

UNIQA Insurance Group AG

3M25 Results

May 23rd, 2025

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Agenda

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Group Results

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- Segments
- Balance Sheet
- Investment Portfolio
- Shareholder Information

1.1

Group Results

3M25 Results

3M25 at a glance: A good start into the fiscal year 2025

Growth

EUR 2 472m^{(a)(b)} GWP
+ 13% GWP growth vs. 3M24

Profitability

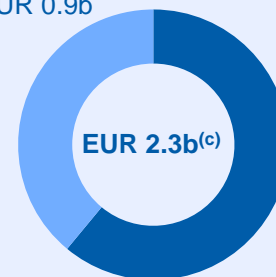
16.1% ROE (vs. 15.6% in 3M24)
88.2% net combined ratio (vs. 91.7% in 3M24)
15.4% admin cost ratio (vs. 15.6% in 3M24)
75.0% CSM L&H sustainability ratio (vs. 76.5% in 3M24)
+11% EPS growth (3M25 vs. 3M24)

Capital

274% solvency ratio (vs. 264% in FY24)
60 cent dividend proposal to AGM
 (vs. 57c in FY23)

GWP diversification by region and product ^{(a)(b)}

International 39%
 EUR 0.9b

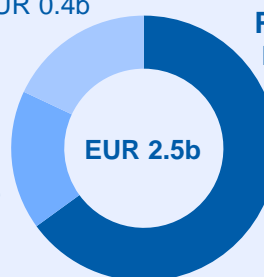


Austria 61%
 EUR 1.4b

Life 18%
 EUR 0.4b

Health 17%
 EUR 0.4b

P&C 65%
 EUR 1.6b



EUR 151m
 Earnings
 Before Taxes
 (+4% vs. 3M24)



EUR 119m
 Consolidated
 Profit
 (+11% vs. 3M24)

Group P&L: Robust top line growth & absence of Nat Cat driving results, despite capital market volatilities

EURm	3M24	3M25	%
Gross Written Premium	2 184	2 472	13.2%
P&L HIGHLIGHTS			
Insurance Revenue	1 588	1 751	10.3%
of that, CSM release	82	87	6.3%
Technical Result (Net)	140	200	42.2%
Financial Result	71	21	-70.1%
of that, net investment income	237	109	-54.2%
Non-directly attributable costs	60	74	24.3%
Earnings before taxes	145	151	4.1%
Income Taxes	35	33	-6.9%
Profit from discount. operations (after taxes)	0	0	n/a
Profit after taxes and minorities	107	119	10.9%
KPIs			
CSM sustainability ratio	76.5%	75.0%	-1.4pp
Admin cost ratio	15.6%	15.4%	-0.1pp
P&C net combined ratio	91.7%	88.2%	-3.6pp
Ø New investment yield ^(a)	4.2%	4.8%	0.6pp
Ø Average investment yield ^(a)	2.8%	2.9%	0.1pp

Exceptional **12% growth in International** (driven by P&C & life) and stable **4% growth in Austria** (growth in all business lines); **UNIQA Re** noticeable growth engine with its expanding external reinsurance business (especially strong effect in Q1)

Favourable **large claims** development and absence of **Nat Cat** events across the group

NII impacted by significant **realized & unrealized losses** following negative developments on equity capital markets

Improvement YoY despite **lower financial result** driven by **strong top line growth** and good **technical profitability**

Tax rate of 22% in 3M25 (26% in 3M24)

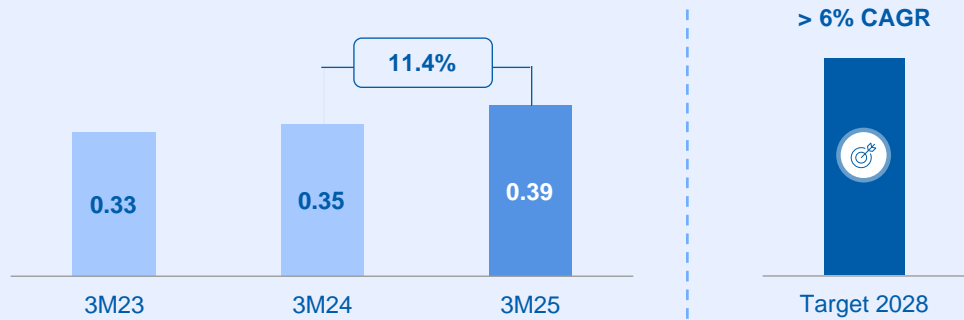
Lower new business in Austria Life & Slovakia and higher CSM Release in Poland, Romania & Austria Life; Austria Health strong at 130%

Favourable **large claims** development, positive **run-off result** & absence of **Nat Cat**

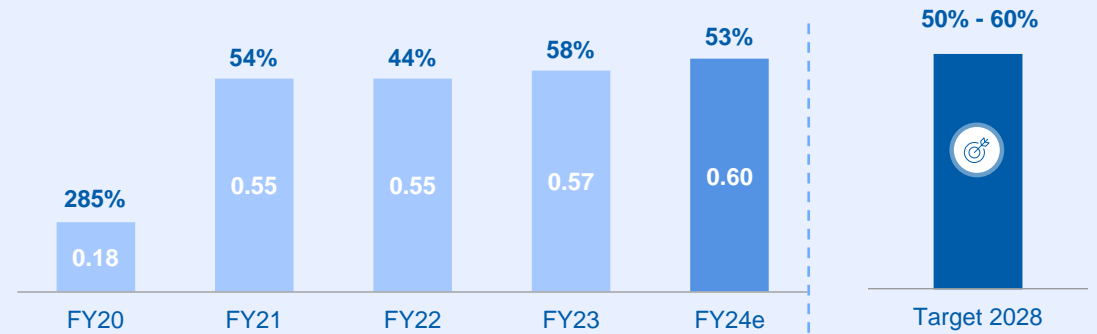
High new investment yields both in **Austrian** (3.5%) and **International** (5.6%) portfolios, with total re-investment volume of EUR 0.8b

Key Financial Indicators

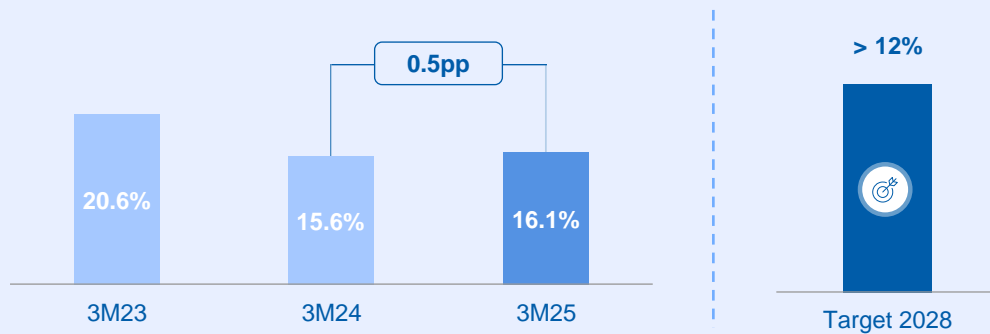
Earnings per Share (EUR)



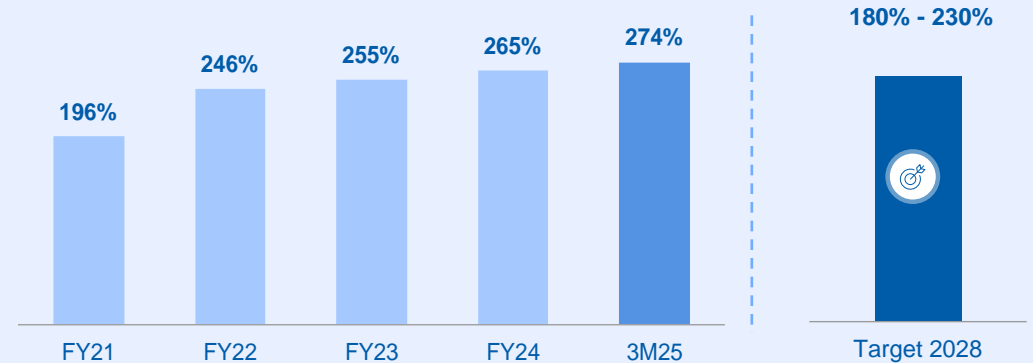
Dividend per Share (EUR) / Payout Ratio (%)



