



UNIQA Insurance Group AG

9M23 Performance

November 23rd, 2023
Andreas Brandstetter, CEO
Kurt Svoboda, CFO/CRO

Agenda

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1.1

Group Results

9M23 Results



Executive Summary

9M23



Insurance revenue grew by 9.3% to EUR 4 430m compared to 9M22



Strong P&C combined ratio (gross) of 92.0% ^(a) (vs. 89.6% in 9M22)



Average new investment yield increased to 4.5%, from 4.0% in 9M22



Net investment income significantly improved to EUR 441m, from EUR 34m in 9M22



Earnings before taxes of EUR 305m (vs. EUR 250m in 9M22)



Profit after taxes and minorities of EUR 224m (vs. EUR 219m in 9M22)

Strong performance driven by net investment income and technical profitability in International

EURm	9M22	9M23	▲%
Gross Written Premium	4 992	5 460	9.4%
P&L Highlights			
Insurance Revenue	4 053	4 430	9.3%
of that, CSM release	249	238	-4.5%
Technical Result	468	398	-14.9%
Financial Result	-68	111	n/a
of that, net investment income	34	441	1213.2%
Non-directly attributable costs	126	180	43.1%
Earnings before taxes	250	305	21.7%
Income taxes	-25	-60	141.3%
Profit from discount. operations (after taxes) ^(a)	-8	-19	144.2%
Profit after taxes and minorities	219	224	2.5%
KPIs			
Group cost ratio	29.9%	31.4%	1.5pp
P&C gross combined ratio	89.6%	92.0%	2.4pp
New business margin (personal lines) ^(b)	6.4%	4.3%	-2.1pp
∅ New investment yield ^(c)	4.0%	4.5%	0.5pp

Continued strength in P&C in both core markets and especially International; Health in AT remains robust

Technical result weighed down by major losses and Nat Cat events in Austria, partly offset by excellent performance in International

Net investment income much stronger in 9M23 due to higher current income, no significant impairments and stable interest rates
Significant result increase in 9M23 driven by financial result and technical profitability in International


Effective tax rate back to normal after being impacted by decrease of the corporate income tax in Austria in 9M22


Includes a normalized tax rate and discontinued operations of Russian business


Impacted by severe weather conditions in Austria resulting in high weather-related claims and Nat Cat


Higher interest rates benefiting yields in both AT (3.6%) and International (6.3%) portfolios

Status of sale of Russian business

- 

In August 2023 formal decision was made to sell Russian company jointly with Raiffeisenbank Moscow, after already discontinuing new business in 2022 and 2023
- 

Agreement reached with Russian insurer Renaissance Life, to acquire 100% of the shares of LLC “Raiffeisen Life” (Moscow, Russian Federation)
- 

Transaction expected to be completed in H1 2024 subject to all necessary regulatory approvals
- 

As of Q3 2023 Raiffeisen Life presented within discontinued operations (EUR -19m in 9M23) in the Group P&L; classified to “assets and liabilities in disposal held for sale” in the Group balance sheet

About JV Raiffeisen Life

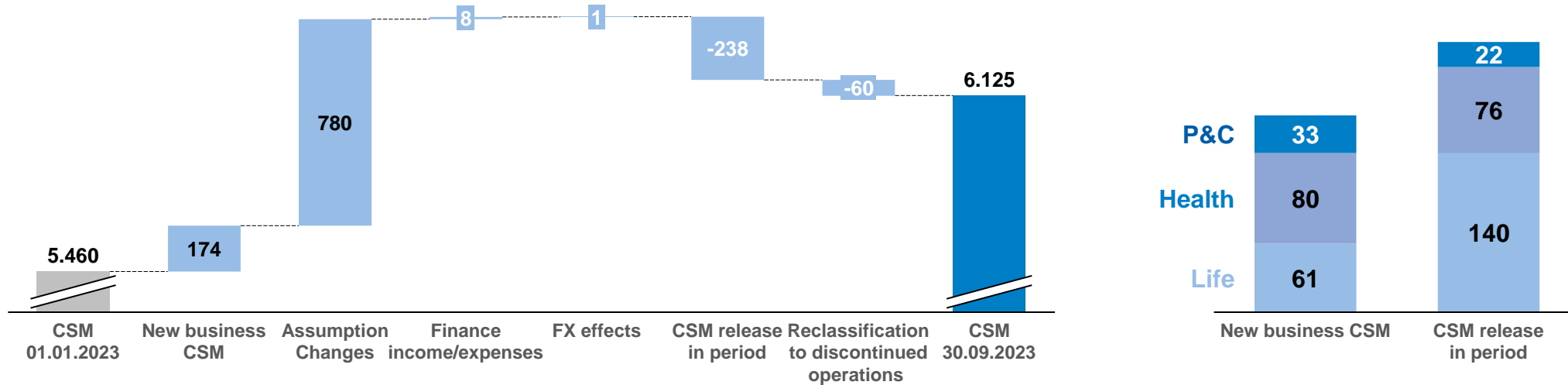
Overview of operations per 30.09.2023, EURm

