



UNIQA Insurance Group AG

FY24 Preliminary Results

March 13th, 2025
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Agenda

01 Group Results
FY24 Preliminary Results | Outlook 2025

02 Appendix
Segments | Balance Sheet | Investment Portfolio | Shareholder Information

1.1

Group Results FY24 Preliminary Results



FY24 at a glance: Ready for the next “Growing Impact” phase of 3.0 Strategy

Growth

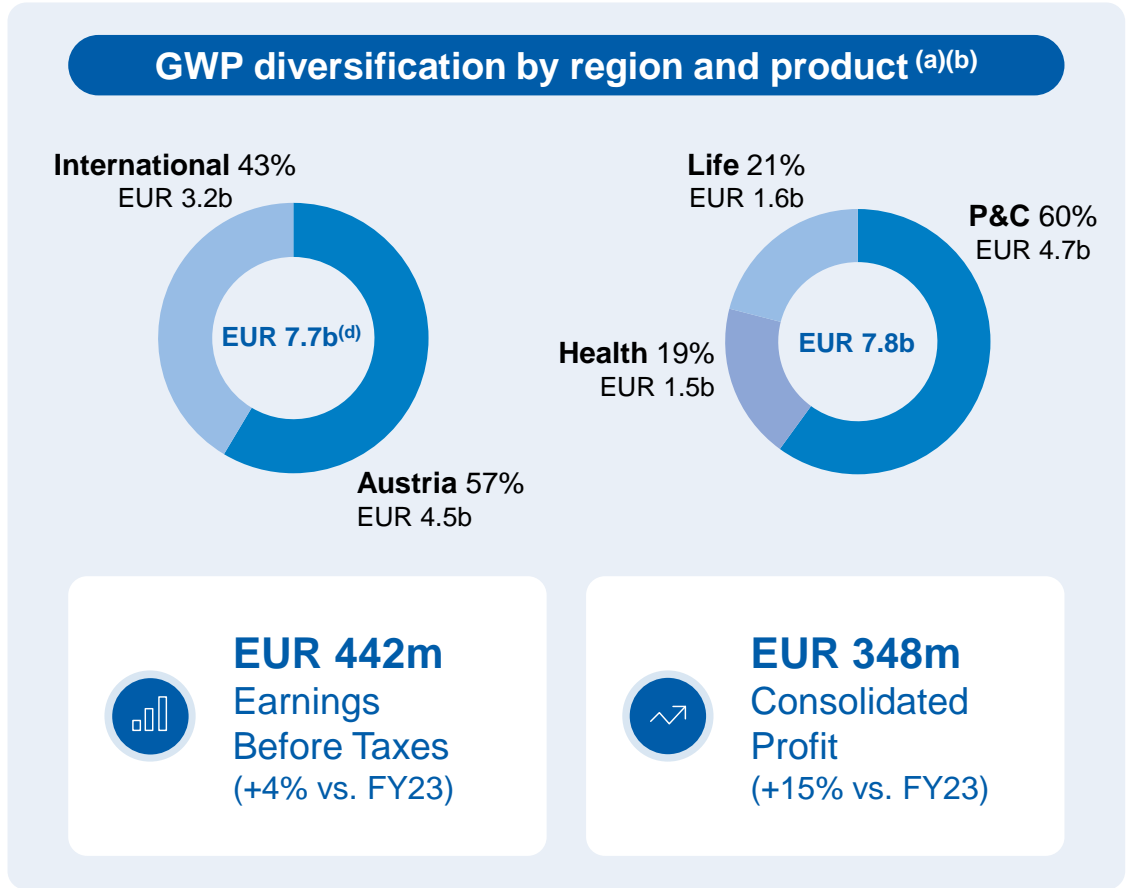
EUR 7 840m^{(a)(b)} GWP
+ 9% GWP growth vs. FY23

Profitability

12.4% ROE (vs. 13.2% in FY23)
93.1% net combined ratio (vs. 92.8% in FY23)
15.9% admin cost ratio (vs. 15.7% in FY23)
77.8% CSM sustainability ratio (vs. 69.1% in FY23)
+15% EPS growth (FY24 vs. FY23)

Capital

265%^(c) solvency ratio (vs. 255% in FY23)
60 cent dividend proposal to AGM (vs. 57c in FY23)



Group P&L: Strong EBT despite major NatCat, supported by excellent top line growth and favourable Financial Result

EURm	FY23	FY24	%
Gross Written Premium	7 186	7 840	9.1%
P&L HIGHLIGHTS			
Insurance Revenue	5 994	6 557	9.4%
of that, CSM release	319	337	5.6%
Technical Result (Net)	562	560	-0.3%
Financial Result	150	210	39.9%
of that, net investment income	589	750	27.3%
Non-directly attributable costs	261	299	14.7%
Earnings before taxes	426	442	3.6%
Income Taxes	- 103	- 94	-9.3%
Profit from discount. operations (after taxes)	- 19	2	n/a
Profit after taxes and minorities	303	348	14.9%
KPIs			
CSM sustainability ratio	69.1%	77.8%	8.7pp
Admin cost ratio	15.7%	15.9%	0.2pp
P&C net combined ratio	92.8%	93.1%	0.3pp
Ø New investment yield ^(a)	4.7%	4.4%	-0.3pp
Ø Average investment yield ^(a)	2.8%	2.9%	0.1pp

Exceptional **14% growth in International** (double-digit growth in all three business lines) and stable **5% growth in Austria** (robust growth in health and P&C overcompensate for contraction in life).

Technical result burdened by “Boris”; support from continued **favourable development of large claims** and **positive run-off result**.

Stronger NII supported by **higher ordinary income** (among others STRABAG) and positive development of the expected credit loss.

Improvement YoY despite major NatCat driven by **top line growth** and **strong financial result**.

Result **includes discontinued operations of Raiffeisen Life** (Russia); Sale closed in Q4 2024.

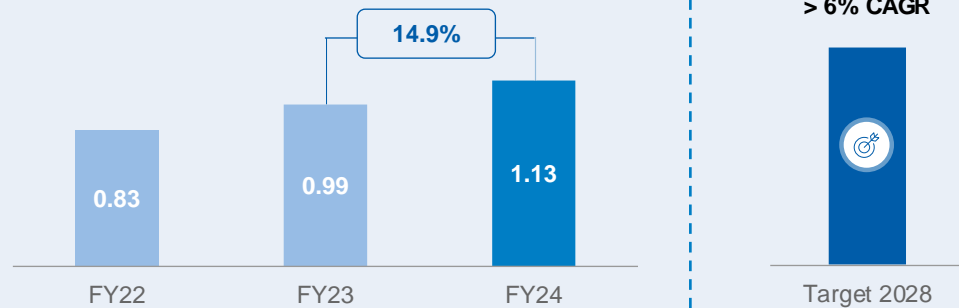
Improvements driven by International; Austrian Health and Poland above 100%.

Favourable large claims development and positive **run-off result** offset by severe flood “Boris”.

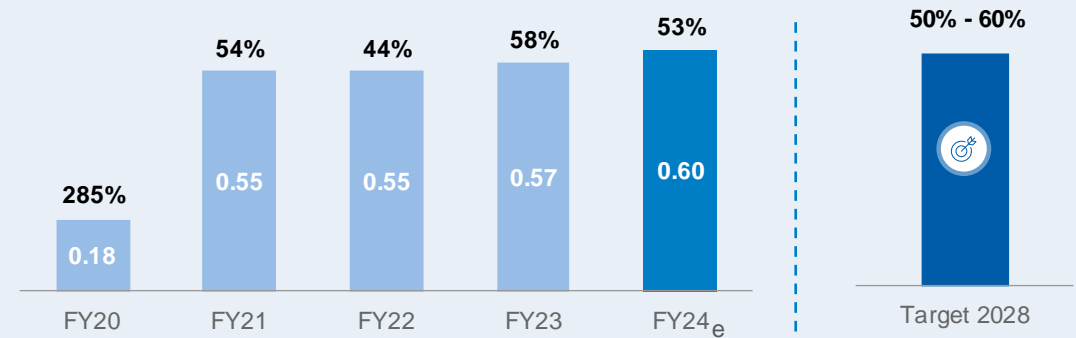
High new investment yields both in Austrian (3.4%) and International (5.8%) portfolios, pushing up total investment yield.

Key Financial Indicators

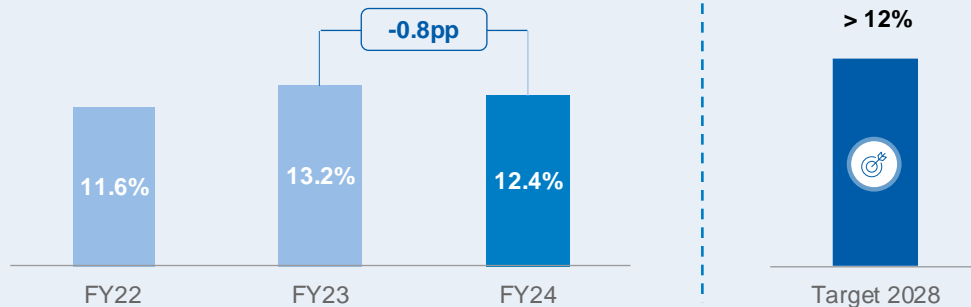
Earnings per Share (EUR)



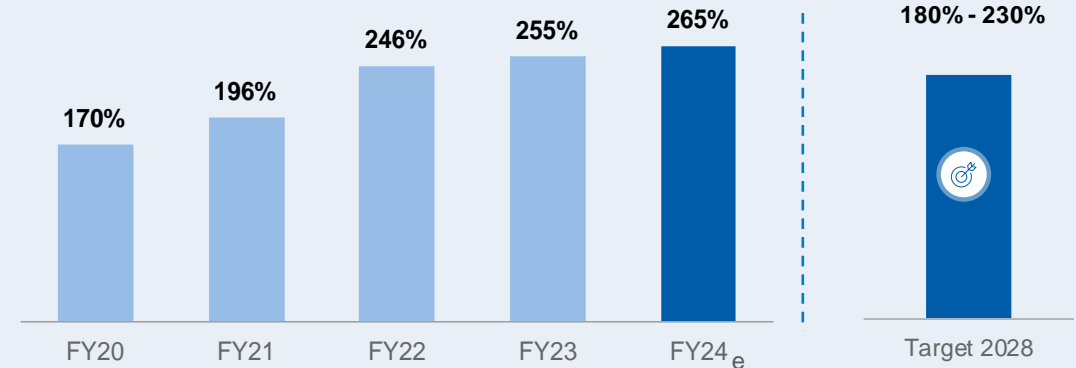
Dividend per Share (EUR) / Payout Ratio (%)