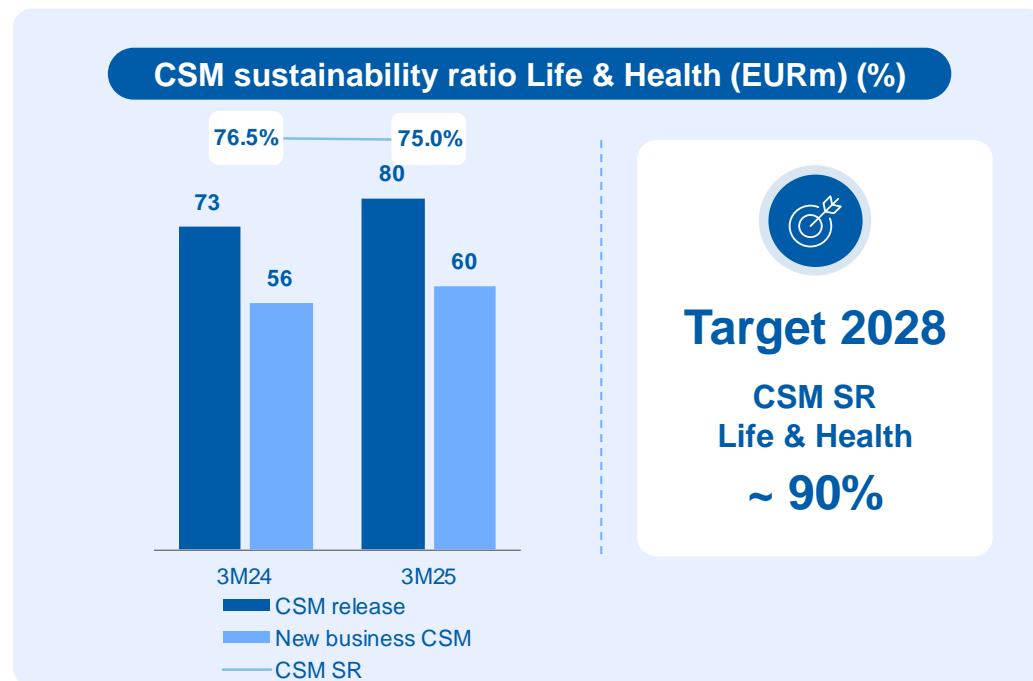
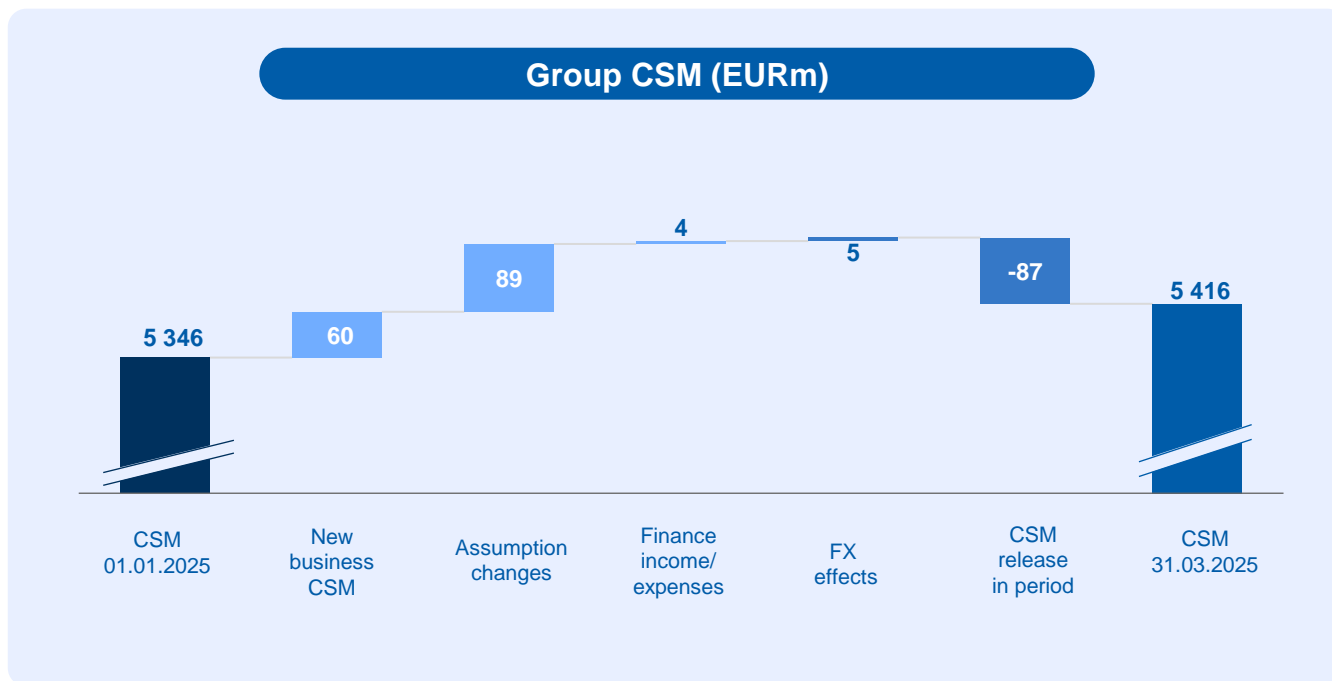
Return on Equity (%)



Regulatory Capital Position (%)



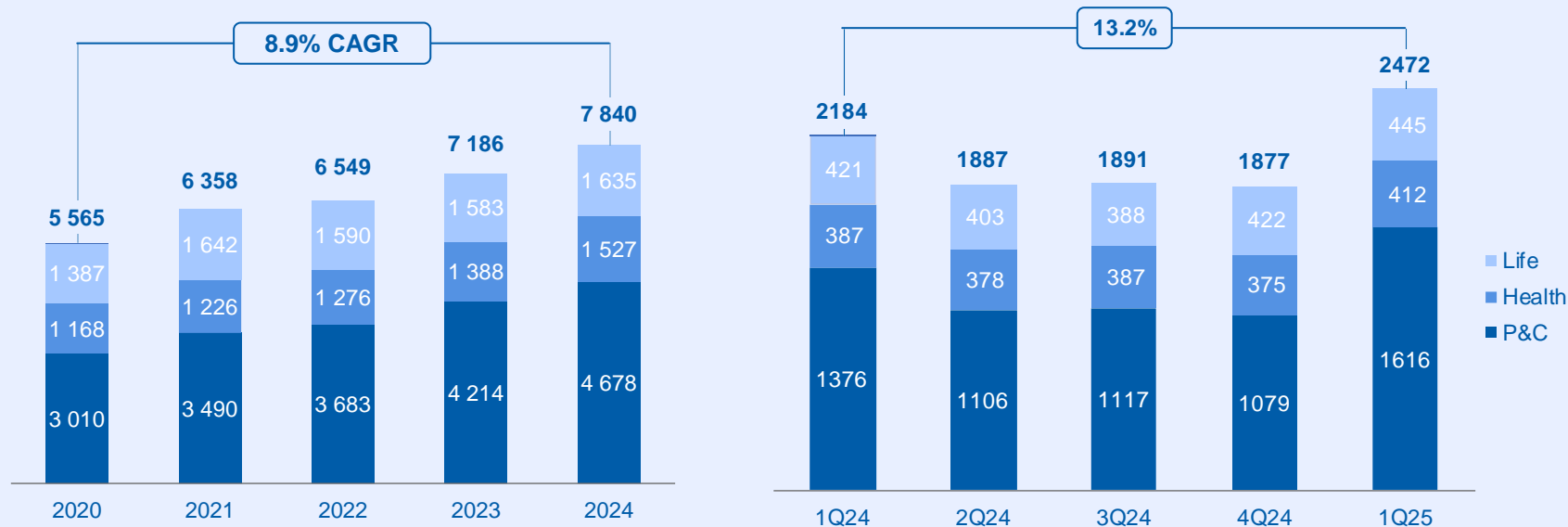
Group CSM: Health remains very strong, life lagging behind



- **Group CSM at EUR 5.4bn**, predominantly coming from Austria Health (EUR 3.5bn)
- Increase of **1.3% in Group CSM** driven by assumption changes of EUR 89m mainly caused by interest rate environment changes
- **Sustainability Ratio** of UNIQA Group down due to lower new business in Austria Life & Slovakia and higher CSM Release in Poland, Romania & Austria Life, slightly offset by higher New Business in Austria Health (SR of Austria Health 130%)

Top Line: Continued growth momentum in all business lines and segments

Gross Written Premium ^(a) per business line (EURm)



Target 2028

Gross Written Premiums
Group: > 5% CAGR

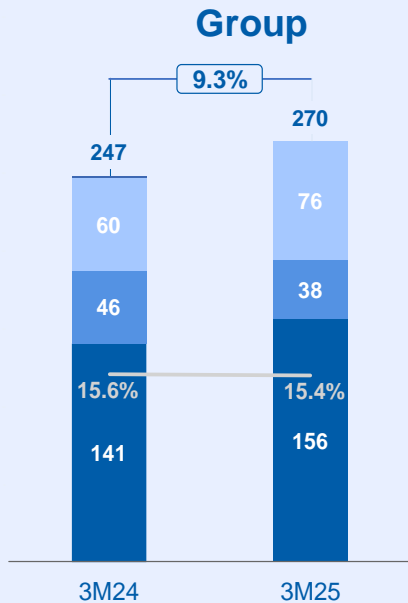
International: 8% CAGR
Austria: 3% CAGR

- **P&C business:** the strongest growth driver with close to +18%; **International** continuing strong momentum with growth of +14% (higher than the market growth in Poland (+25%) on the back of the retail motor business growth – both volumes & pricing effects); **Austria** with modest growth of +4%; **UNIQA Re** as a noticeable growth engine with its expanding external reinsurance business (especially strong in 1Q as most of the business incepts in January)
- **Health business:** growth driven by **Austria** of +7% coming from both indexation and new business
- **Life business :** overall growth of close to +6%, on the back of strong growth of **International** of almost 10%, **Austria** follows with + 2%

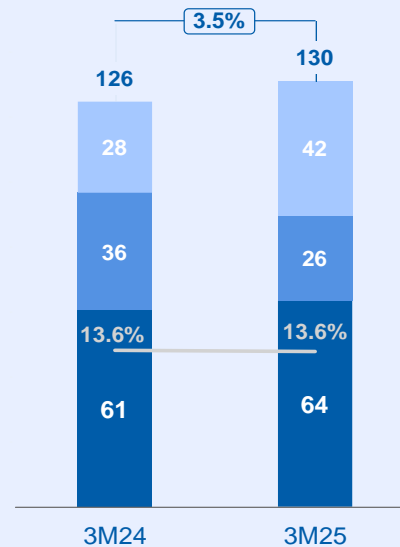
Admin Cost Ratio improving following strong topline

■ P&C
 ■ Health
 ■ Life
 — Admin cost ratio

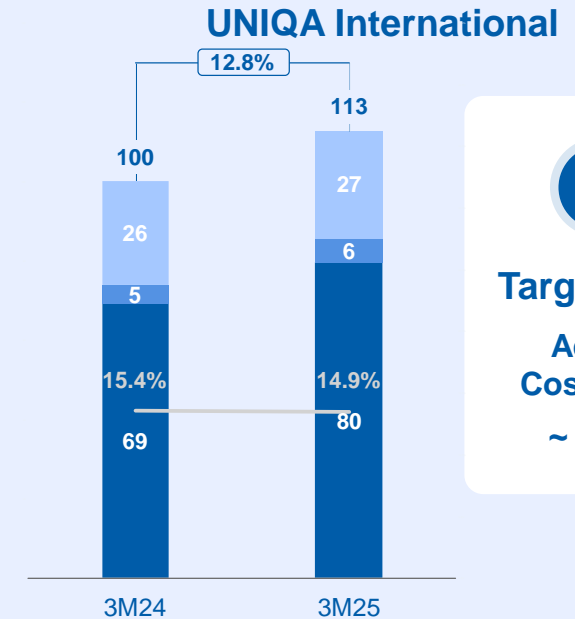
Admin Cost Ratio (%), Costs (EURm)