	Russia
Premium Volume Q1-3	22
Market Share	<1%
IFRS Equity ^(a)	33
Active in market since	2009
Customers (number)	<0.30m
Employees (FTEs)	ca. 60

- The company was set up as a joint venture of UNIQA (75%) and Raiffeisenbank Moscow (25%)
- The company was offering products primarily to customers of Raiffeisenbank Moscow
- Since 2022 immediate and continuous risk and exposure reduction; stop of new business, reduction in staff etc.

Group CSM coming mostly from Health

Group CSM, EURm

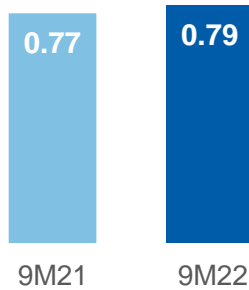


- Group CSM at 6bn, of which 4bn coming from Health
- 12% increase in CSM driven by assumption changes predominantly coming from health business
- Group CSM release sustainability ratio remains below 1 due to higher outflows in Life and lagging new business. New business CSM in Health continues to exceed CSM release
- Reclassification to discontinued operations refers to Raiffeisen Life Russia

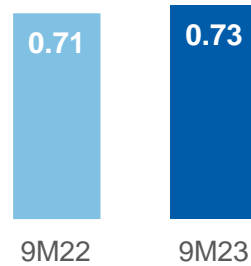
Key Financial Indicators

Earnings Per Share (EUR)

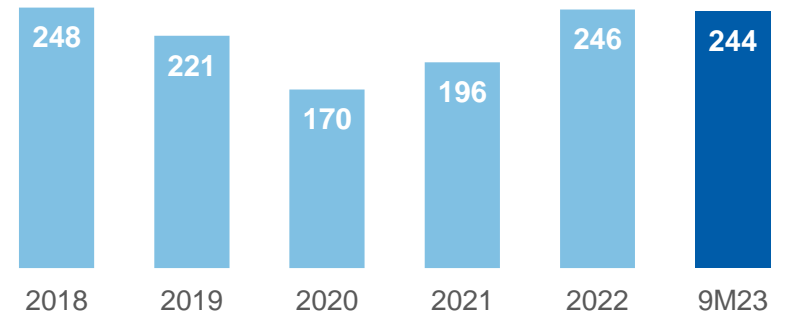
IAS 39/IFRS 4



IFRS 9/17

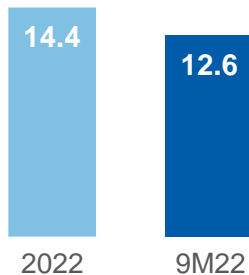


Regulatory Capital Position (%)

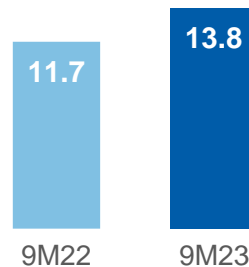


Return on Equity (%)

