

UNIQA Group Austria Highlights 1st Quarter 2008

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Conference Call
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- Group written premium volume increased by 13.4% to 1,633 mill. €
- Premiums in the growth regions of Eastern Europe increased due to gaining market shares through ongoing dynamisation projects by 53.2%.
- Recurring premiums increased by 4.2%.
- Benefit and loss ratio decreased to 65.7% despite of storm losses in the 1st quarter (“Paula” and “Emma”).
- Net combined ratio decreased to 90.1%. Gross combined ratio at 87.7%.
- Profit before tax decreased by 33.2% to 42 mill. € due to weak capital markets.
- Medium-term targets of our Profit Improvement Programme through 2010 remain unchanged.

STRATEGIC TARGET MARKETS IN EAST AND WEST

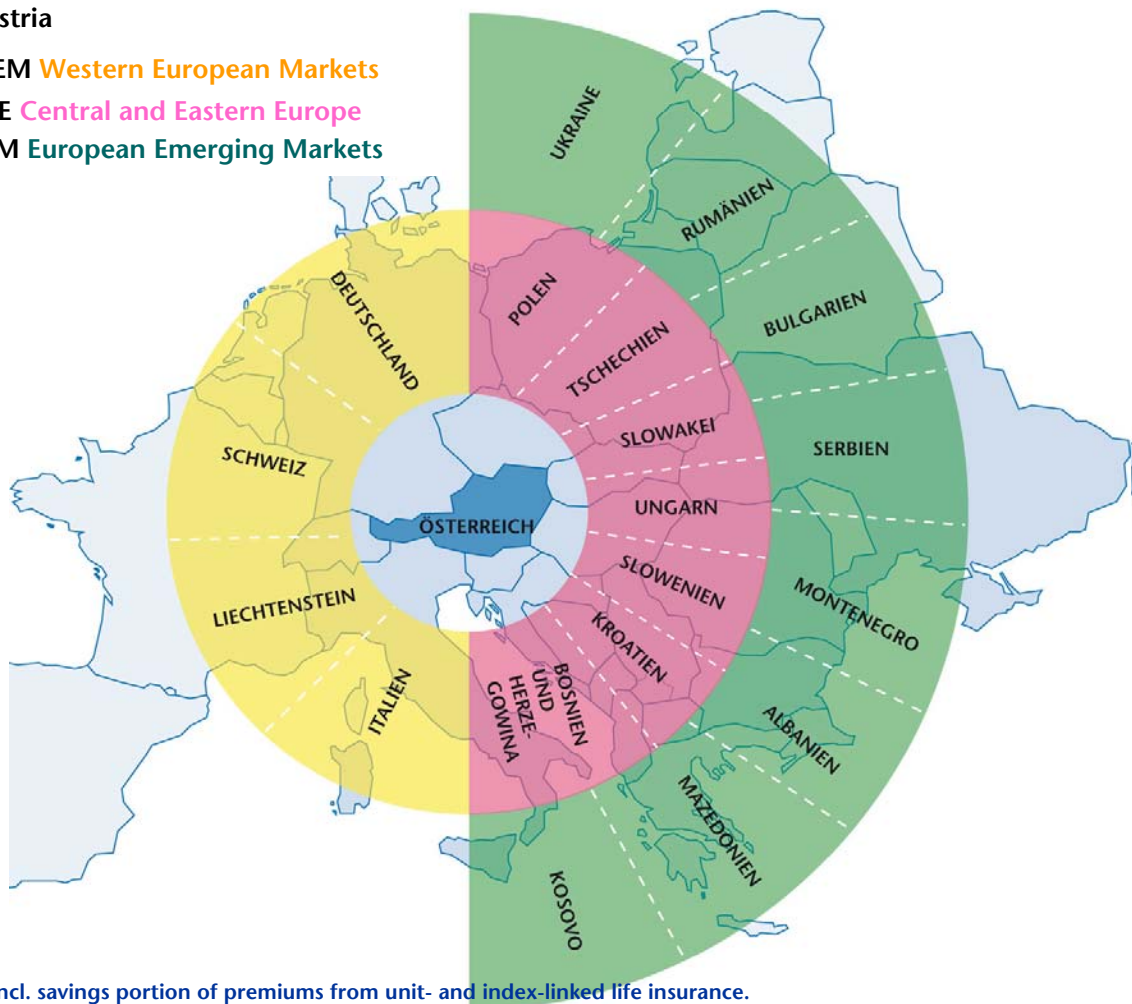
Written premiums (in mill. €)