Target 2028
 Admin
 Cost Ratio
 < 15%



Target 2028
 Admin
 Cost Ratio
 ~ 13%



Target 2028
 Admin
 Cost Ratio
 ~ 14%

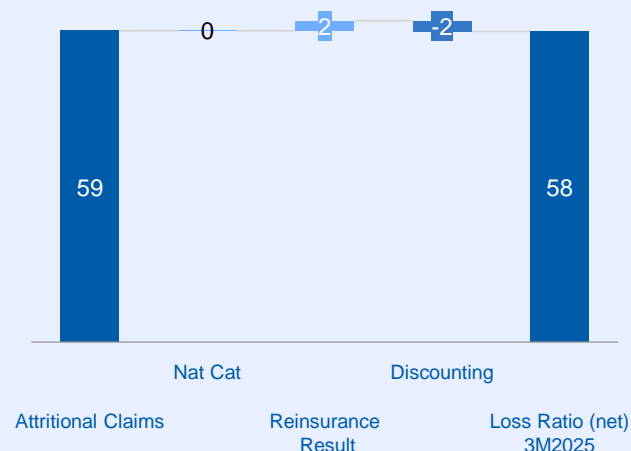
- Admin cost ratio improving, following strong insurance revenue growth in 1Q25
- Cost increases from ongoing projects in International, as well as investments in HR & Digitalization

P&C: Result driven by absence of Nat Cat & large claims

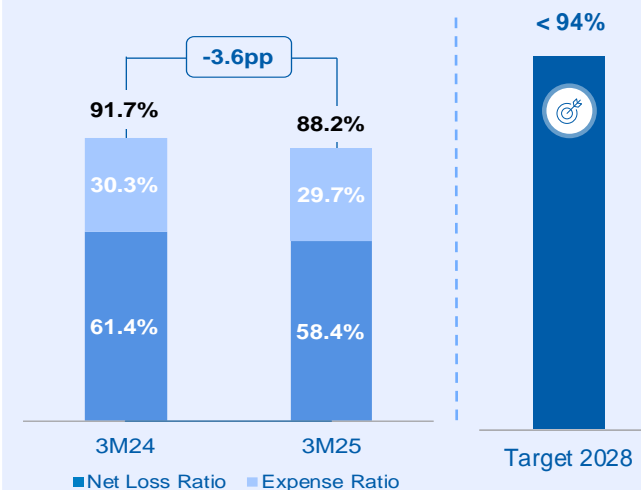
Profitability, EURm

EURm	3M24	3M25	▲ %
Insurance Revenue	1 072	1 178	9.9%
Insurance service expenses	- 929	-1 015	9.2%
Technical result from reinsurance	- 54	- 23	-57.3%
Technical result (Net)	89	139	57.4%
Financial Result	56	14	-74.5%
Non-directly attributable expenses	- 31	- 39	25.6%
Earnings before taxes	90	108	19.6%
P&C Combined Ratio (Net)	91.7%	88.2%	-3.6pp

Loss Ratio decomposition, in %



CoR Net, in %



- Excellent development of Net CoR due to absence of NatCat and very low level of large claims; run off gains of EUR 26m; a total of EUR 74m gross large claims in 3M25 (EUR 34m in 3M24); with large portion from EUR 50m fronting claims absorbed in 1Q25 in UNIQA Austria (net effect neutral)
- Financial result impacted by negative equity capital market developments in 1Q25, visible in unrealised losses in equity portfolios

Life: Maturing volumes continue to extend new business; new business margin at 8%

CSM development, EURm



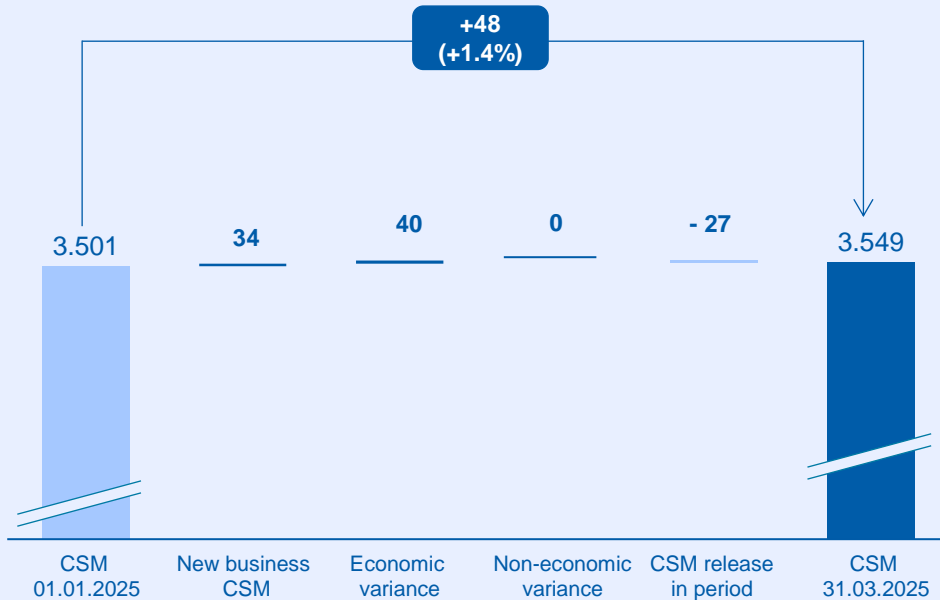
Technical profitability, EURm

EURm	3M24	3M25	▲ %
Insurance Revenue	177	206	16.2%
of that, CSM release	50	53	7.2%
Insurance service expenses	-143	-160	11.7%
Technical result from reinsurance	2	1	-49.3%
Technical result (NET)	36	47	30.4%

- New business CSM margin at 8% coming primarily from CZ&SK (EUR 10m), Austria (EUR 4m) and Poland (EUR 5m)
- CSM sustainability ratio at 48% in 3M25
- CSM slightly up driven by economic variance increase impacted by rising interest rates
- Strong revenue growth and higher CSM release in international offsetting increasing service expenses (from International)

Health: Continued topline strength; sustainability ratio 130%

CSM development, EURm



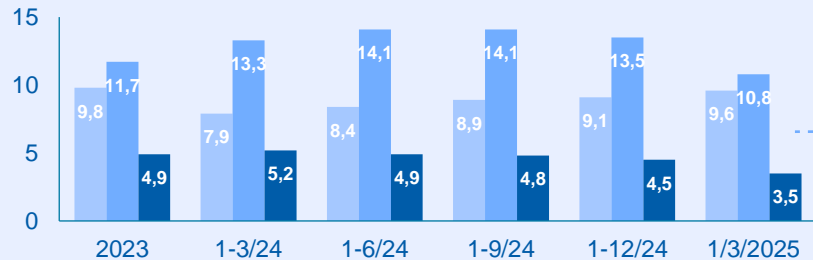
Technical profitability, EURm

EURm	3M24	3M25	▲ %
Insurance Revenue	339	368	8.4%
of that, CSM release	24	26	11.7%
Insurance service expenses	- 319	- 354	10.8%
Technical result from reinsurance	0	- 1	216.4%
Technical result (Net)	20	13	-33.2%

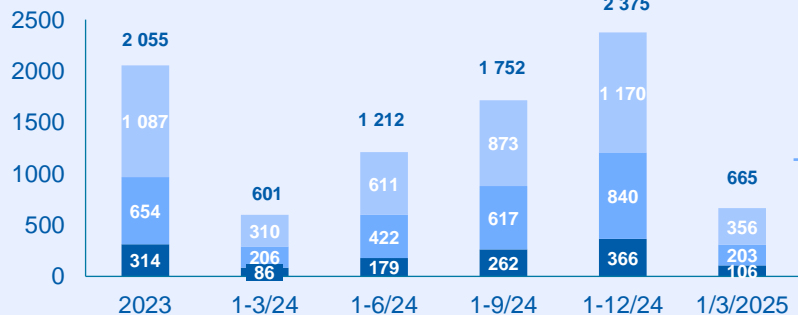
- New business volume and indexation in Austria continue to add to top line growth
- Technical result impacted by seasonally higher claims in Q1; expected to normalize in the coming quarters
- CSM: new business margin at 9.6% in line with the changed interest rate environment
- Economic variance impacted by rising interest rates, which positively impact liability side and offset negative investment returns
- CSM sustainability ratio at 130%

New Business Value in the Group / Life & Health on track

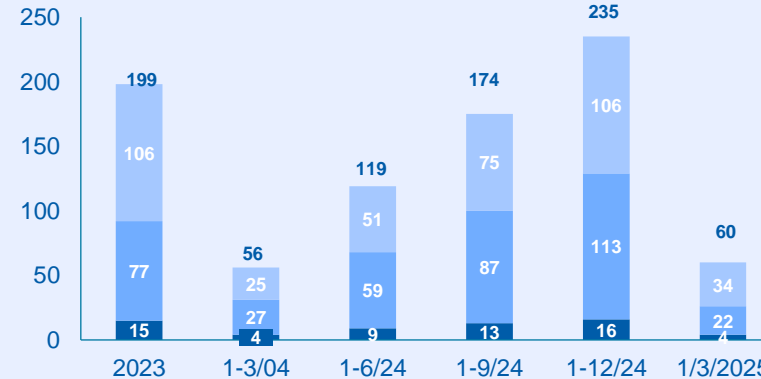
Contractual Service New Business Margin (%)



Present Value of Expected Premiums, EURm



Contractual Service New Business Value, EURm



Health Savings & Protection Unit Linked

- The CS-NBM for UNIQA Group at 3M25 is 9.0% compared to 9.9% at YE24
- Main contributor remains AT with 64% of the CS-NBV (driven by Health business), followed by CZ/SK with 20%, PL with 9% and SEE with 5%.
- CS-NBV increased compared to 3M24 from EUR 56m to EUR 60m driven by health business in Austria.