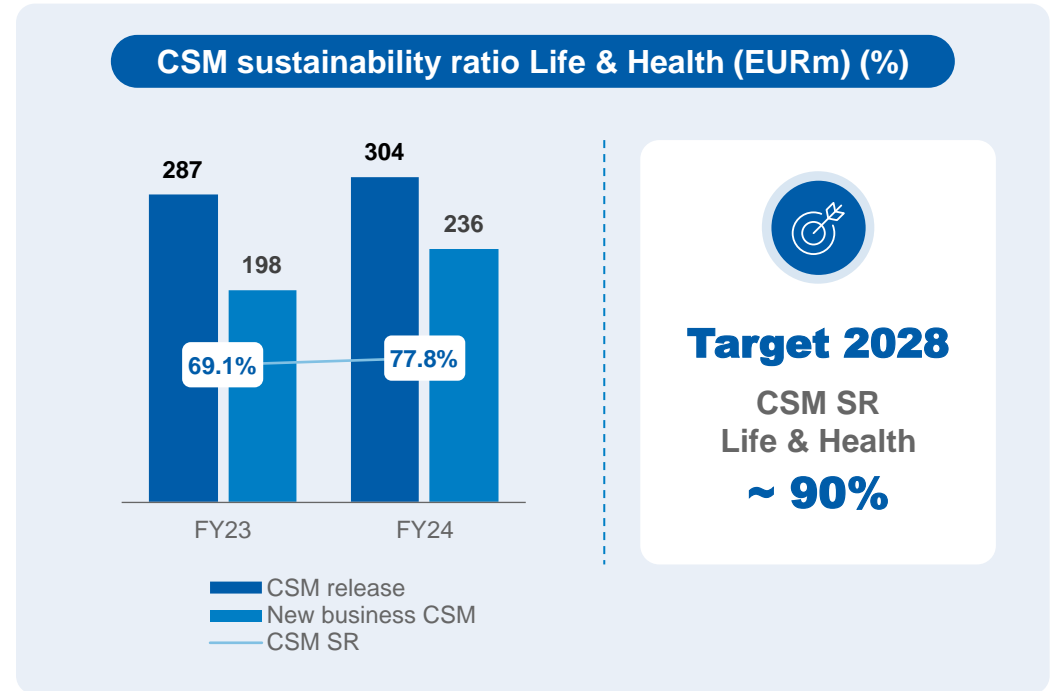
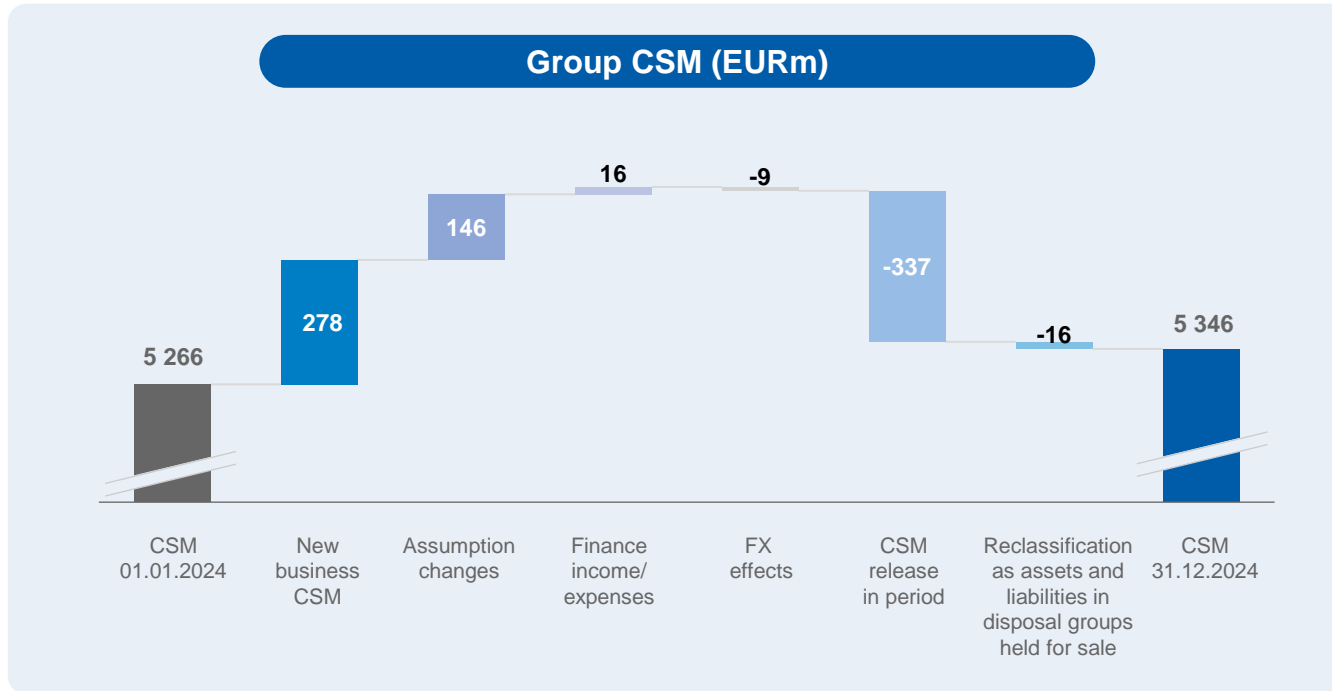
Return on Equity (%)



Regulatory Capital Position (%)



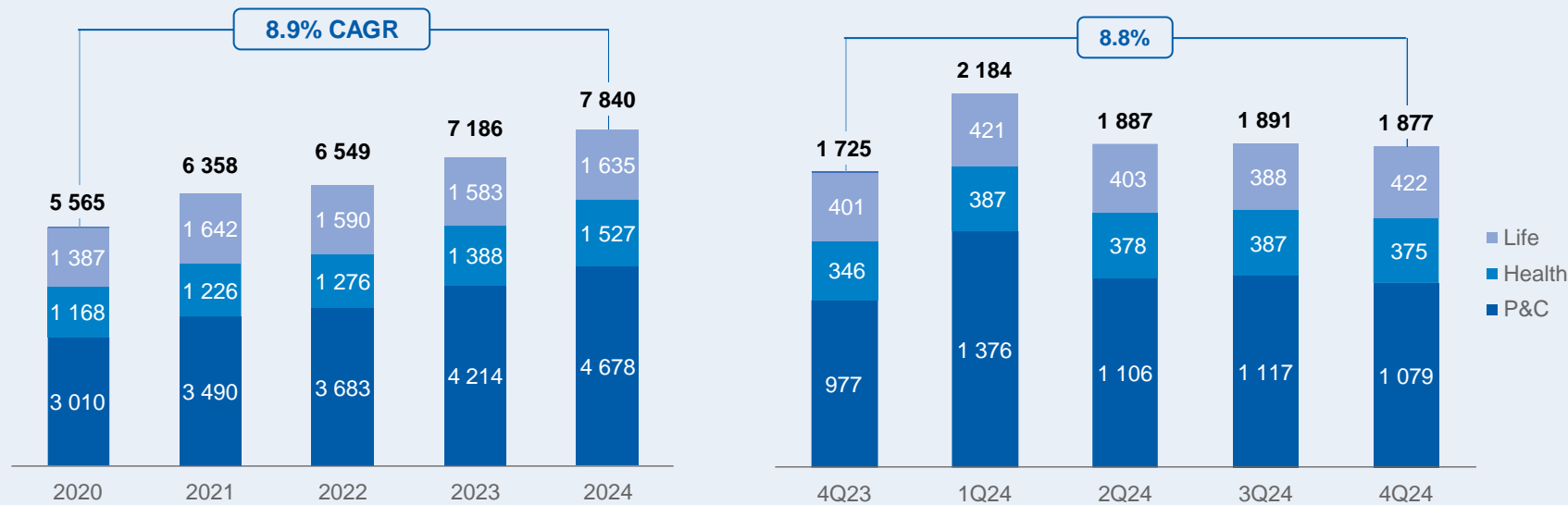
Group CSM: Health remains under some pressure, improvements in Life bring support



- **Group CSM at EUR 5.3bn**, predominantly coming from Health (EUR 3.5bn).
- Increase of **1.5% in Group CSM** driven by EUR 146m from non-economic assumption changes.
- Sustainability ratio in Health at 100%, while in Life at 66% and improving.

Top Line: Continued growth momentum in all three business lines

Gross Written Premium (a) per business line (EURm)



Target 2028
Gross Written Premiums
Group: > 5% CAGR

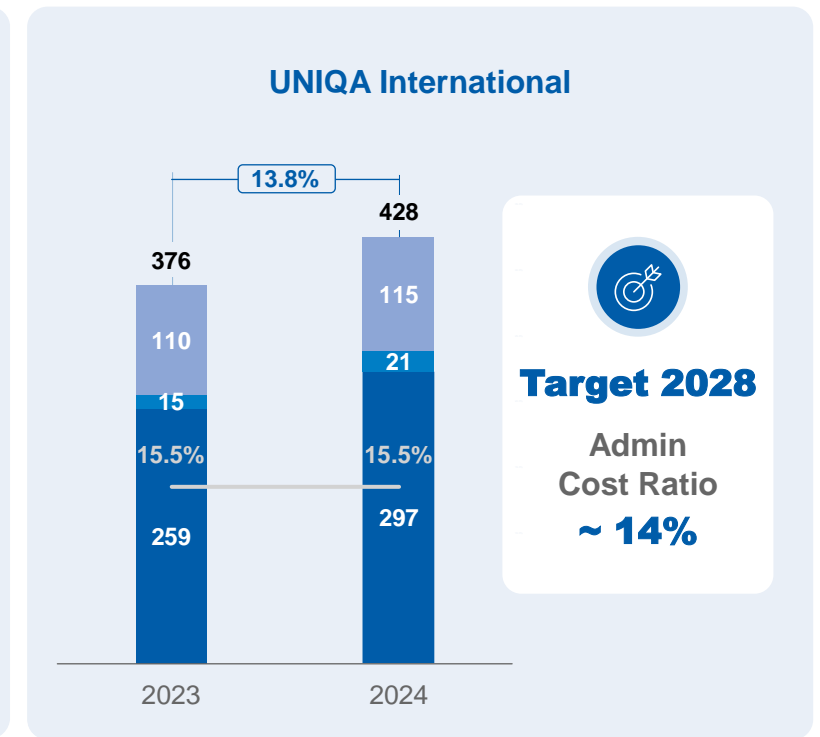
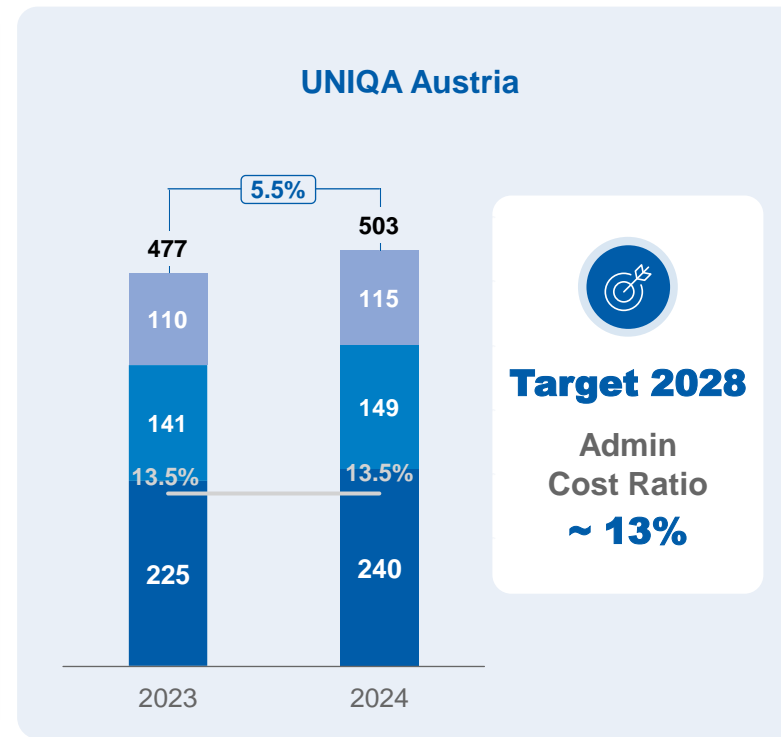
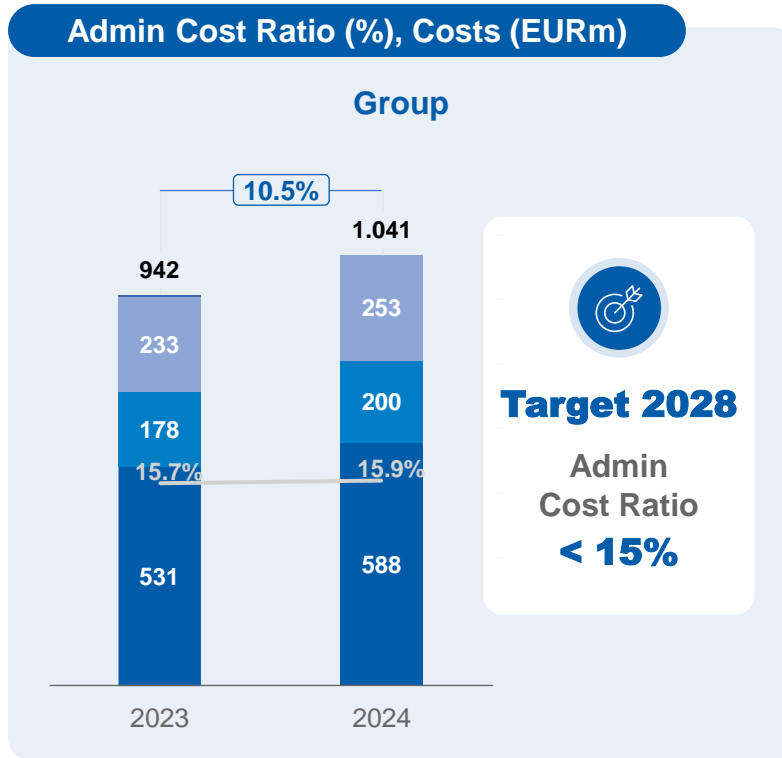
International: 8% CAGR
Austria: 3% CAGR