IAS 39/IFRS 4

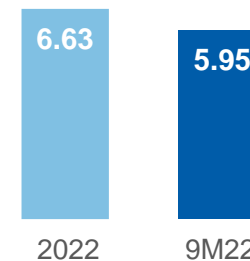


IFRS 9/17

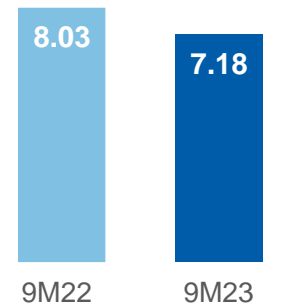


Book Value Per Share (EUR)

IAS 39/IFRS 4

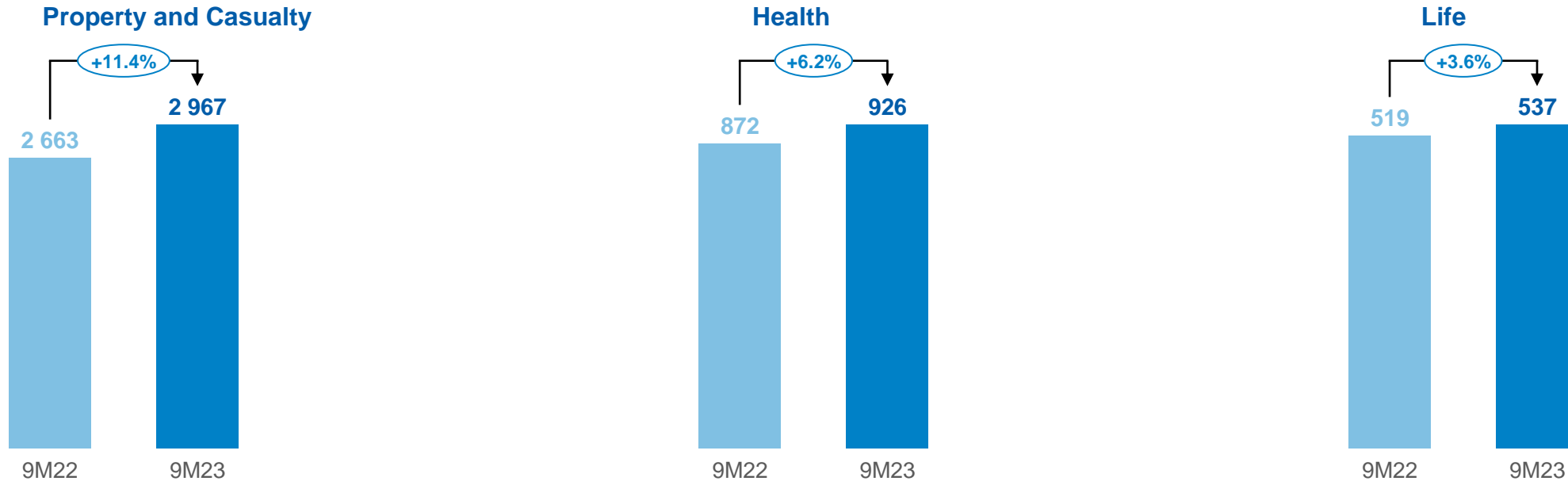


IFRS 9/17



Growth in P&C and Health remains strong

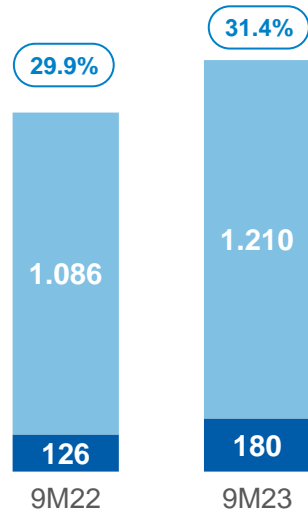
Insurance revenue per business line, EURm



- P&C up by 11.4%, thereof Austria (+8.3%) and International (+14.6%), driven by new business and indexation, with cancellations across all lines remaining below expectations.
- Health up by 6.2% driven predominantly by the Austrian portfolio (+6.5%).
- Life up by 3.6% due to higher release of expected directly attributable expenses, mainly acquisition expenses. Growth mainly driven by International (+20.1%).