Core markets: Strong performance due to absence of Nat Cat

UNIQA Austria KPIs



	3M24	3M25	Δ yoy	Target 2028
GWP, EURm	1 324	1 382	4%	~3% CAGR
P&C Combined Ratio Gross	89.7%	90.9%	1.2pp	<91%
Loss ratio	60.7%	61.4%	0.7pp	
Net Cost ratio	29.0%	29.5%	0.5pp	
L&H CSM Sustainability Ratio	68.0%	80.7%	12.8pp	>85%
Admin Cost Ratio	13.6%	13.6%	0pp	~13%
Earnings before Taxes	45	50	11%	

UNIQA International KPIs



	3M24	3M25	Δ yoy	Target 2028
GWP, EURm	803	902	12%	~8% CAGR
P&C Combined Ratio Gross	79.0%	81.0%	2pp	<86%
Loss ratio	47.0%	49.8%	2.8pp	
Net Cost ratio	32.1%	31.2%	-0.9pp	
Life CSM Sustainability Ratio	90.4%	66.7%	-23.7pp	~100%
Admin Cost Ratio	15.4%	14.9%	-0.5pp	~14%
Earnings before Taxes	68	66	-3%	

Austria

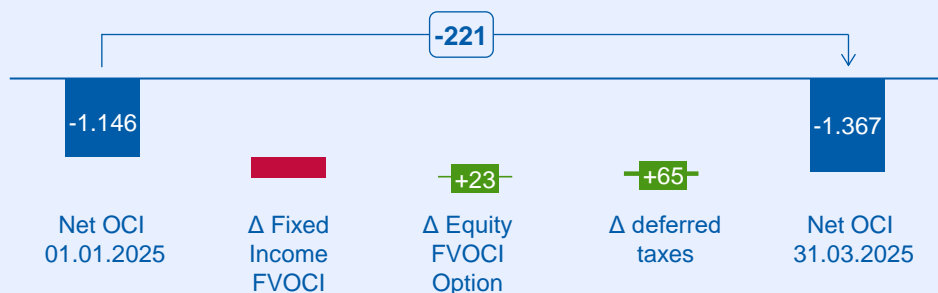
- Overall result supported by positive trend in Life
- Despite excellent development in Q1, gross CoR impacted by EUR 50m one off fronting business claim (net impact EUR -0.5m)
- Health business supporting CSM sustainability ratio improvement

International

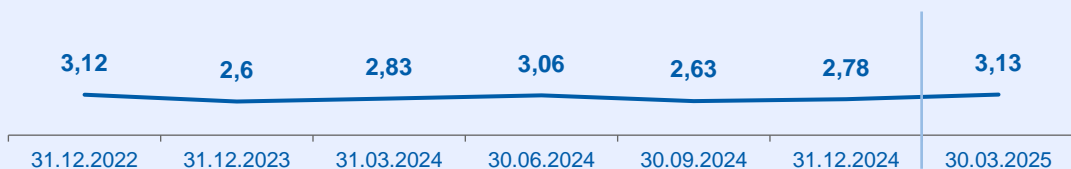
- Strong growth mainly coming from CE with Poland as a front runner
- P&C Gross CoR very good at 81.0%; 1Q24 include run off gains from fronting business

Detail Investment Portfolio: OCI reduction, ECL stable

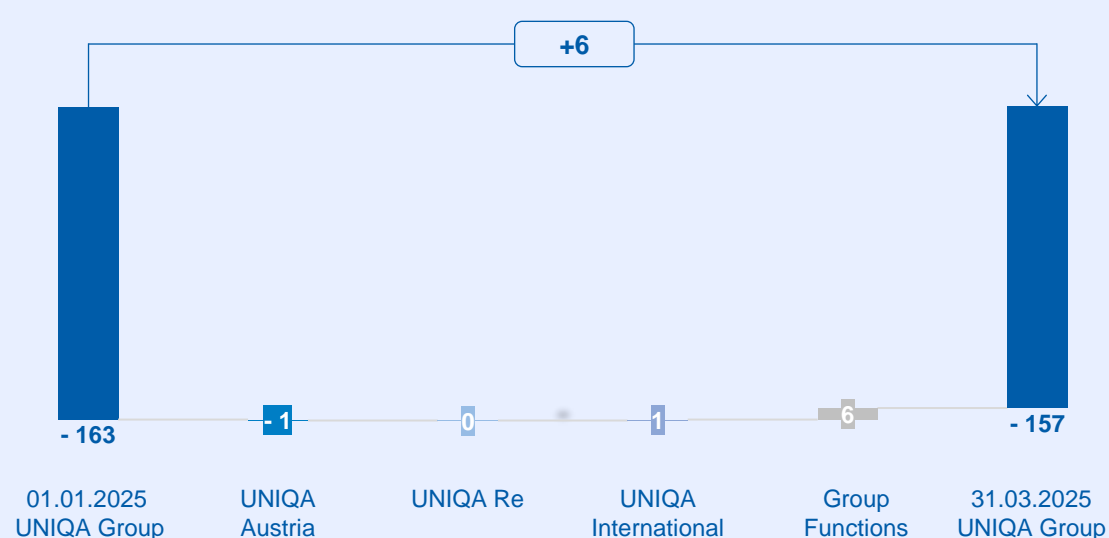
Other Comprehensive Income from Investments, EURm



Yield on a 10Y AT Government Bond, %



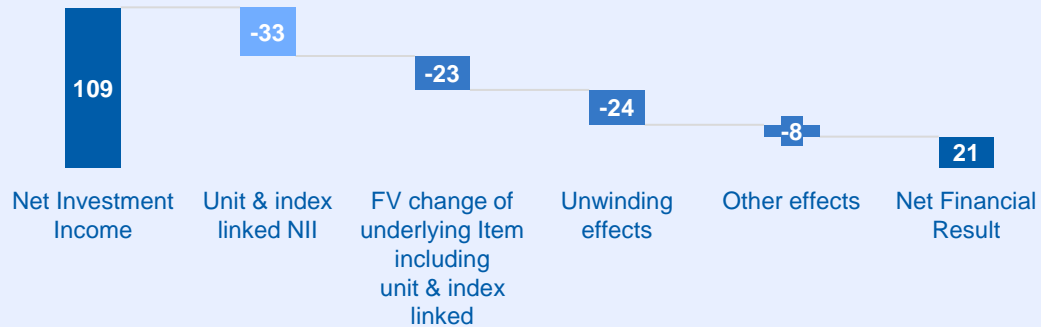
Expected Credit Loss Development, EURm



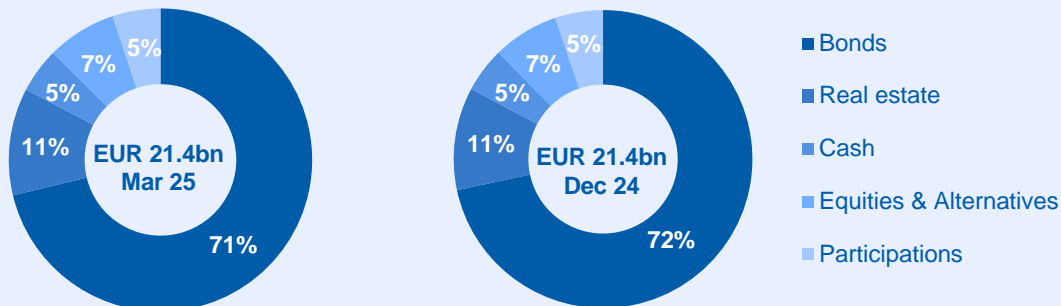
- Net OCI decreased by EUR 221m to EUR -1.367m in 1Q25 mainly due to fixed income portfolio valuation effects (government & corporate bonds)
- Expected credit loss decreased by EUR 6m to EUR 157m in 1Q25, mostly due to disposal of Russian bonds in UNIQA funds

Investment Activity

Net financial result decomposition, EURm



Investment allocation by asset class (a) (b)



Net investment income of EUR 109m (EUR 238m in 3M24) significantly lower due to realized & unrealized losses

Ordinary income of EUR 168m in 3M25 (vs. EUR 190m in 3M24) due to seasonal effect of STRABAG result; reinvestment yield of 4.8% of concerns EUR 0.8bn portfolio volume in 1Q25

Realised and unrealised & losses of EUR -38m in 3M25 (vs. EUR +69m in 3M24) mainly coming from valuation effects of equity and equity funds (delta EUR 107m qoq)

Negative STRABAG contribution of EUR -20m in 3M25 (EUR 12m in 3M24) to be compensated by previous year adjustments to be booked in Q2



Financial result from insurance and reinsurance contracts EUR -55m (vs. EUR -291m in 3M24)



Life and Health real estate portfolios valued at fair value, while P&C real estate portfolio valued at amortized cost

1.2

Group Results Outlook 2025

Outlook 2025



Outlook for 2025

Profitability growth in line with mid-term targets



Dividends

2024: 60 cents per share proposal to AGM



Save the Date

35 years UNIQA at
Vienna Stock Exchange

Investor Event

Save the Date

A photograph of the Vienna skyline, featuring a mix of historic and modern architecture. A prominent building with a dome is on the left, and a modern glass skyscraper is on the right. The Danube River is in the foreground, with a graffiti-covered wall and a small green area. The sky is blue with some clouds.