- P&C leading with +11%, led by International (+14.7%) and supported by Austria (+4.6%). Poland growing at 23% on the back of resilient retail motor business, supported by both an expanded sales force and significant tariff increases.
- Health in Austria very robust with nearly +10%, supported by tariff adjustments and new business.
- Life overall with modest 3.3%, following significant divergence between Austria with -2.9% and International with +11.5%.

Admin Cost Ratio remains stable



Admin Cost Ratio (%), Costs (EURm)



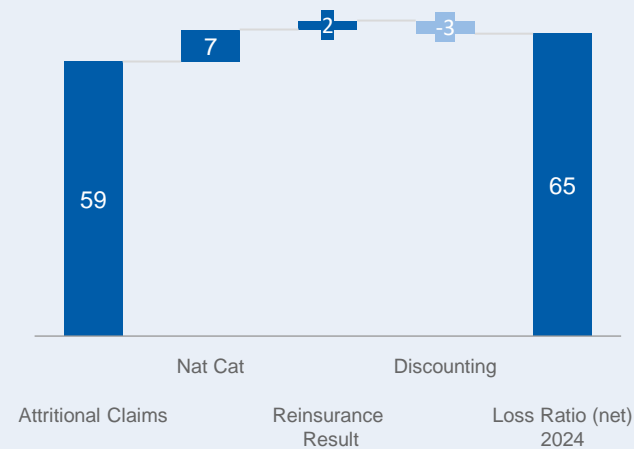
- Owing to healthy increases in insurance revenue, admin cost ratio remains stable despite absolute increases in costs.
- Cost increases follow ongoing transformation projects in International, as well as investments in HR, Digitalization and IT.

P&C: robust result driven by strong financial result

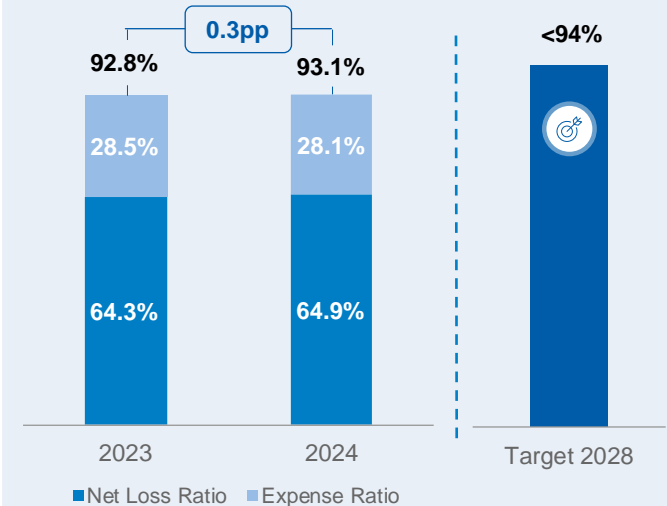
Profitability, EURm

EURm	FY23	FY24	▲ %
Insurance Revenue	4 006	4 422	10.4%
Insurance service expenses	-3 581	-4 030	12.5%
Technical result from reinsurance	- 138	- 86	-37.9%
Technical result (Net)	287	306	6.5%
Financial Result	101	174	71.7%
Non-directly attributable expenses	- 137	- 154	12.5%
Earnings before taxes	211	281	32.9%
P&C Combined Ratio (Net)	92.8%	93.1%	0.3pp

Loss Ratio decomposition, in %



CoR Net, in %



- Favourable developments in large claims (-188m in FY24 vs. -291m in FY23) and run-off result (+144m in FY24 vs. +99m in FY23) outweigh negative impact of -EUR 85m (net) from NatCat event “Boris”.
- Net CoR deterioration entirely due to “Boris”; excluding Boris: improvements in both Austria and International, both on gross and net basis.
- Financial result significantly improved on the back of better net investment income.
- Total net P&L discounting effect of EUR 41m in 12M24 (discounting effect of EUR 109m less EUR 68m unwinding).

P&C: NatCat “Boris” with impact of EUR -85m in FY24



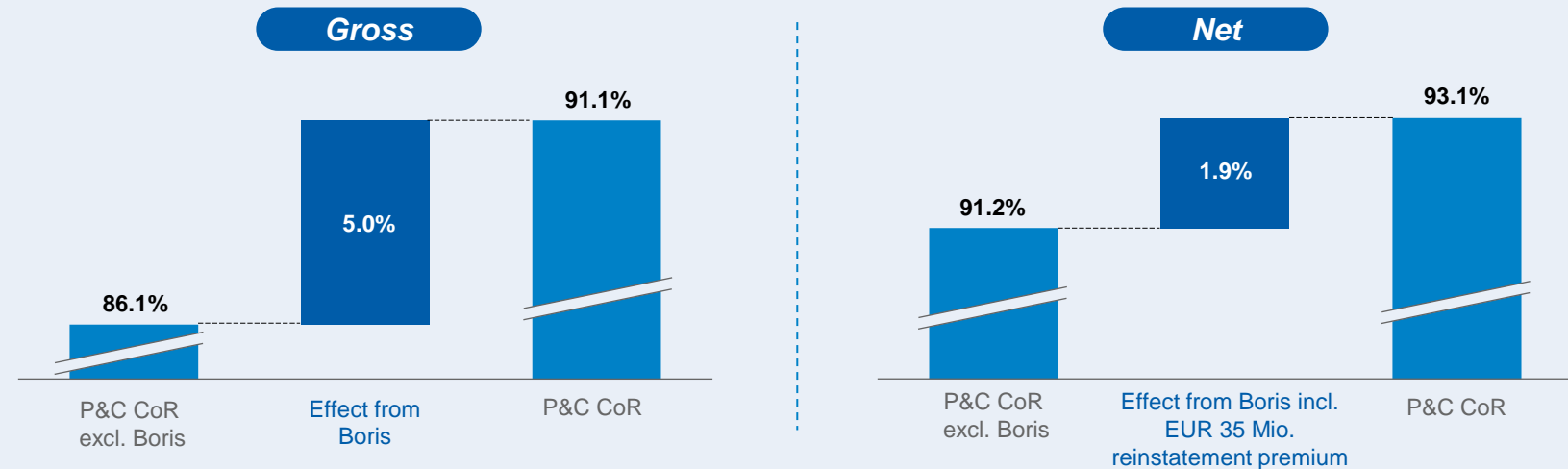
„Boris“ is by far **the most significant flood event in UNIQA’s history**. Most heavily affected are Austria, Czechia and Poland, to some extent Slovakia, and to a much smaller extent Romania and Hungary.



External reinsurance provides significant relief to the Group’s result, reducing an expected gross loss of EUR -222m down to a net P&L impact in FY24 of EUR -85m.

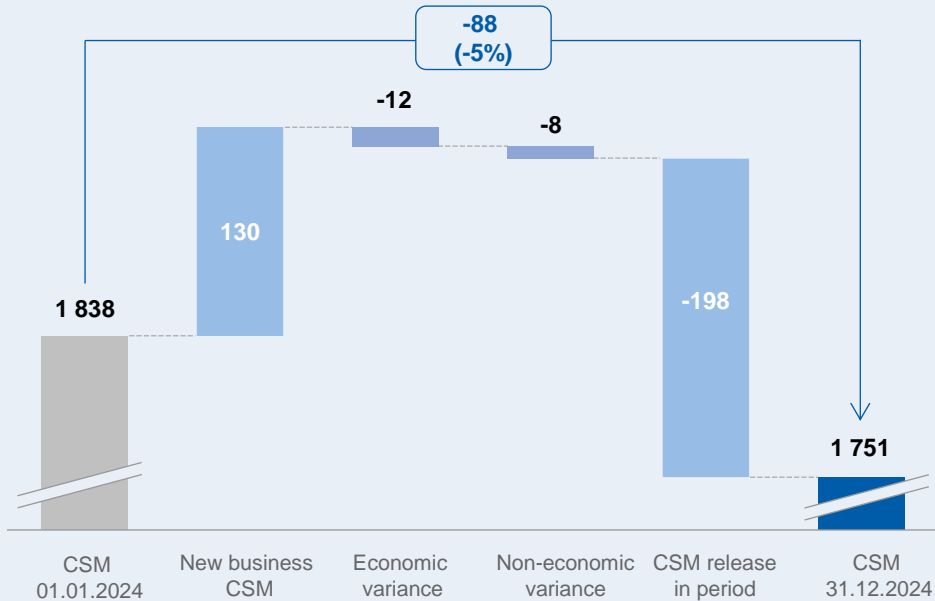


P&C CoR affected as follows:



Life: CSM sustainability ratio improved to 66%

CSM development, EURm



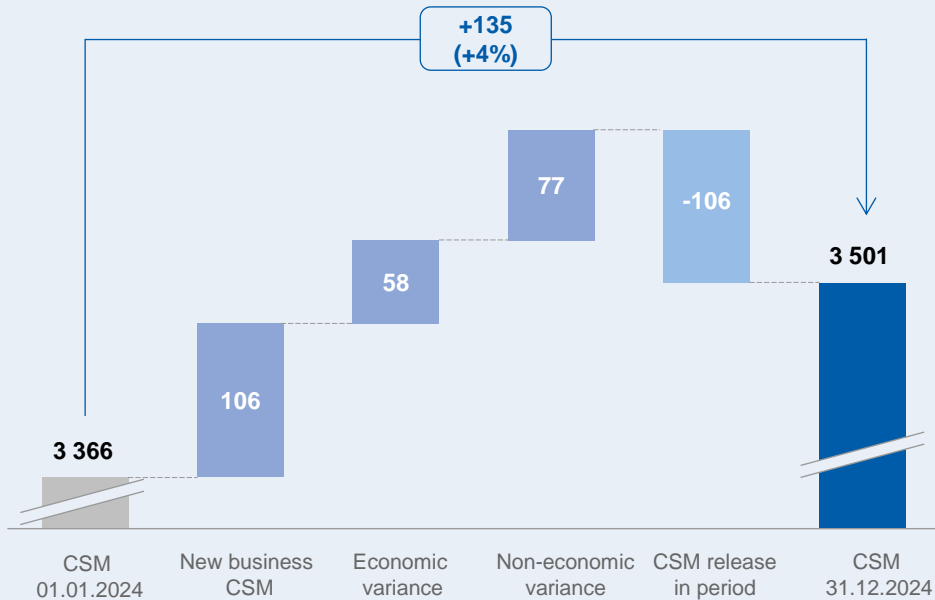
Technical profitability, EURm

EURm	FY23	FY24	▲%
Insurance Revenue	753	780	3.5%
of that, CSM release	192	198	2.8%
Insurance service expenses	-600	-615	2.6%
Technical result from reinsurance	0	-10	n/a
Technical result (NET)	153	155	0.7%

- New business CSM generated primarily from CZ&SK (EUR 58m), Austria (EUR 22m) and Poland (EUR 25m).
- Maturing volumes continue to exceed new business; CSM release mostly from Austria (EUR 80m), CZ&SK (EUR 59m) and Poland (EUR 23m).
- CSM sustainability ratio at 66% in FY24, improved vs 48% at FY23 owing to International (with CSM sustainability ratio above 90%).
- CSM non-economic variance driven by slightly increased costs and CSM economic variance due to lower interest rates, both driven by Austria.

Health: continued strength with top line growth of 10%

CSM development, EURm



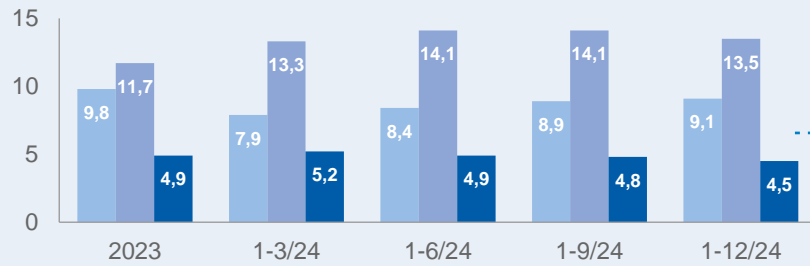
Technical profitability, EURm

EURm	FY23	FY24	▲%
Insurance Revenue	1 235	1 356	9.8%
of that, CSM release	95	106	11.9%
Insurance service expenses	-1 110	-1 255	13.1%
Technical result from reinsurance	- 3	- 1	-66.1%
Technical result (Net)	122	100	-18.2%
of that, Austria	104	94	-9.9%

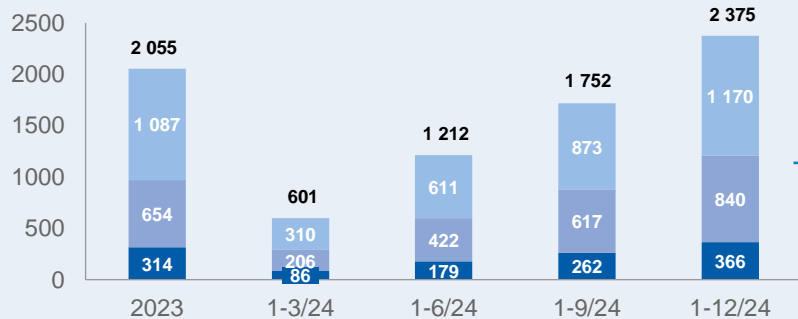
- New business volume and indexation in Austria continue support for top line growth.
- Technical result impacted by higher insurance service expenses in UI short term health business.
- Lower AT technical result due to higher claims resulting from inflation in 2024. Overall stable results expected as CSM increases.
- CSM: non-economic assumption changes due to higher premium adjustment than expected; sustainability ratio at 100%.

New Business Value in the Group / Life & Health on Track

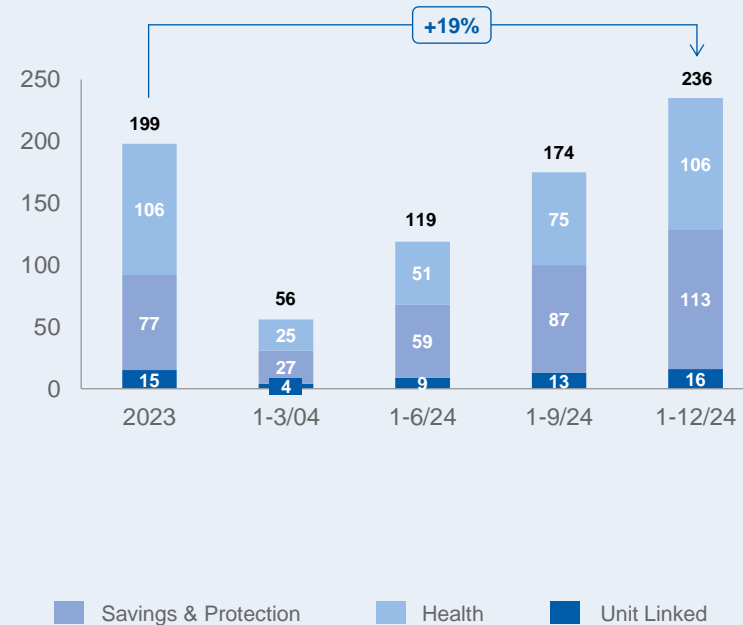
Contractual Service New Business Margin (%)



Present Value of Expected Premiums, EURm



Contractual Service New Business Value, EURm



- The CS-NBM for UNIQA Group at 31.12.2024 is 9.9% compared to 9.7% at year-end 2023
- Main contributor remains AT with 54% of the CS-NBV (driven by Health business), followed by CZ/SK with 24%, PL with 11% and SEE with 7%.
- Increase in new business value is driven by savings & protection products in International, which had an increase of 48%

Core markets: solid performance apart from NatCat

UNIQA Austria KPIs



	FY23	FY24	Δ yoy	Target 2028
GWP, EURm	4 290	4 488	5%	~3% CAGR
P&C Combined Ratio Gross	92.3%	91.9%	-0.4pp	<91%
Loss ratio	67.1%	67.3%	0.2pp	
Net Cost ratio	25.1%	24.6%	-0.6pp	
L&H CSM Sustainability Ratio	68.7%	69.3%	0.6pp	>85%
Admin Cost Ratio	13.5%	13.5%	0pp	~13%
Earnings before Taxes	279	313	12%	

UNIQA International KPIs



	FY23	FY24	Δ yoy	Target 2028
GWP, EURm	2 788	3 175	14%	~8% CAGR
P&C Combined Ratio Gross	85.6%	89.0%	3.5pp	<86%
Loss ratio	53.3%	56.5%	3.3pp	
Net Cost ratio	32.3%	32.5%	0.2pp	
Life CSM Sustainability Ratio	70.1%	91.5%	21.4pp	~100%
Admin Cost Ratio	15.5%	15.5%	0pp	~14%
Earnings before Taxes	230	214	-7%	

Austria

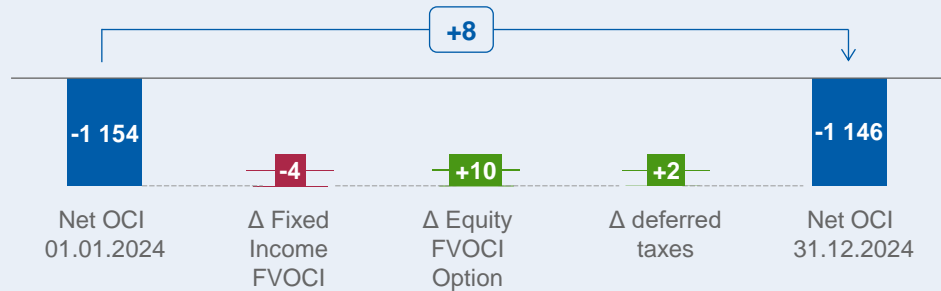
- Overall result supported by portfolio profitability measures in P&C and a positive trend in Life.
- L&H CSM SR flat following improvement in Life (higher new business and lower CSM release) and a pull-back in Health due to higher release.

International

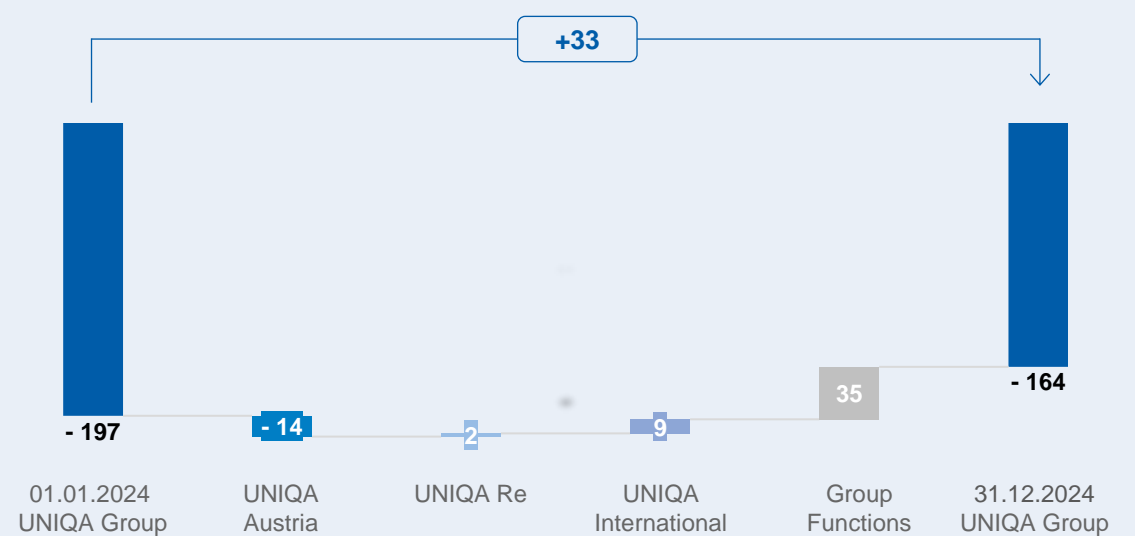
- Continued strong fundamentals, despite one-off negative NatCat impact (Boris) on CoR and EBT.
- Strong Life CSM SR with significantly improved new business biometric premium especially in Poland and Czechia.