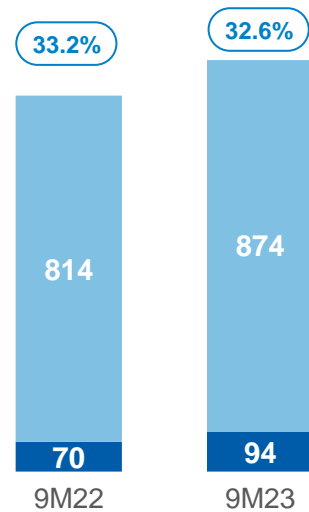
Group Cost Ratio driven by investments in IT, HR and Digitalization

Group Cost Ratio (gross)(%), Costs (EURm)

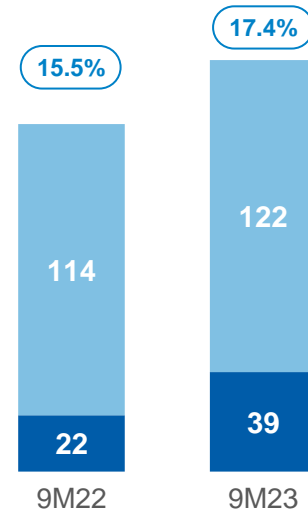


Cost ratio (gross) per segment (%), Costs (EURm)