24th November 2025
Investor Event Vienna

26th November 2025
Investor Event London

2.1

Appendix Segments

Group P&L

EURm	3M24	3M25	Δ yoy
TECHNICAL RESULT (NET)	140.4	199.6	42%
Insurance revenue	1 587.9	1 751.2	10%
Insurance service expenses	-1 391.6	-1 528.5	10%
Technical result from reinsurance	- 55.9	- 23.0	-59%
FINANCIAL RESULT	70.7	21.1	-70%
Net investment income	237.5	108.8	-54%
Income from investments	320.1	313.2	-2%
Expenses from investments	- 98.8	- 185.8	88%
Financial assets accounted for using the equity method	16.3	- 18.5	n/a
Unit-linked and index-linked life insurance net investment income	124.3	- 32.9	n/a
Income from unit-linked and index-linked life insurance investments	140.1	52.1	-63%
Expenses from unit-linked and index-linked life insurance investments	- 15.8	- 85.1	437%
Financial result from insurance contracts	- 291.7	- 55.9	-81%
Financial result from reinsurance contracts	0.6	1.1	66%
NON-TECHNICAL RESULT	- 48.1	- 51.7	8%
Other income	101.7	115.8	14%
Other expenses	- 149.8	- 167.5	12%
OPERATING PROFIT (LOSS)	163.1	169.1	4%
Amortisation of VBI and impairment of goodwill	- 6.2	- 6.1	-3%
Finance cost	- 11.8	- 11.9	1%
EARNINGS BEFORE TAXES	145.1	151.1	4%

Group Operating Segments

EURm	P&C			Health			Life		
	P&C			Health			Life		
	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy
TECHNICAL RESULT (NET)	88.6	139.5	57%	19.9	13.3	-33%	32.0	46.9	47%
Insurance revenue	1 071.6	1 177.5	10%	339.4	368.0	8%	176.9	205.6	16%
Insurance service expenses	- 929.4	-1 015.2	9%	- 319.2	- 353.6	11%	- 142.9	- 159.7	12%
Technical result from reinsurance	- 53.5	- 22.9	-57%	- 0.4	- 1.2	216%	- 2.0	1.0	n/a
FINANCIAL RESULT	56.1	14.3	-75%	- 3.4	- 2.7	-21%	18.0	9.5	-47%
Net investment income	75.5	44.2	-41%	81.4	14.0	-83%	80.6	50.6	-37%
Income from investments	116.4	120.6	4%	101.5	93.1	-8%	102.2	99.4	-3%
Expenses from investments	- 45.0	- 77.9	73%	- 24.9	- 71.4	187%	- 29.0	- 36.5	26%
Financial assets accounted for using the equity method	4.0	1.5	-63%	4.7	- 7.7	n/a	7.5	- 12.3	n/a
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	124.3	- 32.9	n/a
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	140.1	52.1	-63%
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	- 15.8	- 85.1	437%
Financial result from insurance contracts	- 20.1	- 31.0	54%	- 84.8	- 16.7	-80%	- 186.9	- 8.2	-96%
Financial result from reinsurance contracts	0.7	1.1	51%	0.0	0.0	-23%	0.0	0.0	n/a
NON-TECHNICAL RESULT	- 41.7	- 32.1	-23%	- 10.4	- 8.7	-17%	4.1	- 11.0	n/a
Other income	13.3	20.8	57%	56.7	64.1	13%	31.8	30.8	-3%
Other expenses	- 55.0	- 52.9	-4%	- 67.1	- 72.8	8%	- 27.7	- 41.8	51%
OPERATING PROFIT (LOSS)	103.0	121.7	18%	6.0	1.9	-68%	54.1	45.4	-16%
Amortisation of VBI and impairment of goodwill	- 1.1	- 2.0	84%	0.0	0.0	n/a	- 5.1	- 4.1	-21%
Finance cost	- 11.7	- 11.8	1%	0.0	0.0	23%	- 0.1	- 0.1	-6%
EARNINGS BEFORE TAXES	90.3	108.0	20%	6.0	1.9	-68%	48.8	41.3	-15%

UNIQA Austria Income Statement

EURm	3M24	3M25	Δ yoy
TECHNICAL RESULT (NET)	39.1	66.8	71%
Insurance revenue	916.8	964.5	5%
Insurance service expenses	- 828.4	- 876.0	6%
Technical result from reinsurance	- 49.3	- 21.7	-56%
FINANCIAL RESULT	36.9	6.4	-83%
Net investment income	171.8	72.3	-58%
Income from investments	197.0	128.1	-35%
Expenses from investments	- 25.2	- 55.8	121%
Financial assets accounted for using the equity method	0.0	0.0	n/a
Unit-linked and index-linked life insurance net investment income	63.2	- 27.9	n/a
Income from unit-linked and index-linked life insurance investments	74.4	13.3	-82%
Expenses from unit-linked and index-linked life insurance investments	- 11.2	- 41.2	267%
Financial result from insurance contracts	- 203.0	- 42.4	-79%
Financial result from reinsurance contracts	4.9	4.4	-10%
NON-TECHNICAL RESULT	- 24.9	- 17.1	-31%
Other income	2.1	4.8	134%
Other expenses	- 26.9	- 22.0	-18%
OPERATING PROFIT (LOSS)	51.1	56.1	10%
Amortisation of VBI and impairment of goodwill	0.0	0.0	n/a
Finance cost	- 6.0	- 6.0	0%
EARNINGS BEFORE TAXES	45.1	50.2	11%

UNIQA Austria Operating Segments

EURm	P&C			Health			Life		
	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy
TECHNICAL RESULT (NET)	6.8	30.3	347%	17.4	10.9	-37%	14.9	25.7	72%
Insurance revenue	555.6	575.0	3%	307.4	332.9	8%	53.8	56.6	5%
Insurance service expenses	- 498.4	- 522.4	5%	- 289.9	- 321.6	11%	- 40.2	- 31.9	-21%
Technical result from reinsurance	- 50.5	- 22.3	-56%	- 0.1	- 0.3	146%	1.3	0.9	-33%
FINANCIAL RESULT	31.0	3.3	-89%	- 0.2	- 0.8	329%	6.1	3.9	-35%
Net investment income	34.9	7.3	-79%	82.5	18.4	-78%	54.4	46.6	-14%
Income from investments	41.4	22.1	-47%	86.7	47.4	-45%	68.8	58.6	-15%
Expenses from investments	- 6.5	- 14.8	126%	- 4.2	- 29.1	586%	- 14.4	- 12.0	-17%
Financial assets accounted for using the equity method	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	63.2	- 27.9	n/a
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	74.4	13.3	-82%
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	- 11.2	- 41.2	267%
Financial result from insurance contracts	- 8.9	- 8.4	-5%	- 82.7	- 19.2	-77%	- 111.5	- 14.7	-87%
Financial result from reinsurance contracts	4.9	4.4	-10%	0.0	0.0	n/a	0.0	0.0	-40%
NON-TECHNICAL RESULT	- 11.6	- 9.4	-20%	- 8.1	- 0.3	-97%	- 5.2	- 7.5	45%
Other income	1.3	1.9	49%	0.2	2.4	973%	0.6	0.5	-12%
Other expenses	- 12.9	- 11.3	-13%	- 8.3	- 2.7	-68%	- 5.7	- 8.0	40%
OPERATING PROFIT (LOSS)	26.1	24.2	-7%	9.1	9.8	8%	15.9	22.1	39%
Amortisation of VBI and impairment of goodwill	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Finance cost	- 3.9	- 3.9	0%	0.0	0.0	31%	- 2.1	- 2.1	-1%
EARNINGS BEFORE TAXES	22.2	20.3	-8%	9.1	9.8	8%	13.8	20.0	45%

UNIQA International Income Statement

EURm	3M24	3M25	Δ yoy
TECHNICAL RESULT (NET)	71.0	79.9	13%
Insurance revenue	651.6	759.1	17%
Insurance service expenses	- 521.5	- 623.0	19%
Technical result from reinsurance	- 59.1	- 56.2	-5%
FINANCIAL RESULT	22.8	13.6	-41%
Net investment income	35.8	25.7	-28%
Income from investments	51.1	55.9	9%
Expenses from investments	- 15.4	- 30.1	96%
Financial assets accounted for using the equity method	0.0	0.0	n/a
Unit-linked and index-linked life insurance net investment income	61.1	- 5.0	n/a
Income from unit-linked and index-linked life insurance investments	65.7	38.8	-41%
Expenses from unit-linked and index-linked life insurance investments	- 4.6	- 43.9	854%
Financial result from insurance contracts	- 80.6	- 14.0	-83%
Financial result from reinsurance contracts	6.4	6.9	7%
NON-TECHNICAL RESULT	- 17.7	- 19.5	10%
Other income	35.5	41.1	16%
Other expenses	- 53.2	- 60.6	14%
OPERATING PROFIT (LOSS)	76.1	73.9	-3%
Amortisation of VBI and impairment of goodwill	- 6.2	- 6.1	-3%
Finance cost	- 1.9	- 2.0	2%
EARNINGS BEFORE TAXES	67.9	65.9	-3%

UNIQA International Operating Segments

EURm	P&C			Health			Life		
	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy
TECHNICAL RESULT (NET)	48.0	53.3	11%	2.8	2.8	0%	20.2	23.8	18%
Insurance revenue	496.4	575.0	16%	32.0	35.2	10%	123.1	148.9	21%
Insurance service expenses	- 392.3	- 465.7	19%	- 29.3	- 32.0	9%	- 99.9	- 125.3	25%
Technical result from reinsurance	- 56.1	- 56.0	0%	0.0	- 0.5	n/a	- 3.0	0.2	n/a
FINANCIAL RESULT	11.9	6.7	-43%	- 0.2	- 0.2	27%	11.1	7.0	-37%
Net investment income	19.8	15.3	-23%	0.1	0.1	-25%	15.9	10.3	-35%
Income from investments	29.8	37.6	26%	0.1	0.1	16%	21.2	18.1	-15%
Expenses from investments	- 10.0	- 22.3	124%	0.0	- 0.1	258%	- 5.4	- 7.7	44%
Financial assets accounted for using the equity method	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	61.1	- 5.0	n/a
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	65.7	38.8	-41%
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	- 4.6	- 43.9	854%
Financial result from insurance contracts	- 14.4	- 15.5	8%	- 0.3	- 0.2	-6%	- 65.9	1.7	n/a
Financial result from reinsurance contracts	6.4	6.9	7%	0.0	0.0	775%	0.0	0.0	n/a
NON-TECHNICAL RESULT	- 13.1	- 18.0	37%	- 1.0	- 1.1	12%	- 3.5	- 0.4	-89%
Other income	4.1	10.6	161%	1.1	1.4	25%	30.3	29.0	-4%
Other expenses	- 17.2	- 28.6	66%	- 2.2	- 2.6	19%	- 33.8	- 29.4	-13%
OPERATING PROFIT (LOSS)	46.7	42.1	-10%	1.6	1.4	-10%	27.7	30.4	10%
Amortisation of VBI and impairment of goodwill	- 1.1	- 2.0	84%	0.0	0.0	n/a	- 5.1	- 4.1	-21%
Finance cost	- 1.8	- 1.8	2%	0.0	0.0	770%	- 0.1	- 0.1	-2%
EARNINGS BEFORE TAXES	43.8	38.2	-13%	1.6	1.4	-10%	22.5	26.3	17%