Detail Investment Portfolio: OCI stable, while ECL positive

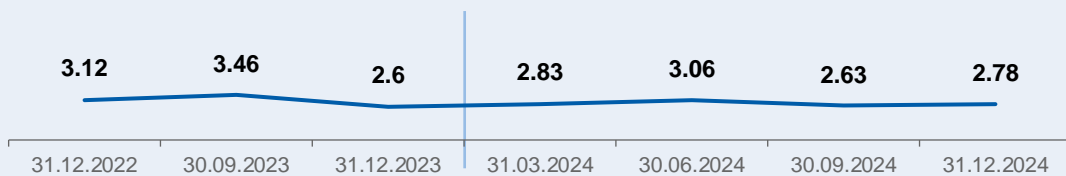
Other Comprehensive Income from Investments, EURm



Expected Credit Loss Development, EURm



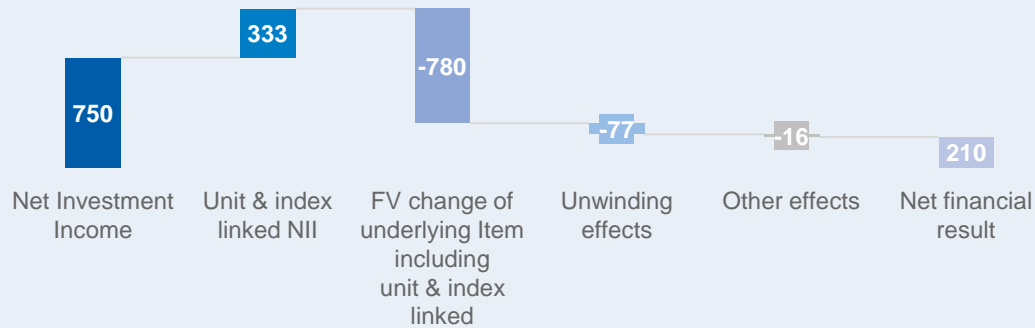
Yield on a 10Y AT Government Bond, %



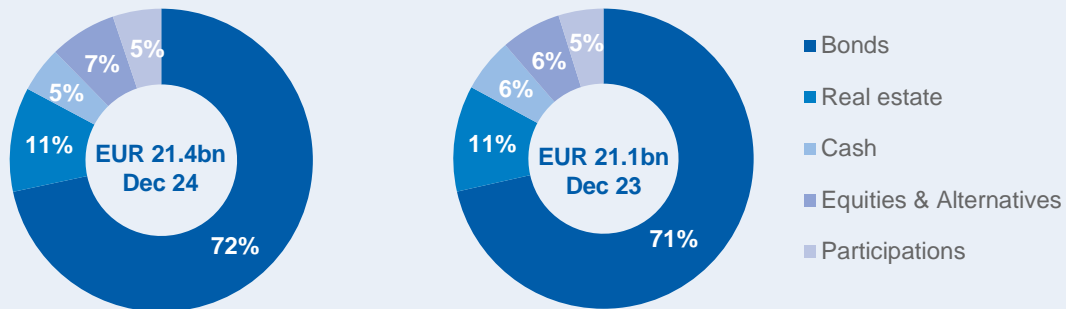
- Net OCI increased by EUR 8m to EUR -1.146m in FY24 mainly due to equities.
- Expected credit loss decreased by EUR 33m to EUR 164m in FY24, however mostly due to valuation method adjustment for restructured Ukrainian bonds, with no P&L effect.

Investment Activity: robust net investment income

Net financial result decomposition, EURm



Investment allocation by asset class (a) (b)



Net investment income of EUR 750m significantly higher than in FY23 (EUR 589m) due to higher ordinary income. Favorable equities development added to realized and unrealized gains.

- Ordinary income of EUR 845m in FY24 (vs. EUR 736m in FY23) continues to benefit from high reinvestment yields; reinvestment volume of EUR 2.2bn in FY24, with an average new money yield of 4.4% across the Group.
- Realised and unrealised gains & losses of EUR +11m in FY24 (vs. EUR -3m in FY23) mainly coming from positive valuation effects of equity and bond funds.
- Contribution from participation in STRABAG of EUR 120m in FY24 (EUR 76m in FY23) following positive previous year adjustment and robust operational performance.



Financial result from insurance and reinsurance contracts decreased accordingly to EUR -873m (vs. EUR -745m in FY23).

1.2

Group Results Outlook 2025



Outlook 2025



Outlook for 2025

Profitability targeted to exceed FY24 result



Dividends

2024: 60 cents per share proposal to AGM



2.1

Appendix Segments



Group P&L

EURm	FY23	FY24	Δ yoy
TECHNICAL RESULT (NET)	562.2	560.5	0%
Insurance revenue	5 994.1	6 557.2	9%
Insurance service expenses	-5 291.0	-5 900.4	12%
Technical result from reinsurance	- 140.9	- 96.3	-32%
FINANCIAL RESULT	150.2	210.2	40%
Net investment income	588.8	749.7	27%
Income from investments	1 130.3	1 332.7	18%
Expenses from investments	- 628.1	- 718.0	14%
Financial assets accounted for using the equity method	86.6	135.0	56%
Unit-linked and index-linked life insurance net investment income	306.0	333.0	9%
Income from unit-linked and index-linked life insurance investments	391.1	402.5	3%
Expenses from unit-linked and index-linked life insurance investments	- 85.1	- 69.6	-18%
Financial result from insurance contracts	- 753.5	- 880.9	17%
Financial result from reinsurance contracts	8.8	8.4	-5%
NON-TECHNICAL RESULT	- 206.4	- 254.5	23%
Other income	436.1	425.2	-3%
Other expenses	- 642.5	- 679.6	6%
OPERATING PROFIT (LOSS)	506.1	516.2	2%
Amortisation of VBI and impairment of goodwill	- 28.3	- 25.9	-8%
Finance cost	- 51.4	- 48.4	-6%
EARNINGS BEFORE TAXES	426.4	441.9	4%

Group Operating Segments

EURm	P&C			Health			Life		
	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy
TECHNICAL RESULT (NET)	287.5	306.2	7%	122.0	99.8	-18%	152.8	154.5	1%
Insurance revenue	4 006.3	4 421.8	10%	1 234.7	1 355.8	10%	753.1	779.6	4%
Insurance service expenses	-3 580.8	-4 029.8	13%	-1 110.3	-1 255.2	13%	- 600.0	- 615.4	3%
Technical result from reinsurance	- 138.0	- 85.8	-38%	- 2.5	- 0.9	-66%	- 0.3	- 9.6	2705%
FINANCIAL RESULT	101.4	174.0	72%	- 19.1	- 11.5	-39%	67.9	47.7	-30%
Net investment income	173.4	253.6	46%	111.7	200.5	79%	303.7	295.6	-3%
Income from investments	388.9	477.3	23%	311.3	398.0	28%	430.1	457.4	6%
Expenses from investments	- 227.3	- 240.8	6%	- 228.4	- 243.0	6%	- 172.3	- 234.2	36%
Financial assets accounted for using the equity method	11.8	17.1	45%	28.9	45.5	58%	45.9	72.3	58%
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	306.0	333.0	9%
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	391.1	402.5	3%
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	- 85.1	- 69.6	-18%
Financial result from insurance contracts	- 80.7	- 87.8	9%	- 130.9	- 212.1	62%	- 541.9	- 581.0	7%
Financial result from reinsurance contracts	8.7	8.2	-6%	0.1	0.1	9%	0.1	0.1	82%
NON-TECHNICAL RESULT	- 119.0	- 146.9	23%	- 58.2	- 77.9	34%	- 29.2	- 29.7	2%
Other income	104.8	76.3	-27%	188.5	226.9	20%	142.8	121.9	-15%
Other expenses	- 223.8	- 223.2	0%	- 246.7	- 304.8	24%	- 172.0	- 151.6	-12%
OPERATING PROFIT (LOSS)	269.8	333.3	24%	44.7	10.4	-77%	191.5	172.5	-10%
Amortisation of VBI and impairment of goodwill	- 7.0	- 4.4	-38%	0.0	0.0	n/a	- 21.3	- 21.6	1%
Finance cost	- 51.3	- 47.9	-7%	- 0.6	0.0	-97%	0.5	- 0.4	n/a
EARNINGS BEFORE TAXES	211.5	281.0	33%	44.1	10.3	-77%	170.8	150.5	-12%

UNIQA Austria Income Statement

EURm	FY23	FY24	Δ yoy
TECHNICAL RESULT (NET)	270.1	293.3	9%
Insurance revenue	3 519.0	3 720.0	6%
Insurance service expenses	-3 196.1	-3 358.0	5%
Technical result from reinsurance	- 52.8	- 68.7	30%
FINANCIAL RESULT	141.5	163.2	15%
Net investment income	642.2	554.3	-14%
Income from investments	887.6	854.4	-4%
Expenses from investments	- 274.1	- 339.4	24%
Financial assets accounted for using the equity method	28.6	39.3	37%
Unit-linked and index-linked life insurance net investment income	179.6	186.0	4%
Income from unit-linked and index-linked life insurance investments	211.1	214.2	1%
Expenses from unit-linked and index-linked life insurance investments	- 31.6	- 28.1	-11%
Financial result from insurance contracts	- 689.2	- 593.1	-14%
Financial result from reinsurance contracts	9.0	16.0	78%
NON-TECHNICAL RESULT	- 100.9	- 119.3	18%
Other income	18.7	19.5	4%
Other expenses	- 119.7	- 138.8	16%
OPERATING PROFIT (LOSS)	310.7	337.1	9%
Amortisation of VBI and impairment of goodwill	0.0	0.0	n/a
Finance cost	- 31.4	- 24.1	-23%
EARNINGS BEFORE TAXES	279.2	313.0	12%

UNIQA Austria Operating Segments

EURm	P&C			Health			Life		
	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy
TECHNICAL RESULT (NET)	106.5	107.7	1%	104.1	93.8	-10%	59.5	91.7	54%
Insurance revenue	2 118.5	2 241.3	6%	1 119.4	1 224.1	9%	281.1	254.6	-9%
Insurance service expenses	-1 954.4	-2 059.0	5%	-1 013.6	-1 129.7	11%	- 228.2	- 169.3	-26%
Technical result from reinsurance	- 57.6	- 74.6	29%	- 1.7	- 0.5	-71%	6.6	6.4	-3%
FINANCIAL RESULT	113.6	145.1	28%	- 1.5	- 5.0	236%	29.3	23.1	-21%
Net investment income	118.7	159.1	34%	171.5	182.1	6%	352.0	213.0	-40%
Income from investments	145.8	216.8	49%	291.6	310.9	7%	450.2	326.7	-27%
Expenses from investments	- 27.6	- 58.2	111%	- 132.1	- 145.2	10%	- 114.4	- 136.0	19%
Financial assets accounted for using the equity method	0.5	0.6	37%	11.9	16.4	37%	16.2	22.3	37%
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	179.6	186.0	4%
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	211.1	214.2	1%
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	- 31.6	- 28.1	-11%
Financial result from insurance contracts	- 14.0	- 29.9	114%	- 173.0	- 187.1	8%	- 502.3	- 376.1	-25%
Financial result from reinsurance contracts	8.9	15.8	78%	0.0	0.0	163%	0.1	0.1	102%
NON-TECHNICAL RESULT	- 45.7	- 54.8	20%	- 34.9	- 38.1	9%	- 20.3	- 26.4	30%
Other income	10.7	5.3	-51%	5.8	12.2	110%	2.3	2.0	-12%
Other expenses	- 56.3	- 60.1	7%	- 40.8	- 50.2	23%	- 22.6	- 28.4	26%
OPERATING PROFIT (LOSS)	174.5	198.0	13%	67.7	50.8	-25%	68.5	88.3	29%
Amortisation of VBI and impairment of goodwill	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Finance cost	- 14.3	- 15.7	10%	0.0	0.0	33%	- 17.2	- 8.4	-51%
EARNINGS BEFORE TAXES	160.2	182.3	14%	67.7	50.8	-25%	51.4	79.9	56%