Austria

WEM **Western European Markets**

CEE **Central and Eastern Europe**

EEM **European Emerging Markets**



Austria 1,064

Italy 110

Germany 159

Switzerland 10

Liechtenstein 2

WEM 281

Poland 112

Hungary 78

Czech Republic 42

Slovakia 21

Bulgaria 20

South-Eastern Europe 15

(Croatia, Serbia, Bosnia)

CEE & EEM 288

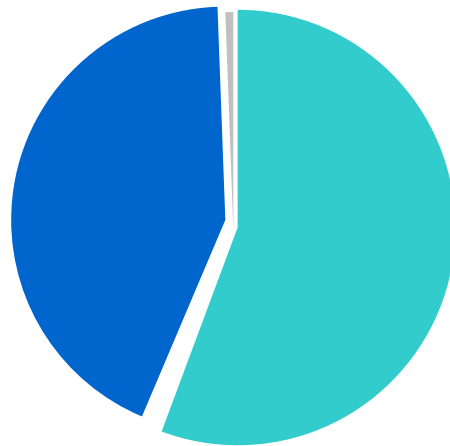
Group 1,633

Incl. savings portion of premiums from unit- and index-linked life insurance.

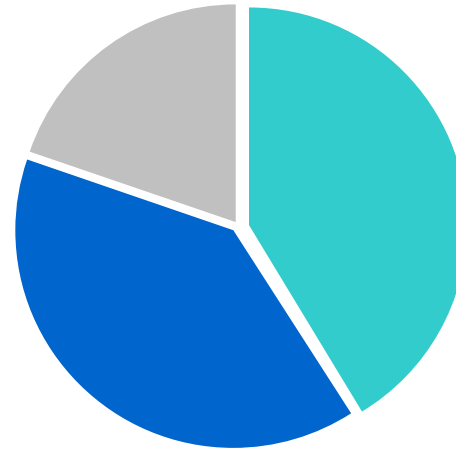
PREMIUM SPLIT

Written premiums

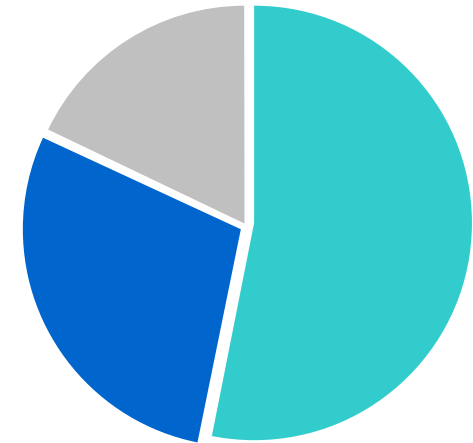
CEE & EEM






AUSTRIA



WEM



	P&C	55.1% (70.8%)
	Life	44.6% (28.7%)
	Health	0.3% (0.5%)

	42.5% (43.6%)
	39.4% (38.1%)
	18.1% (18.2%)

	54.5% (61.3%)
	26.8% (16.3%)
	18.7% (22.5%)

Incl. savings portion of premiums from unit- and index-linked life insurance.

RECURRING PREMIUMS: PLUS 4.2%

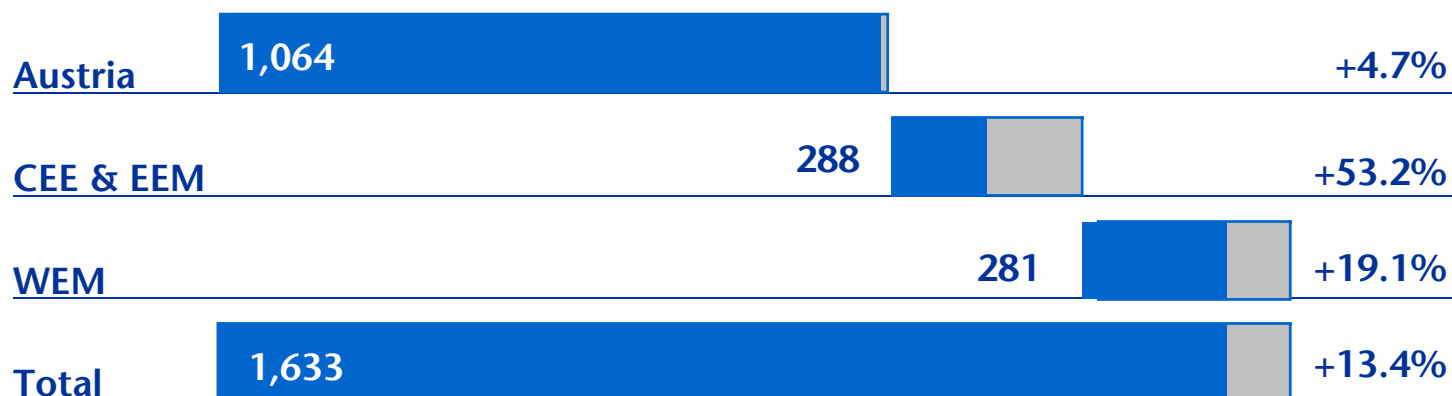
Written premiums (in mill. €)