UNIQA International Country Details

	Gross Written Premiums			Insurance Technical Result (Net)			P&C Combined Ratio (Gross)			Earnings Before Taxes		
EURm	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy
Poland	311.2	381.4	23%	22.4	28.8	29%	79.9%	87.6%	7.6pp	23.3	26.4	13%
Czech Republic & Slovakia	231.0	239.8	4%	17.9	19.9	11%	86.8%	81.6%	-5.2pp	27.3	23.3	-15%
SEE6 ^(a)	116.4	123.1	6%	12.8	15.2	19%	66.7%	72.0%	5.3pp	12.7	12.3	-3%
Hungary	83.0	92.3	11%	10.7	8.0	-25%	69.8%	73.8%	4pp	3.7	2.2	-41%
ALMAKOS ^(b)	27.0	29.5	9%	3.7	7.1	90%	78.0%	47.0%	-30.9pp	3.3	6.5	100%
Ukraine	28.0	29.5	5%	1.9	0.9	-53%	78.6%	76.6%	-1.9pp	5.4	2.4	-57%
Liechtenstein	6.0	6.6	10%	- 0.3	0.4	N/A	118.0%	52.0%	-66pp	- 0.4	0.3	N/A
Other	0.0	0.0	N/A	0.0	0.0	N/A	0.0%	0.0%	0pp	- 0.8	- 0.3	-65%
UI Administration	0.0	0.0	N/A	0.0	0.0	N/A	0.0%	0.0%	0pp	- 6.8	- 7.0	3%
Consolidation	0.0	0.0	N/A	1.9	- 0.4	N/A	0.0%	0.0%	0pp	0.3	- 0.3	N/A
UNIQA International	802.7	902.2	12%	71.0	79.9	13%	79.4%	81.0%	1.6pp	67.9	65.9	-3%

Other Segments

EURm	Consolidation			Reinsurance			Group Functions		
	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy	3M24	3M25	Δ yoy
TECHNICAL RESULT (NET)	- 0.8	3.6	n/a	31.2	49.2	58%	0.0	0.0	n/a
Insurance revenue	- 297.3	- 325.1	9%	316.8	352.6	11%	0.0	0.0	n/a
Insurance service expenses	208.5	239.4	15%	- 250.2	- 269.0	8%	0.0	0.0	n/a
Technical result from reinsurance	87.9	89.3	2%	- 35.4	- 34.3	-3%	0.0	0.0	n/a
FINANCIAL RESULT	- 88.2	- 9.2	-90%	16.6	5.4	-67%	82.7	4.9	-94%
Net investment income	- 76.6	- 16.4	-79%	23.8	22.4	-6%	82.7	4.9	-94%
Income from investments	- 95.4	- 33.4	-65%	30.9	29.3	-5%	136.4	133.3	-2%
Expenses from investments	2.6	35.5	1285%	- 7.1	- 6.9	-2%	- 53.8	- 128.4	139%
Financial assets accounted for using the equity method	16.3	- 18.5	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Financial result from insurance contracts	- 2.3	16.7	n/a	- 5.8	- 16.1	177%	0.0	0.0	n/a
Financial result from reinsurance contracts	- 9.3	- 9.4	1%	- 1.4	- 0.8	-42%	0.0	0.0	n/a
NON-TECHNICAL RESULT	- 0.7	2.1	n/a	- 0.2	- 4.8	1899%	- 4.5	- 12.4	172%
Other income	- 1.7	- 3.1	75%	0.2	0.0	-85%	65.6	72.9	11%
Other expenses	1.0	5.1	400%	- 0.5	- 4.8	968%	- 70.2	- 85.3	21%
OPERATING PROFIT (LOSS)	- 89.7	- 3.4	-96%	47.6	49.9	5%	78.1	- 7.5	n/a
Amortisation of VBI and impairment of goodwill	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Finance cost	12.5	13.8	11%	- 1.5	- 1.4	-1%	- 14.9	- 16.3	9%
EARNINGS BEFORE TAXES	- 77.2	10.4	n/a	46.1	48.5	5%	63.2	- 23.8	n/a

2.2

Appendix Balance Sheet

Group Balance Sheet (a)

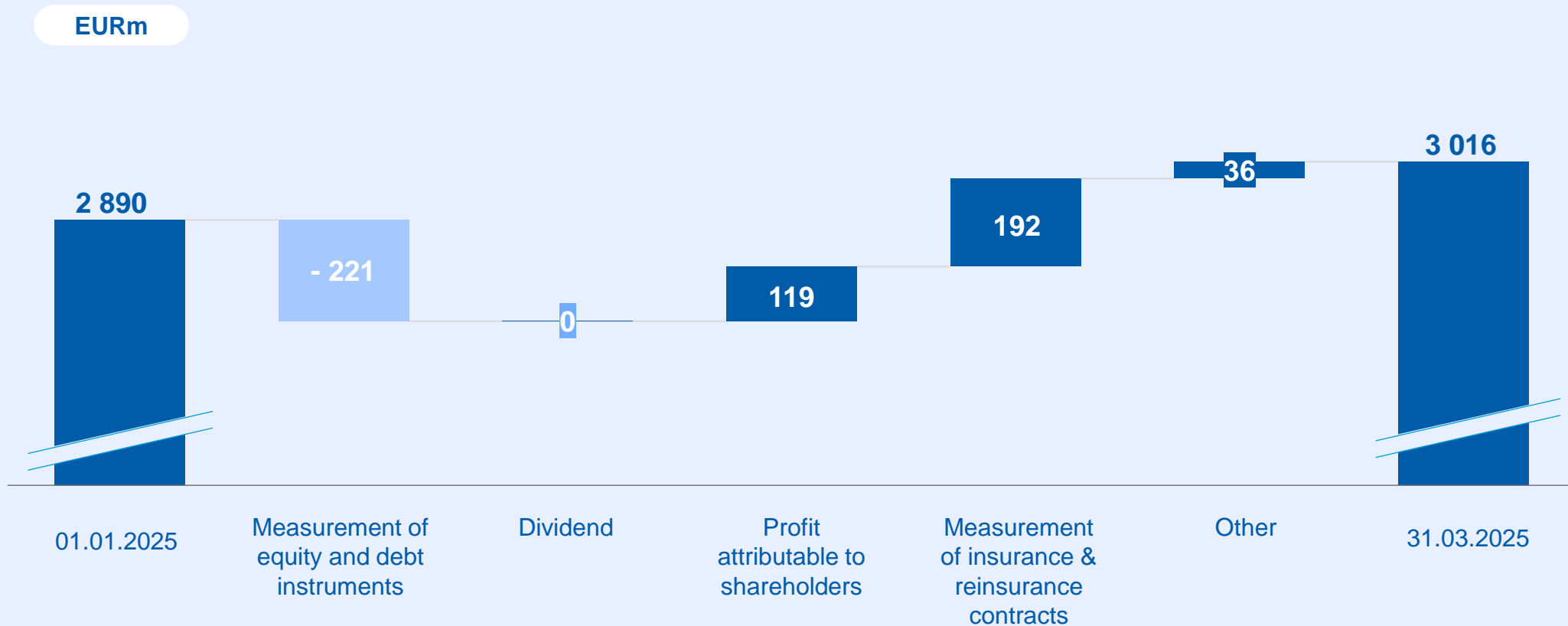
Assets

EURm	FY24	3M25	Δ yoy
Property, plant and equipment	380	390	3%
Intangible assets	1 010	1 024	1%
Investments	20 726	20 705	0%
Investment property	2 382	2 441	2%
Financial assets accounted for using the equity method	900	881	-2%
Other investments	17 443	17 383	0%
Unit-linked and index-linked life insurance investments	4 360	4 265	-2%
Assets from insurance contracts	118	119	1%
Assets from reinsurance contracts	544	595	9%
Receivables and other assets	455	459	1%
Deferred tax assets	91	89	-1%
Cash	637	603	-5%
Assets in disposal groups held for sale	212	226	7%
TOTAL ASSETS	28 532	28 476	0%

Equity and Liabilities

EURm	FY24	3M25	Δ yoy
EQUITY	2 941	3 068	4%
Portion attributable to shareholders of UNIQA Insurance Group AG	2 890	3 016	4%
Subscribed capital and capital reserves	1 790	1 790	0%
Treasury shares	- 17	- 17	0%
Accumulated results	1 116	1 243	11%
Non-controlling interests	52	52	0%
LIABILITIES	25 591	25 409	-1%
Subordinated liabilities	908	917	1%
Liabilities from insurance contracts	22 196	21 891	-1%
Liabilities from reinsurance contracts	7	10	47%
Financial liabilities	696	695	0%
Other provisions	561	569	1%
Liabilities and other items classified as liabilities	947	1 058	12%
Deferred tax liabilities	133	127	-5%
Liabilities in disposal groups held for sale	142	141	-1%
TOTAL EQUITY AND LIABILITIES	28 532	28 476	0%

Shareholder Equity (excluding minority interest)