UNIQA International Income Statement

EURm	FY23	FY24	Δ yoy
TECHNICAL RESULT (NET)	269.8	241.7	-10%
Insurance revenue	2 429.9	2 755.0	13%
Insurance service expenses	-2 037.7	-2 428.9	19%
Technical result from reinsurance	- 122.4	- 84.4	-31%
FINANCIAL RESULT	64.5	78.4	22%
Net investment income	107.7	132.7	23%
Income from investments	187.7	210.1	12%
Expenses from investments	- 79.9	- 77.4	-3%
Financial assets accounted for using the equity method	0.0	0.0	n/a
Unit-linked and index-linked life insurance net investment income	126.5	146.9	16%
Income from unit-linked and index-linked life insurance investments	180.0	188.3	5%
Expenses from unit-linked and index-linked life insurance investments	- 53.5	- 41.4	-23%
Financial result from insurance contracts	- 188.3	- 222.8	18%
Financial result from reinsurance contracts	18.6	21.6	16%
NON-TECHNICAL RESULT	- 69.7	- 71.6	3%
Other income	140.9	160.2	14%
Other expenses	- 210.6	- 231.8	10%
OPERATING PROFIT (LOSS)	264.6	248.6	-6%
Amortisation of VBI and impairment of goodwill	- 28.3	- 25.9	-8%
Finance cost	- 6.5	- 8.2	26%
EARNINGS BEFORE TAXES	229.8	214.4	-7%

UNIQA International Operating Segments

EURm	P&C			Health			Life		
	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy
TECHNICAL RESULT (NET)	153.9	156.4	2%	17.9	6.0	-67%	98.0	79.4	-19%
Insurance revenue	1 843.3	2 099.2	14%	115.3	131.7	14%	471.2	524.1	11%
Insurance service expenses	-1 577.0	-1 869.1	19%	- 96.6	- 125.5	30%	- 364.1	- 434.3	19%
Technical result from reinsurance	- 112.4	- 73.8	-34%	- 0.8	- 0.3	-63%	- 9.2	- 10.4	13%
FINANCIAL RESULT	37.7	47.2	25%	- 0.2	- 0.1	-69%	27.0	31.3	16%
Net investment income	63.5	83.1	31%	0.4	0.5	27%	43.8	49.1	12%
Income from investments	118.2	130.8	11%	0.5	0.7	32%	69.0	78.6	14%
Expenses from investments	- 54.7	- 47.7	-13%	- 0.1	- 0.1	59%	- 25.1	- 29.6	18%
Financial assets accounted for using the equity method	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	126.5	146.9	16%
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	180.0	188.3	5%
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	- 53.5	- 41.4	-23%
Financial result from insurance contracts	- 44.4	- 57.4	29%	- 0.7	- 0.7	-2%	- 143.2	- 164.7	15%
Financial result from reinsurance contracts	18.6	21.5	15%	0.1	0.1	14%	- 0.1	0.0	-99%
NON-TECHNICAL RESULT	- 53.0	- 95.9	81%	- 3.8	- 5.2	37%	- 12.9	29.5	n/a
Other income	21.2	18.9	-11%	4.5	5.0	11%	115.2	136.3	18%
Other expenses	- 74.2	- 114.8	55%	- 8.3	- 10.2	23%	- 128.1	- 106.8	-17%
OPERATING PROFIT (LOSS)	138.7	107.7	-22%	13.9	0.7	-95%	112.1	140.1	25%
Amortisation of VBI and impairment of goodwill	- 7.0	- 4.4	-38%	0.0	0.0	n/a	- 21.3	- 21.6	1%
Finance cost	- 6.1	- 7.8	27%	0.0	0.0	234%	- 0.4	- 0.4	13%
EARNINGS BEFORE TAXES	125.5	95.6	-24%	13.9	0.7	-95%	90.4	118.1	31%

UNIQA International Country Details

EURm	Gross Written Premiums			Insurance Technical Result (Net)			P&C Combined Ratio (Gross)			Earnings Before Taxes		
	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy
Poland	1 042.7	1 269.2	22%	90.1	81.4	-10%	87.6%	87.6%	0pp	82.3	85.9	4%
Czech Republic & Slovakia	848.1	905.4	7%	98.0	62.3	-36%	85.6%	99.8%	14.2pp	116.6	98.3	-16%
SEE6^(a)	423.7	470.3	11%	36.6	42.7	16%	83.6%	80.0%	-3.6pp	39.3	39.1	0%
Hungary	261.8	295.7	13%	21.0	37.0	76%	88.8%	75.5%	-13.3pp	- 2.1	7.4	N/A
ALMAKOS^(b)	105.6	119.8	13%	18.9	11.5	-39%	68.8%	83.2%	14.4pp	13.8	7.0	-50%
Ukraine	89.5	96.3	8%	10.3	6.2	-40%	73.4%	79.1%	5.7pp	17.5	14.4	-18%
Liechtenstein	16.5	18.1	10%	0.7	- 0.5	N/A	99.4%	109.5%	10.2pp	0.3	- 1.0	N/A
Other	0.0	0.0	N/A	0.0	0.0	N/A	0.0%	0.0%	0pp	- 9.9	- 8.8	-11%
UI Administration	0.0	0.0	N/A	0.0	0.0	N/A	0.0%	0.0%	0pp	- 25.9	- 29.2	13%
Consolidation	0.0	0.0	N/A	- 5.7	1.2	N/A	0.0%	0.0%	0pp	- 2.1	1.3	N/A
UNIQA International	2 787.9	3 174.6	14%	269.8	241.7	-10%	85.6%	89.0%	3.5pp	229.8	214.4	-7%

Other Segments

EURm	Consolidation			Reinsurance			Group Functions		
	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy	FY23	FY24	Δ yoy
TECHNICAL RESULT (NET)	- 12.6	3.7	n/a	34.9	21.8	-38%	0.0	0.0	n/a
Insurance revenue	-1 079.5	-1 182.2	10%	1 124.8	1 264.4	12%	0.0	0.0	n/a
Insurance service expenses	977.2	1 121.3	15%	-1 034.4	-1 234.9	19%	0.0	0.0	n/a
Technical result from reinsurance	89.7	64.6	-28%	- 55.5	- 7.8	-86%	0.0	0.0	n/a
FINANCIAL RESULT	- 588.9	- 642.0	9%	60.5	62.0	2%	472.6	548.6	16%
Net investment income	- 734.5	- 576.5	-22%	100.8	90.7	-10%	472.6	548.6	16%
Income from investments	- 819.5	- 732.0	-11%	129.0	109.9	-15%	745.4	890.4	19%
Expenses from investments	31.4	63.7	103%	- 28.2	- 19.2	-32%	- 277.3	- 345.6	25%
Financial assets accounted for using the equity method	53.7	91.9	71%	0.0	0.0	n/a	4.4	3.8	-13%
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Financial result from insurance contracts	166.9	- 34.5	n/a	- 42.9	- 30.5	-29%	0.0	0.0	n/a
Financial result from reinsurance contracts	- 21.3	- 31.0	45%	2.6	1.9	-28%	0.0	0.0	n/a
NON-TECHNICAL RESULT	15.7	3.1	-80%	- 0.7	2.1	n/a	- 50.8	- 68.8	35%
Other income	37.2	- 23.8	n/a	4.3	5.9	37%	234.9	263.4	12%
Other expenses	- 21.5	26.9	n/a	- 5.0	- 3.9	-23%	- 285.7	- 332.2	16%
OPERATING PROFIT (LOSS)	- 585.8	- 635.2	8%	94.8	85.9	-9%	421.8	479.8	14%
Amortisation of VBI and impairment of goodwill	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Finance cost	57.2	54.8	-4%	- 5.4	- 5.8	9%	- 65.3	- 65.0	0%
EARNINGS BEFORE TAXES	- 528.6	- 580.4	10%	89.4	80.1	-10%	356.4	414.8	16%

2.2

Appendix Balance Sheet



Group Balance Sheet (a)

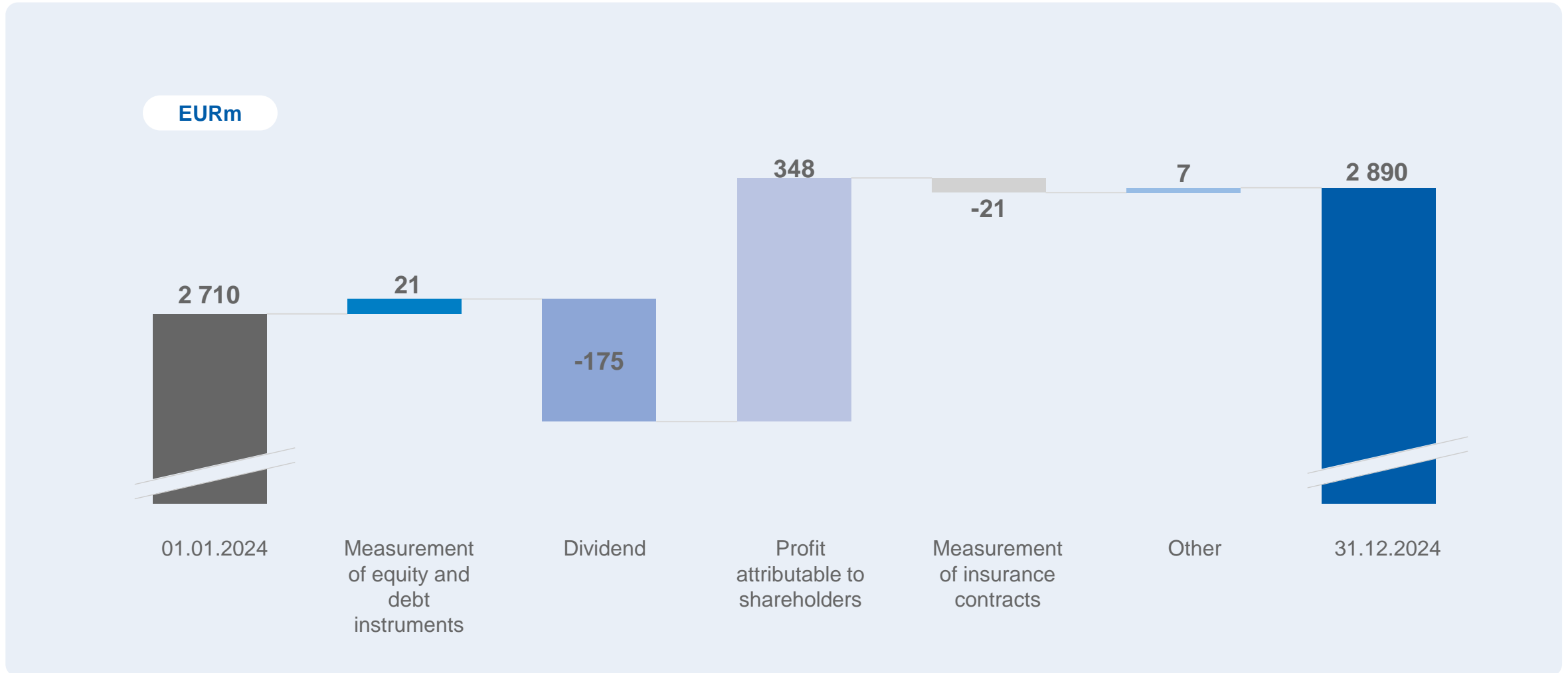
Assets

EURm	FY23	FY24	Δ yoy
Property, plant and equipment	391	380	-3%
Intangible assets	1 006	1 010	0%
Investments	20 432	20 726	1%
Investment property	2 412	2 382	-1%
Financial assets accounted for using the equity method	814	900	11%
Other investments	17 206	17 443	1%
Unit-linked and index-linked life insurance investments	4 296	4 360	1%
Assets from insurance contracts	87	118	36%
Assets from reinsurance contracts	495	544	10%
Receivables and other assets	364	455	25%
Deferred tax assets	79	91	14%
Cash	700	637	-9%
Assets in disposal groups held for sale	300	212	-29%
TOTAL ASSETS	28 151	28 532	1%