Austria recurring premiums:	963 mill. € (+1.4%)
WEM recurring premiums:	228 mill. € (+3.6%)
CEE & EEM recurring premiums:	194 mill. € (+21.6%)

53% PREMIUM GROWTH IN EASTERN EUROPE

Written premiums (in mill. €)



CEE & EEM share of Group premiums : 17.6% (1-3/2007: 13.0%)

International share of Group premiums: 34.8% (1-3/2007: 29.4%)

CEE & EEM = Central Eastern Europe & European Emerging Markets:

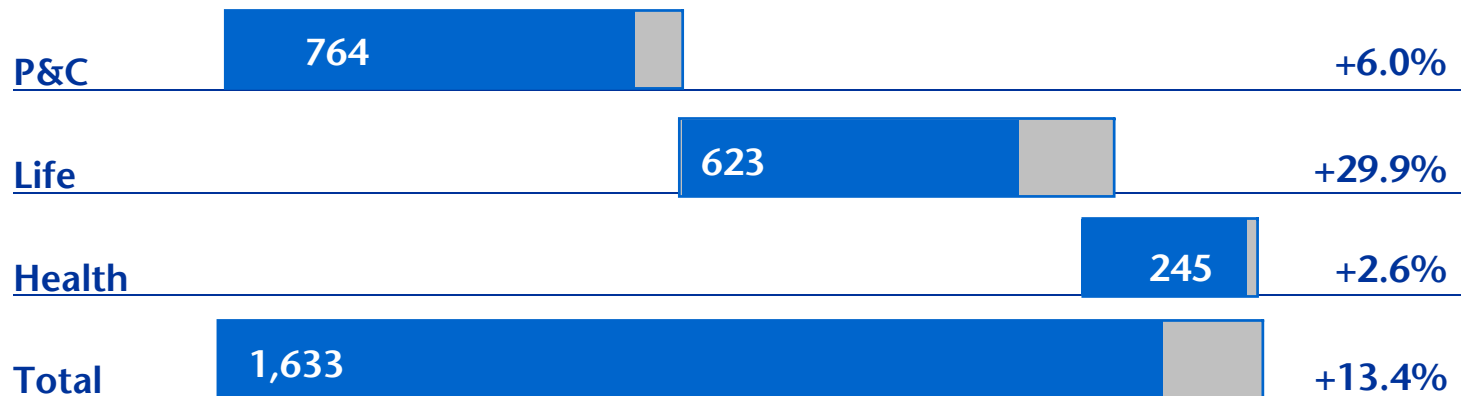
Poland, Czech Republic, Slovakia, Hungary, Croatia, Bosnia & Bulgaria, Serbia.

WEM:

Germany, Switzerland, Liechtenstein, Italy.

GOOD GROWTH IN P&C

Written premiums (in mill. €)