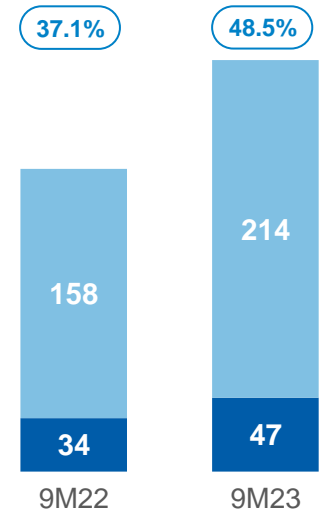
Property and Casualty



Health



Life

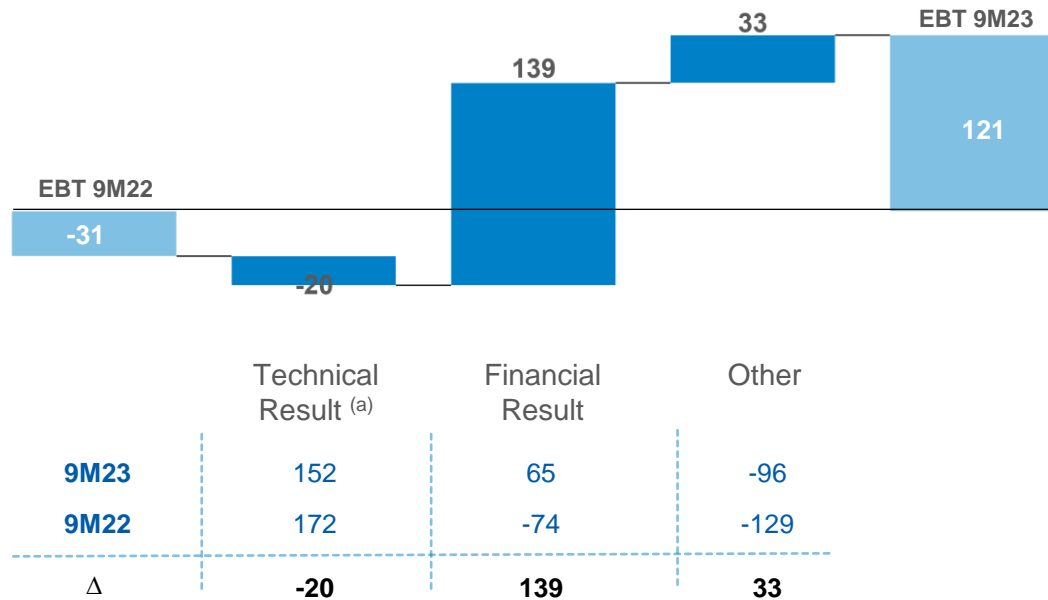


■ Directly attributable
 ■ Non-directly attributable
 % Cost ratio

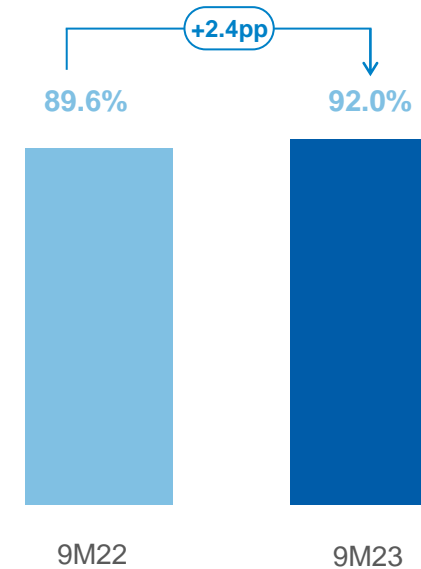
- Cost increases vs. 9M22 due to continued investments in IT, Human Resources and Digitalization
- Higher initial acquisition expenses in 9M23 vs. 9M22 following significant premiums growth driven by both new business and indexation
- High inflation maintains pressure on personnel and material costs

P&C: results supported by investment income and technical performance in Int'l; Regional Nat Cat in AT

Earnings before taxes drivers, EURm



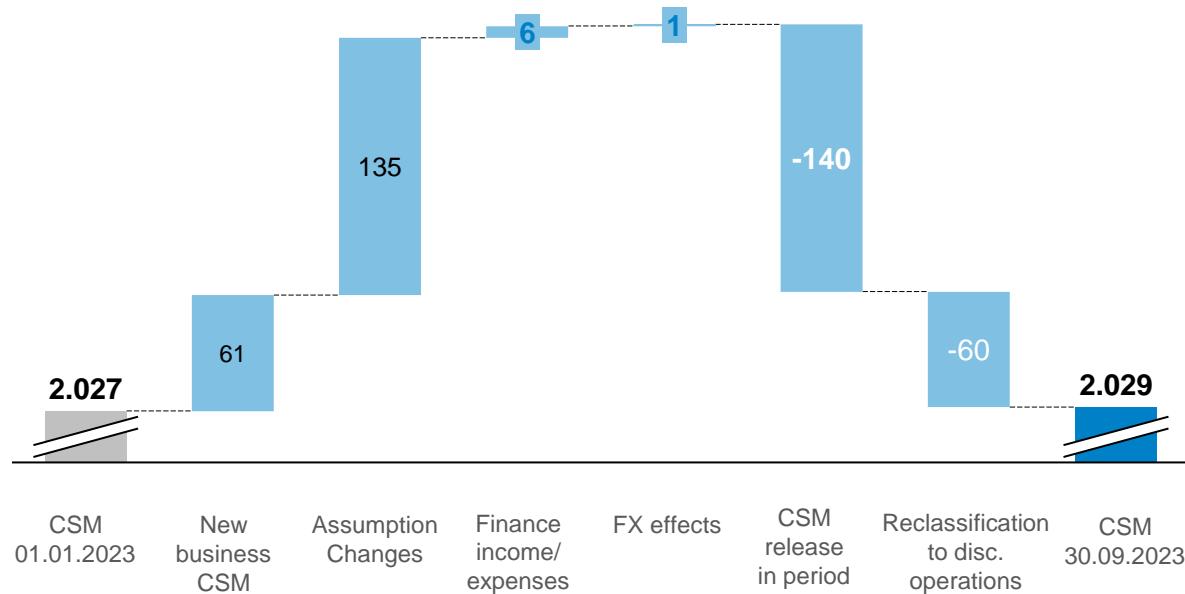
P&C Combined ratio (gross) (%)



- Technical result burdened by Nat Cat of EUR 93m (gross) following severe weather in July and August in southern Austria (impact of -3,1% in the CoR)
- A total of EUR 153m (gross/net) of weather-related losses across the Group (impact of -5,2% in the CoR)
- Significantly stronger financial result driven mostly by improved net investment income due to stable (higher) interest rates and reduced market volatility
- Robust technical performance in International, with a gross combined ratio of 84.1% at 9M23 (83.9% at 9M22); selective and prudent underwriting policy partially offsetting increased weather-related claims