Equity and Liabilities

EURm	FY23	FY24	Δ yoy
EQUITY	2 730	2 941	8%
Portion attributable to shareholders of UNIQA Insurance Group AG	2 710	2 890	7%
Subscribed capital and capital reserves	1 790	1 790	0%
Treasury shares	- 17	- 17	0%
Accumulated results	937	1 116	19%
Non-controlling interests	20	52	160%
LIABILITIES	25 421	25 591	1%
Subordinated liabilities	907	908	0%
Liabilities from insurance contracts	21 904	22 196	1%
Liabilities from reinsurance contracts	23	7	-69%
Financial liabilities	688	696	1%
Other provisions	575	561	-3%
Liabilities and other items classified as liabilities	898	947	6%
Deferred tax liabilities	151	133	-12%
Liabilities in disposal groups held for sale	275	142	-48%
TOTAL EQUITY AND LIABILITIES	28 151	28 532	1%

Shareholder Equity (excluding minority interest)



2.3

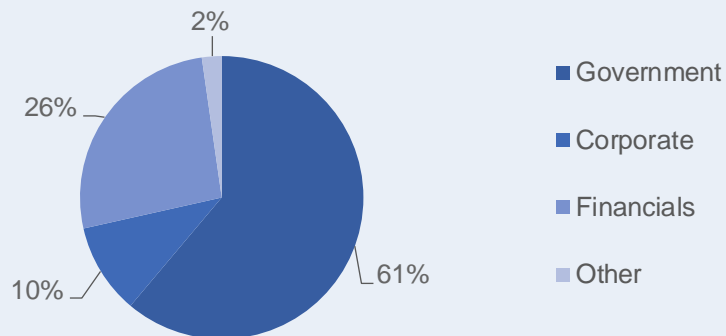
Appendix Investment Portfolio



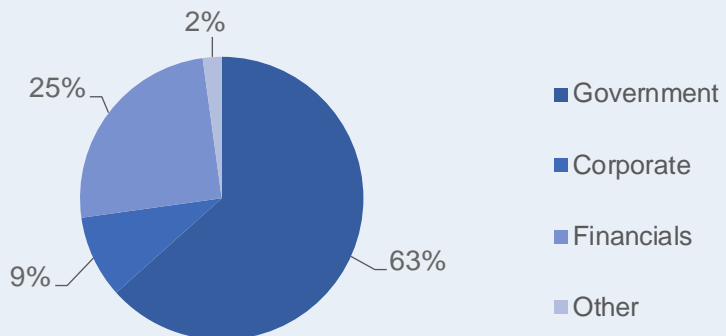
Fixed Income Portfolio

Overall composition

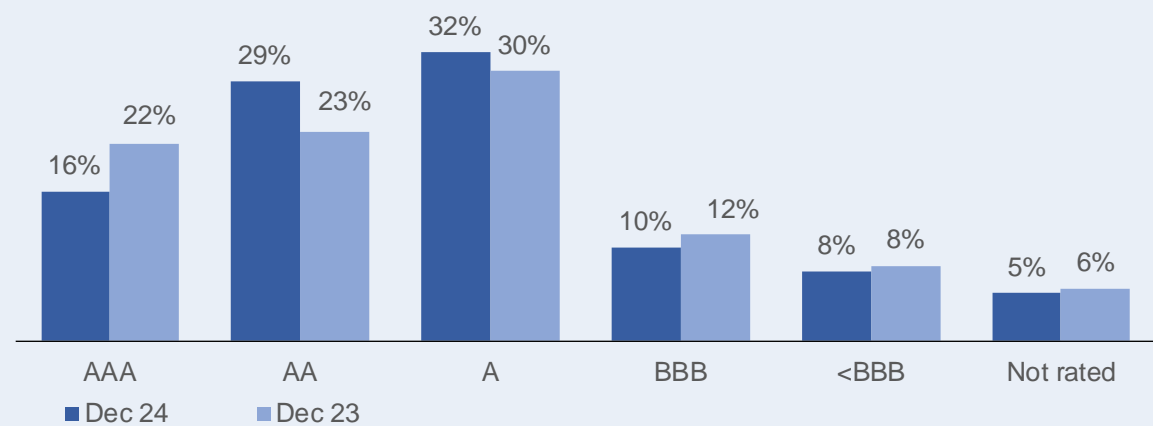
Dec 23
EUR 13.3bn



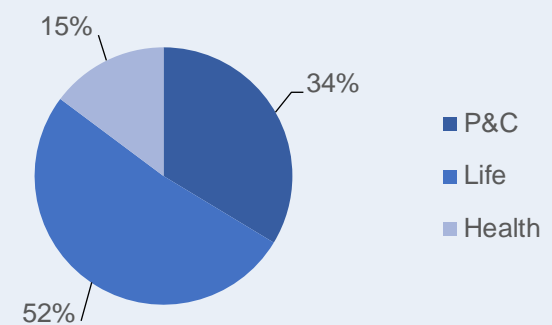
Dec 24
EUR 13.5bn



Rating distribution (a)



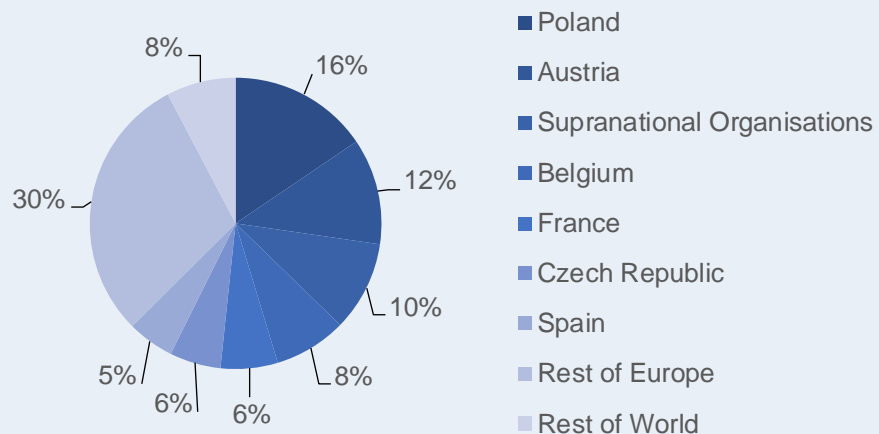
By Segment



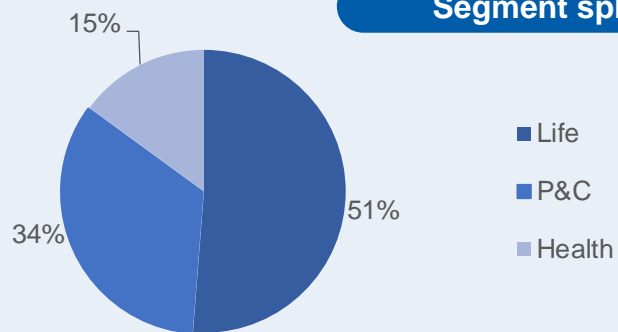
Fixed Income Portfolio

Government EUR 8.5bn

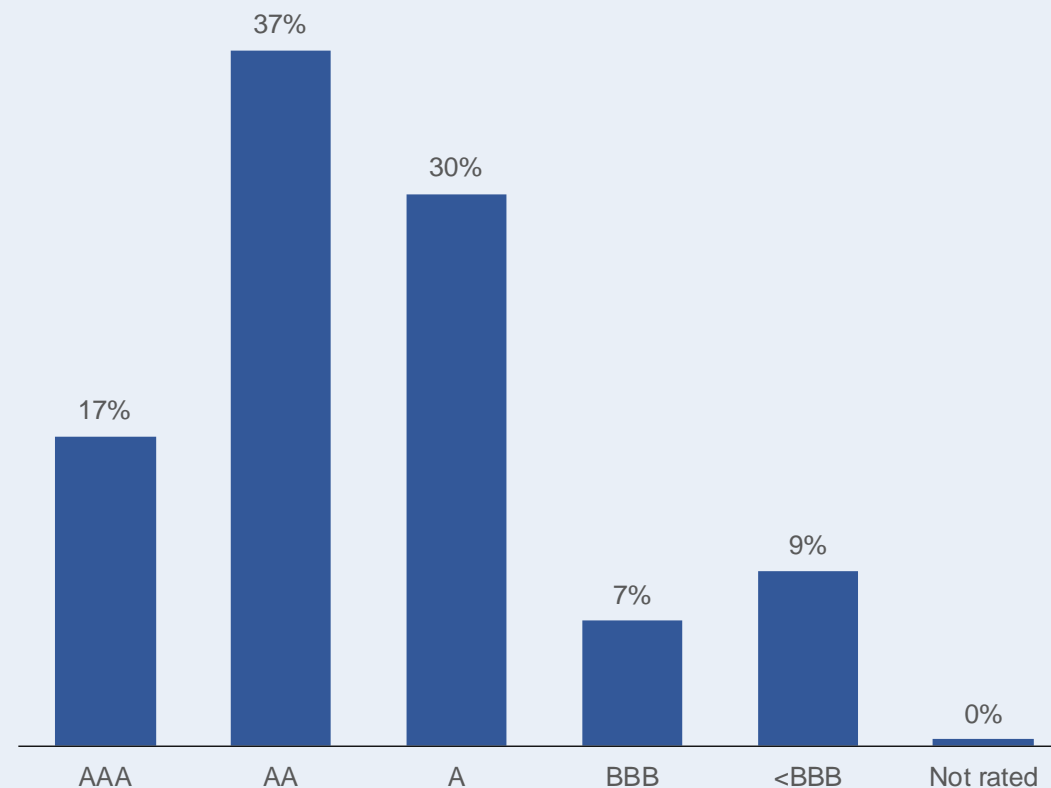
Geographical split



Segment split



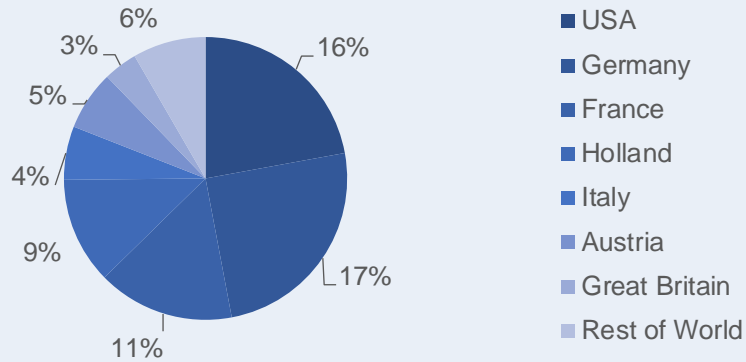
Rating distribution (a)