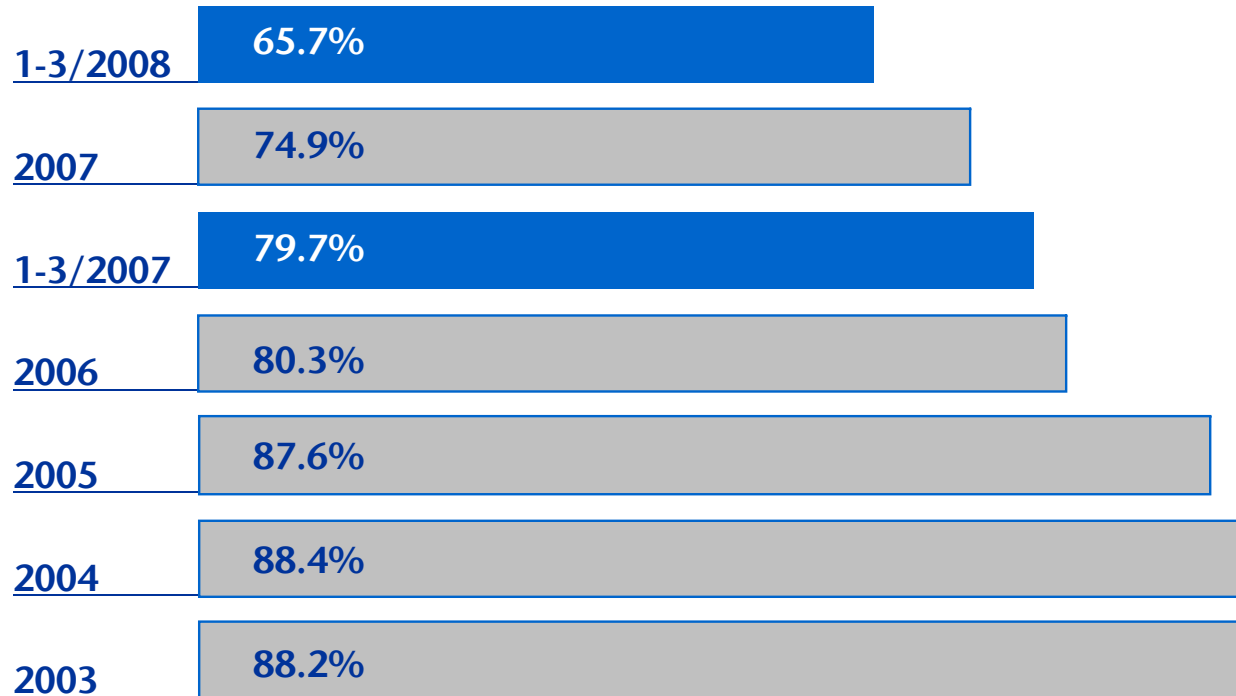


Insurance benefits (incl. profit participation and premium refunds):

P&C:	316 mill. € (+8.8%)
Life:	361 mill. € (-8.0%)
Health:	214 mill. € (+0.4%)
Total:	891 mill. € (-0.5%)

BENEFIT AND LOSS RATIO SIGNIFICANTLY REDUCED

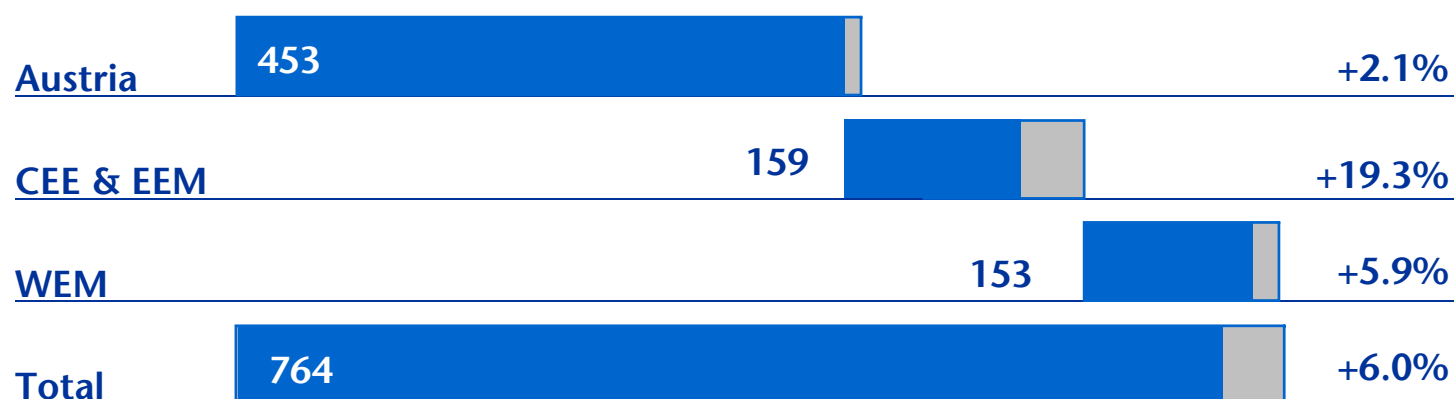
Benefit and loss ratio



Insurance benefits in relation to earned premiums incl. savings portion.