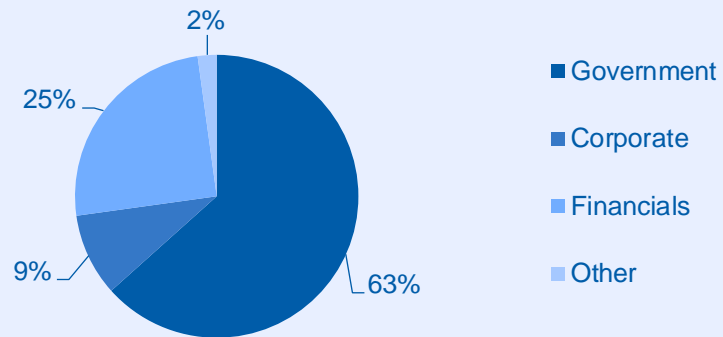
2.3

Appendix Investment Portfolio

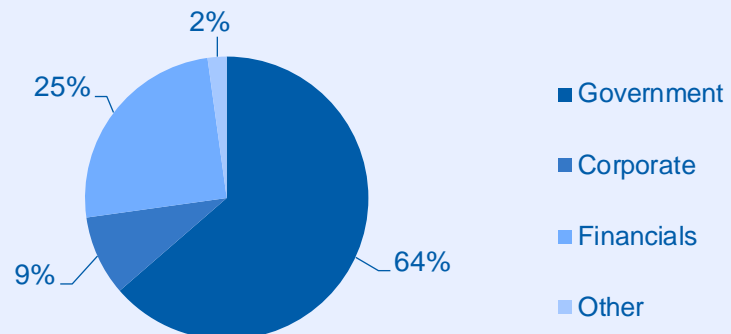
Fixed Income Portfolio

Overall composition

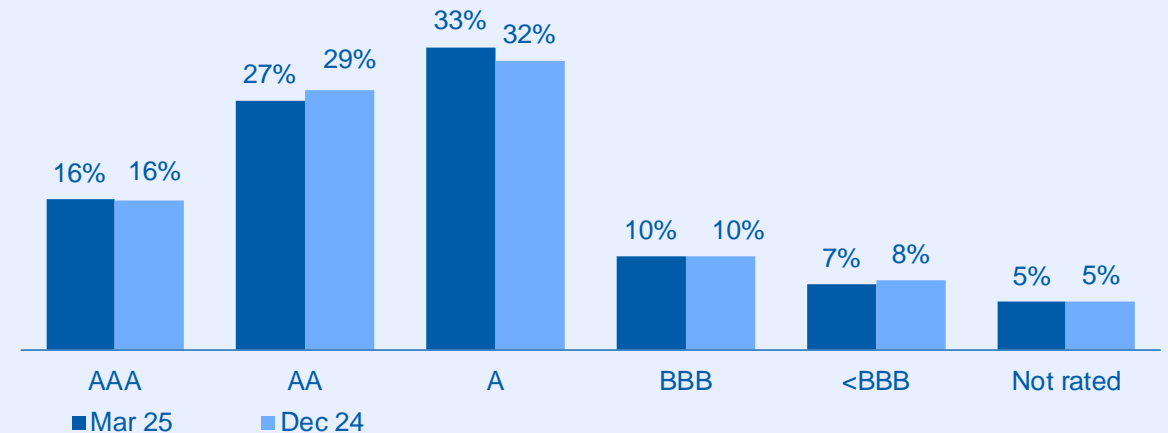
Dec 24
EUR 13.5bn



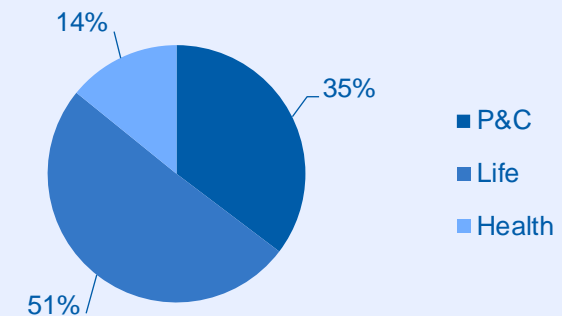
Mar 25
EUR 13.3bn



Rating distribution (a)

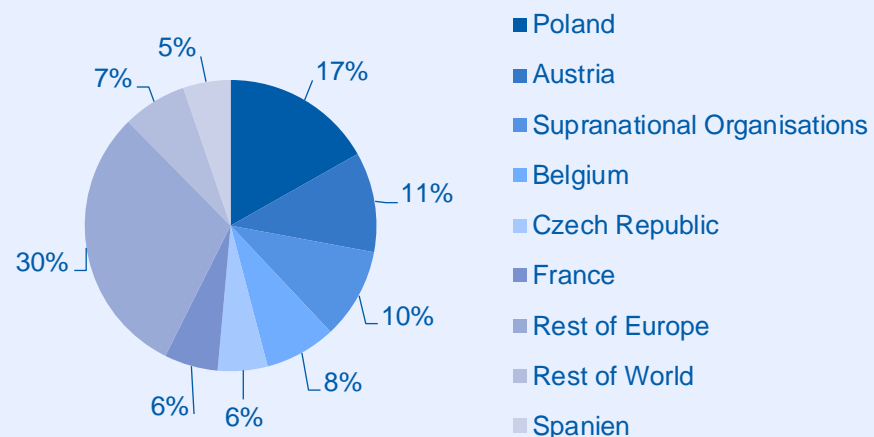


By Segment

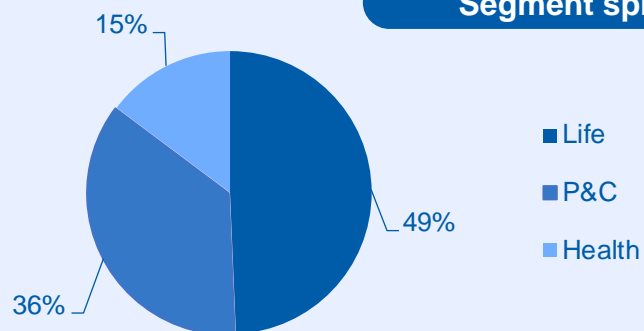


Fixed Income Portfolio | Government EUR 8.5bn

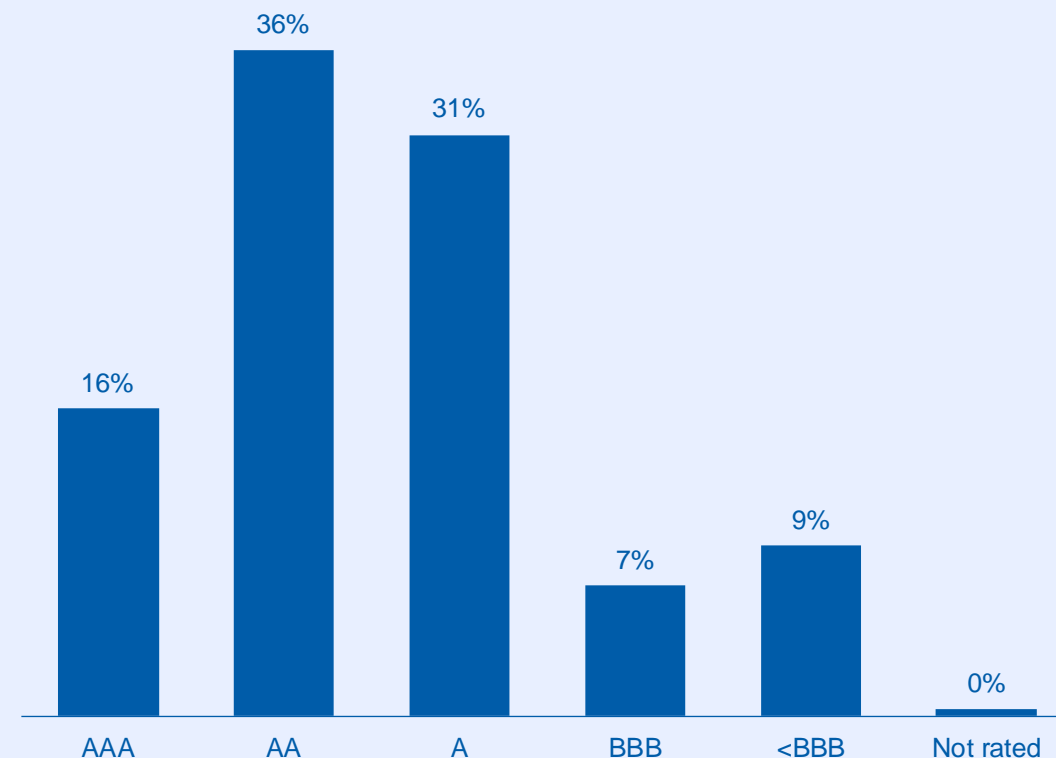
Geographical split



Segment split

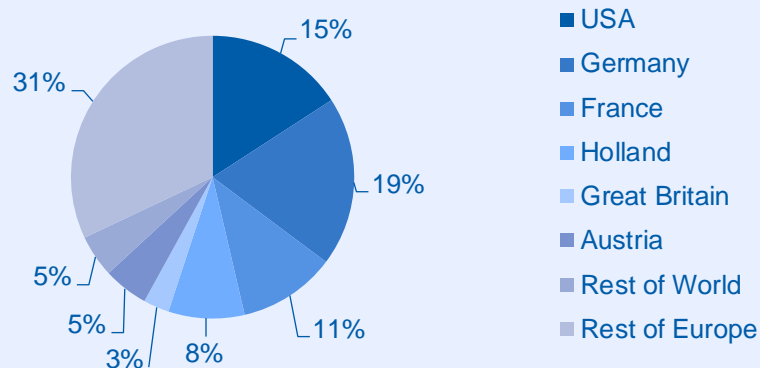


Rating distribution (a)