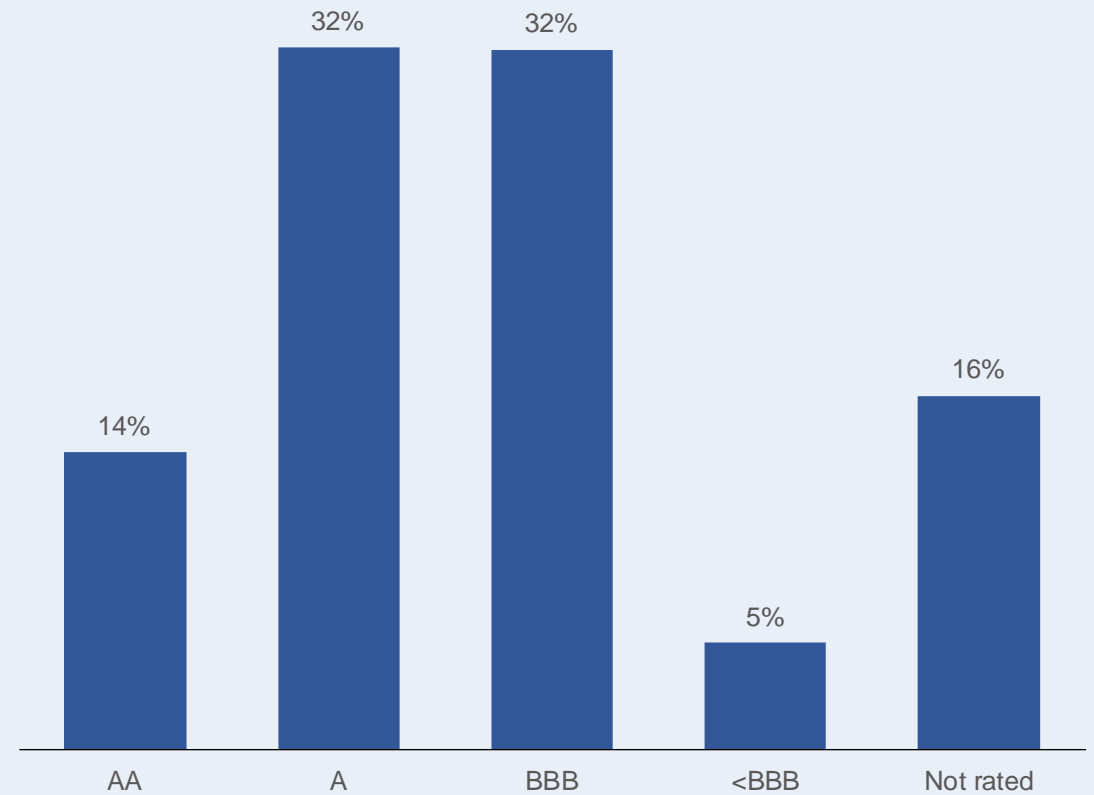
Fixed Income Portfolio

Corporates EUR 1.3bn

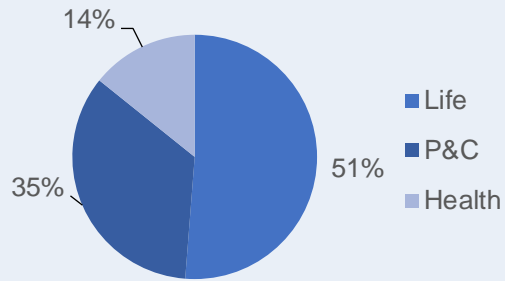
Geographical split



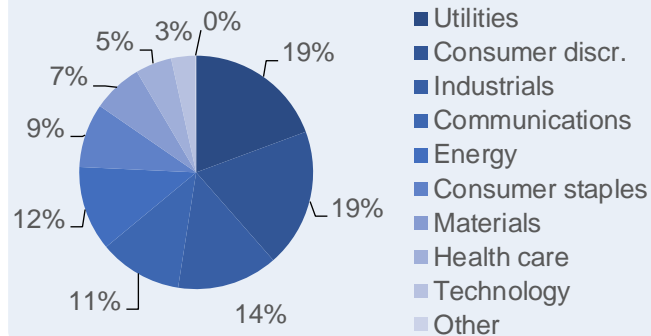
Rating distribution (a)



Segment split



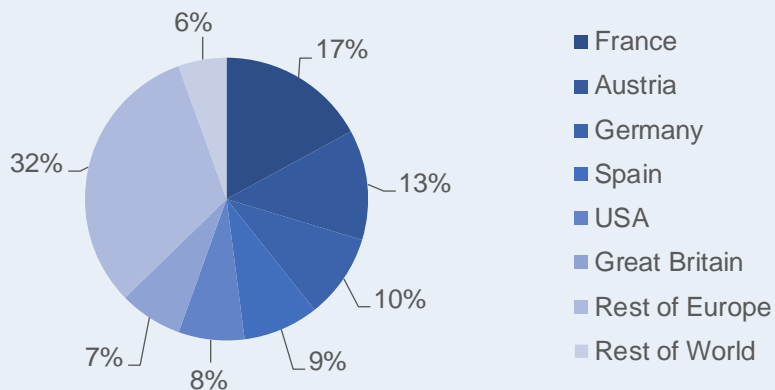
Sector split



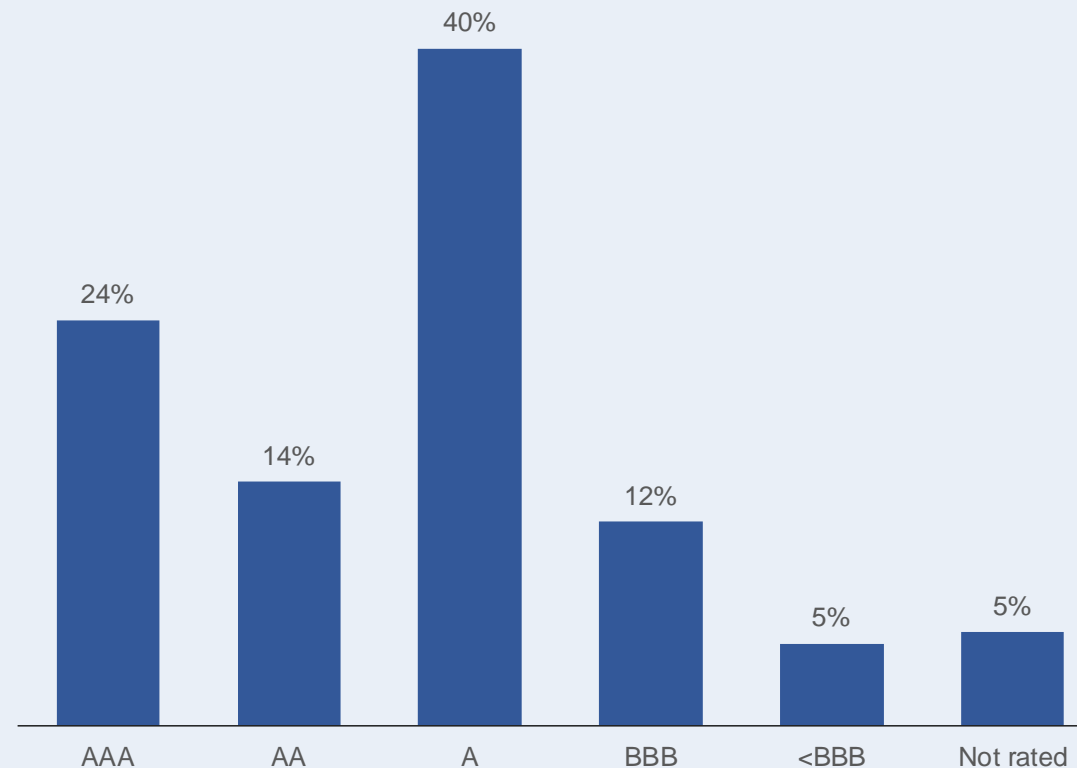
Fixed Income Portfolio

Financials EUR 3.4bn

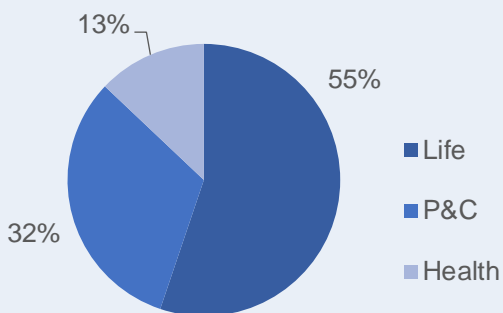
Geographical split



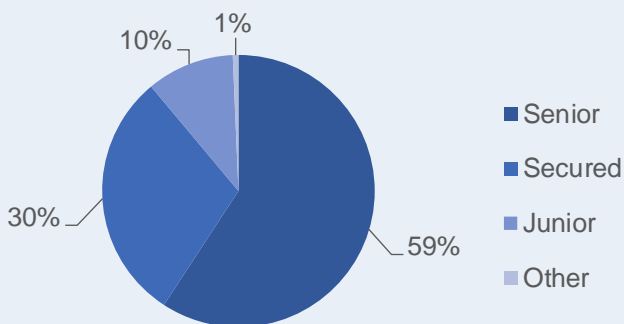
Rating distribution (a)



Segment split



Instrument type



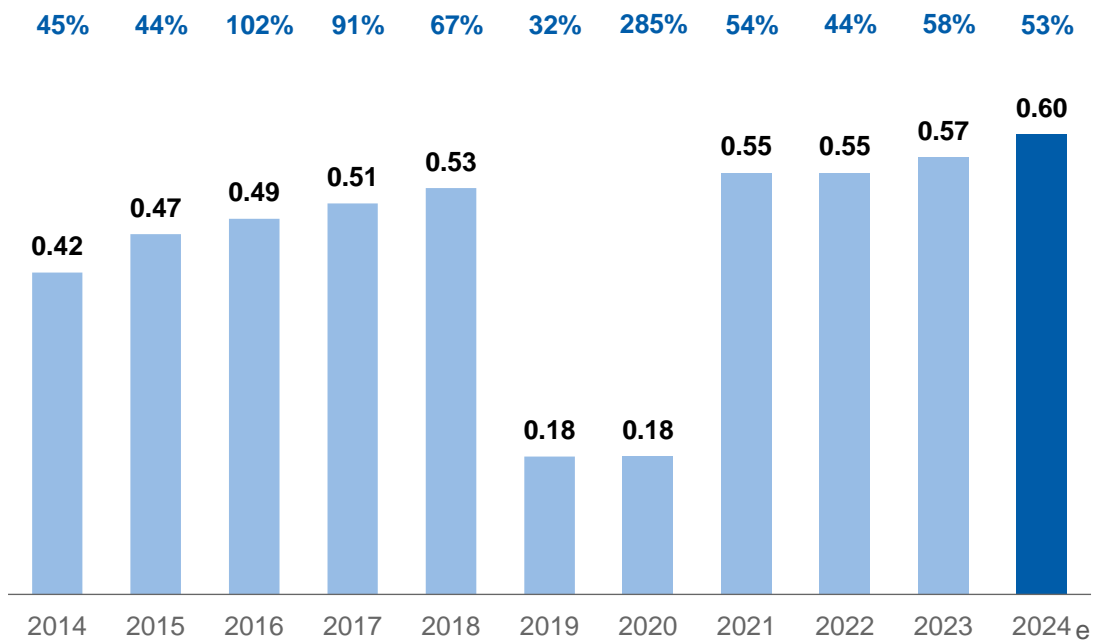
2.4

Appendix Shareholder Information



Shareholder Information and Contacts

Dividend per share (EUR) / Payout ratio (%)



General Information UNIQA Insurance Group AG

- Listed on the Vienna Stock Exchange since 1999
- 309m common shares
- ISIN: AT0000821103

Bloomberg: UQA AV
Reuters: UNIQ.VI
Vienna Stock Exchange: UQA



Investor Relations

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