P&C BUSINESS INCREASED BY 6.0%

Written premiums (in mill. €)



Insurance benefits: 316 mill. € (+8.8%)

CEE & EEM share of Group premiums: 20.8% (1-3/2007: 18.5%)

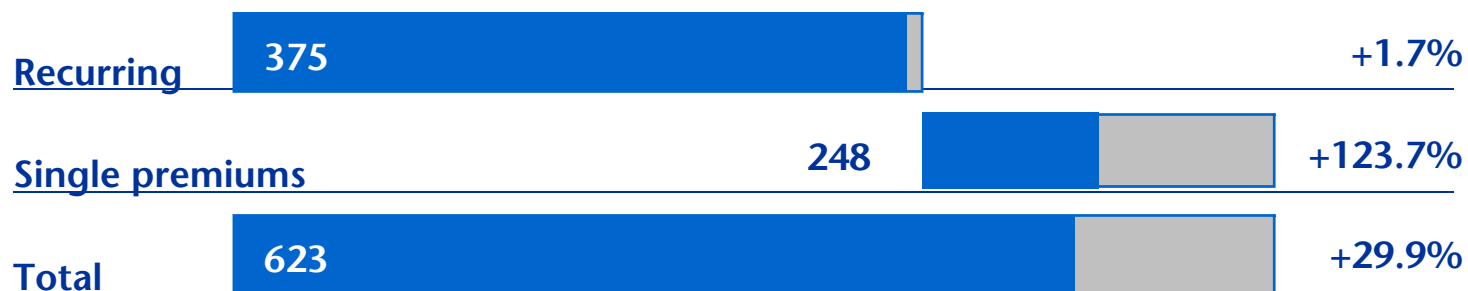
International share of Group premiums: 40.8% (1-3/2007: 38.5%)

Combined Ratio:

Net: 90.1% (1-3/2007: 98.8%); Gross: 86.7% (1-3/2007: 103.4%)

LIFE INSURANCE: PREMIUM VOLUME +30%

Written premiums (in mill. €)

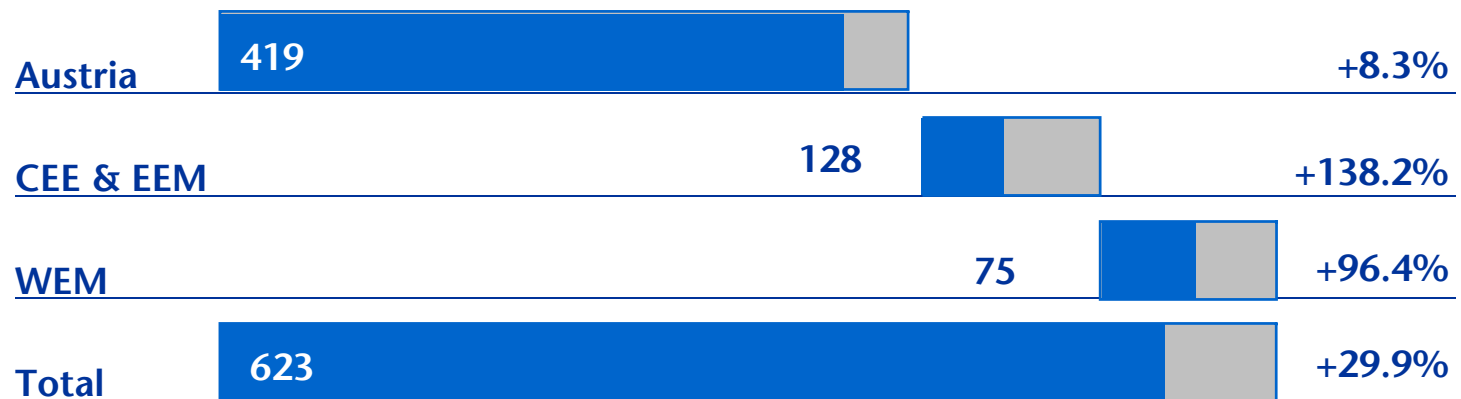


Austria recurring premiums:	318 mill. € (-0.7%)
WEM recurring premiums:	23 mill. € (-0.7%)
CEE & EEM recurring premiums:	34 mill. € (+35.0%)

Insurance benefits: 361 mill. € (-8.0%)

LIFE BUSINESS IN EASTERN EUROPE: +138%

Written premiums (in mill. €)