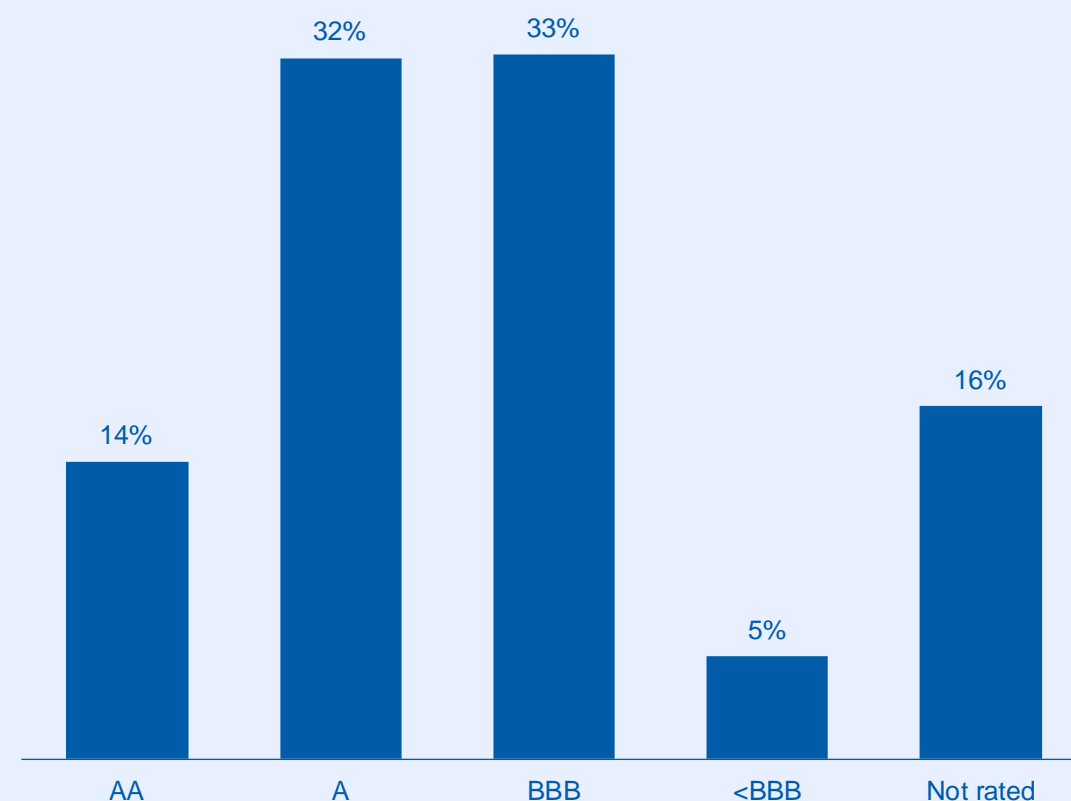


Fixed Income Portfolio | Corporates EUR 1.2bn

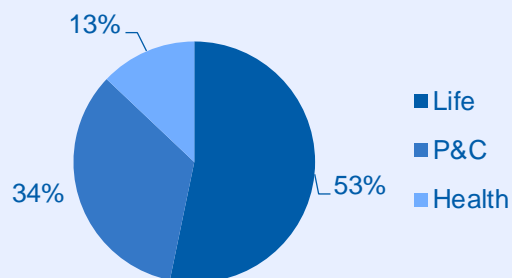
Geographical split



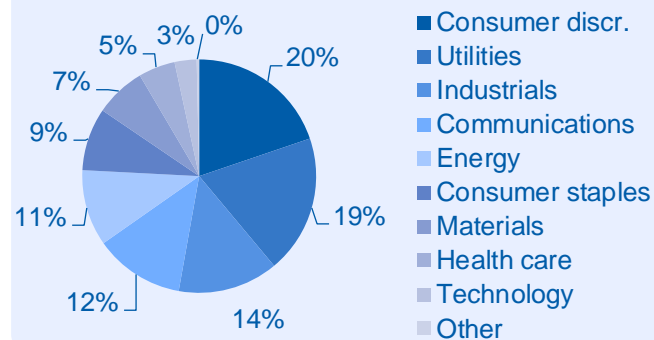
Rating distribution (a)



Segment split

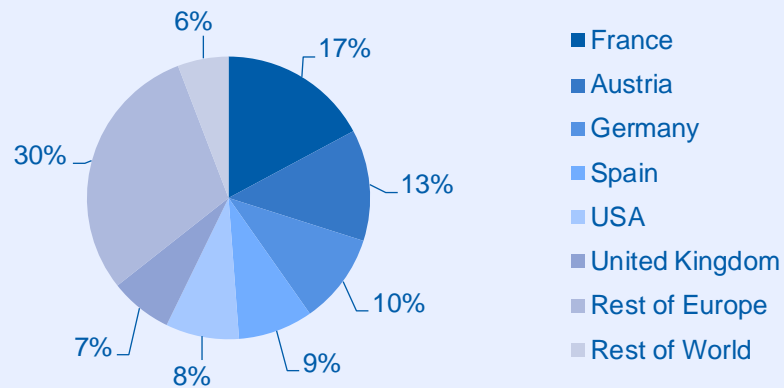


Sector split

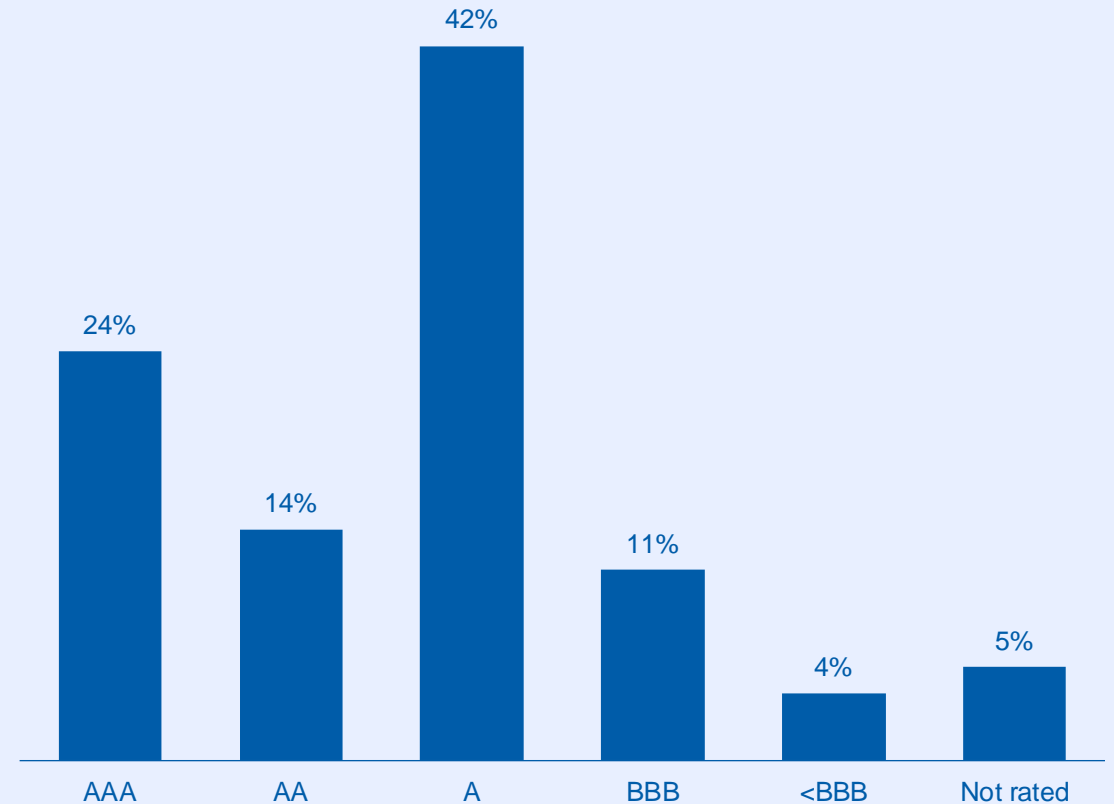


Fixed Income Portfolio | Financials EUR 3.3bn

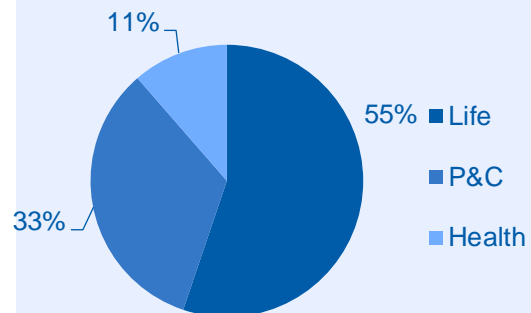
Geographical split



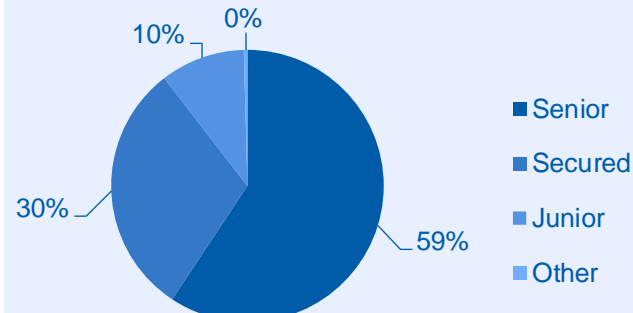
Rating distribution (a)



Segment split

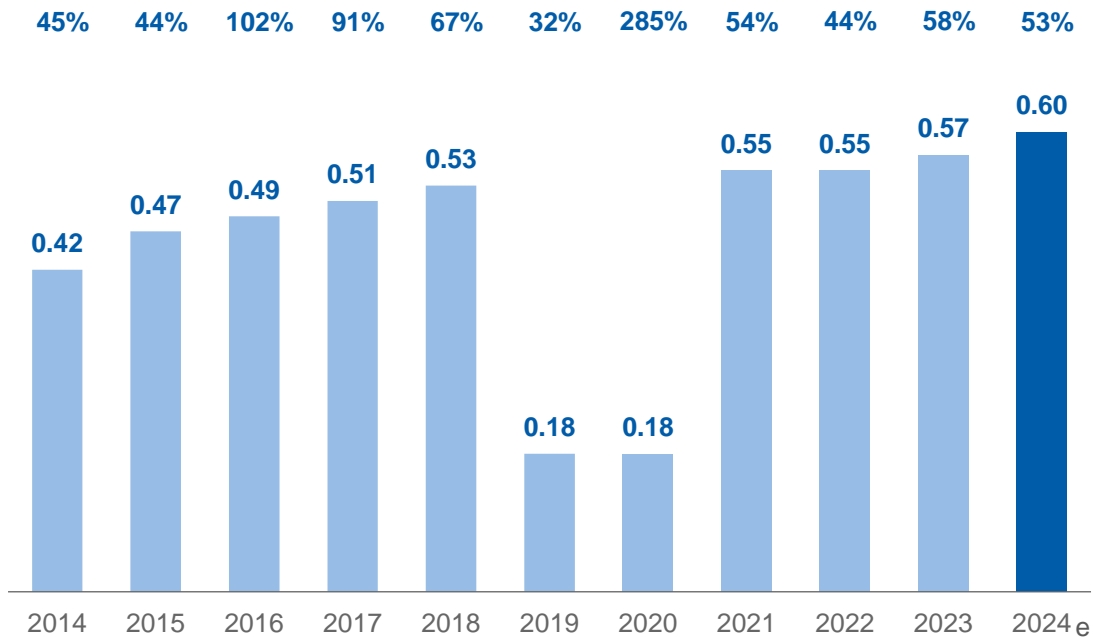


Instrument type



Shareholder Information and Contacts

Dividend per share (EUR) / Payout ratio (%)



General Information UNIQA Insurance Group AG

- Listed on the Vienna Stock Exchange since 1999
- 309m common shares
- ISIN: AT0000821103

Bloomberg: UQA AV
Reuters: UNIQ.VI
Vienna Stock Exchange: UQA



Investor Relations

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