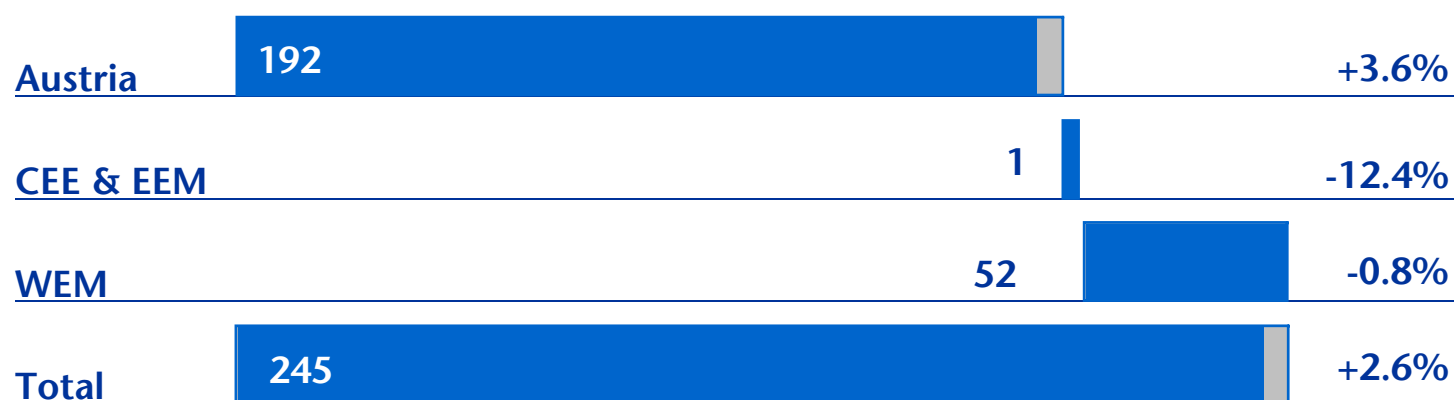
In the unit-linked business premiums grew by 77.7% to 250 mill. €.

CEE & EEM share of Group premiums: 20.6% (1-3/2007: 11.2%)

International share of Group premiums: 32.7% (1-3/2007: 19.2%)

HEALTH INSURANCE: GOOD GROWTH IN AUSTRIA

Written premiums (in mill. €)



Insurance benefits: 214 mill. € (+0.4%)

CEE & EEM share of Group premiums: 0.3% (1-3/2007: 0.4%)

International share of Group premiums: 21.7% (1-3/2007: 22.5%)

- **Impact of weak equity markets.**
- **60 mill. € lower capital gains.**
- **42 mill. € impairments on equities.**
- **Equity portion of total investments is actually around 3%.**
- **No significant impact of structured credit investments on the 1st quarter results.**

UNITA ACQUISITION

- UNIQA plans to take over 100% of the share capital of the Romanian insurance company Unita from the previous owner Vienna Insurance Group. The transaction is subject to approval by the relevant authorities and should be concluded until the end of September 2008.
- Unita is one of the biggest insurers in Romania with a market share of approx. 6.5%. In 2007, the company's premium volume was 142 mill. € (+85%).
- With the acquisition of Unita, UNIQA Group Austria will massively enforce its position in the strategic target region of Eastern and South Eastern Europe. Romania and its population of 22 mill. inhabitants counts among the biggest and fastest-growing markets in the CEE region.
- UNIQA will also continue to place emphasis on close cooperation with the local Raiffeisenbank.
- Unita now operates entirely in property insurance and has not actively pursued life business since mid-May 2006. Its portfolio is dominated by the various motor segments.
- Sales operations are run via a comprehensive network of over 40 branches and more than 300 agencies, through around 260 brokers and leasing companies. In 2007, Unita was providing services to over 557,000 customers (which includes around 480,000 private customers), and employing around 850 staff.

ROMANIAN INSURANCE MARKET

- With around 22 mill. citizens, Romania ranks amongst the three biggest markets in the CEE region, and it is one of the fastest-growing economic areas in the EU.
- Whilst its insurance sector has grown rapidly in recent years, with the total volume of premiums having grown sevenfold in nominal terms since 2001, it still offers exceptionally high potential by comparison with Western Europe or even other Eastern European countries.
- This is reflected in the statistics – insurance penetration (premiums in % of GDP) in 2007 was 1.8%, compared to 9.0% in Western Europe, 5.8 % in Austria and 2.7% in the entire CEE region.
- In 2007, the volume of premiums for the 37 insurance companies operating in Romania was 2,191 mill. € (+35%) - around 80% of which, as previously, came from non-life insurance.

Thank you for your attention!