Life: maturities continue to exceed new business

CSM Development, EURm



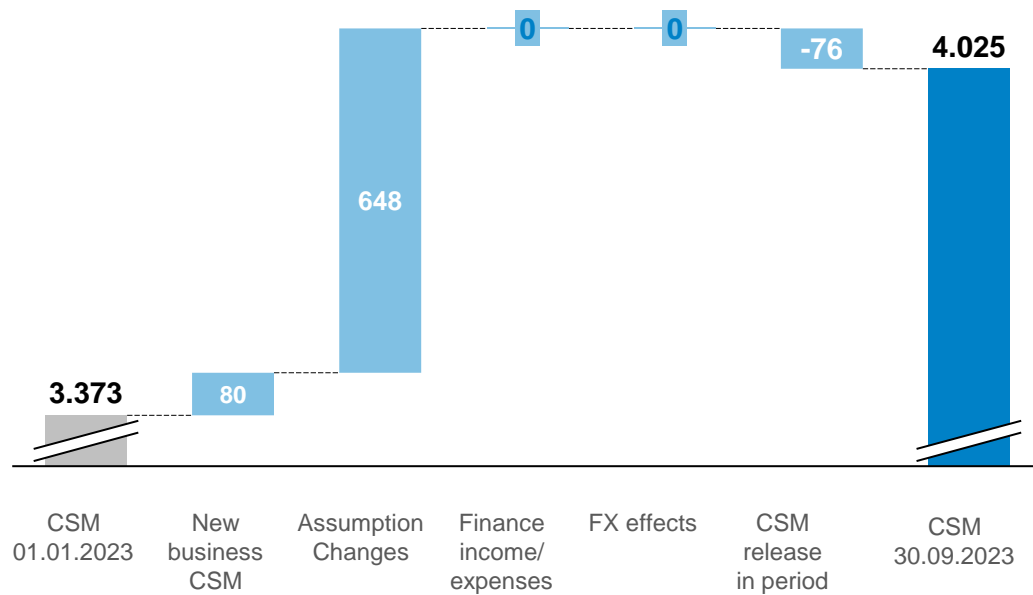
Technical profitability, EURm

EURm	9M22	9M23	▲%
Insurance Revenue	519	537	4%
of that, CSM release	149	140	-6%
Insurance service expenses	-335	-395	18%
Technical result from reinsurance	-5	-2	-63%
Technical result	178	141	-21%
Financial result	5	56	>200%
Net investment income	80	221	176%
Non-directly attributable expenses	-34	-47	36%
Earnings before taxes	176	123	-31%
Total Costs gross	-192	-261	36%

- New business CSM continues to be generated primarily from Austria (EUR 14.2m), Poland (EUR 9.1m) and Czech Republic / Slovakia (EUR 21.5m), with focus on unit-linked products
- Assumption changes mainly due to changed interest rates curve and changes in hidden reserves
- Maturing volumes continue to exceed new business, with the CSM release sustainability ratio at 0.43 in 9M23

Health: growth and profitability remain robust

CSM Development, EURm



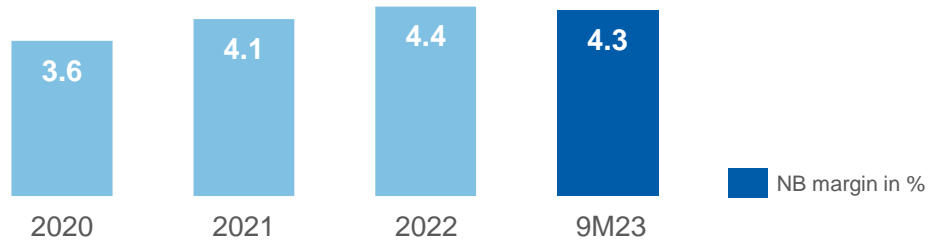
Technical profitability, EURm

EURm	9M22	9M23	▲%
Insurance Revenue	872	926	6%
of that, CSM release	77	76	-1%
Insurance service expenses	-752	-819	9%
Technical result from reinsurance	-1	-1	-31%
Technical result	118	106	-11%
Financial result	1	-11	n/a
Net investment income	15	116	>200%
Non-directly attributable expenses	-22	-39	79%
Earnings before taxes	105	61	-42%
Total Costs I gross	-136	-161	18%

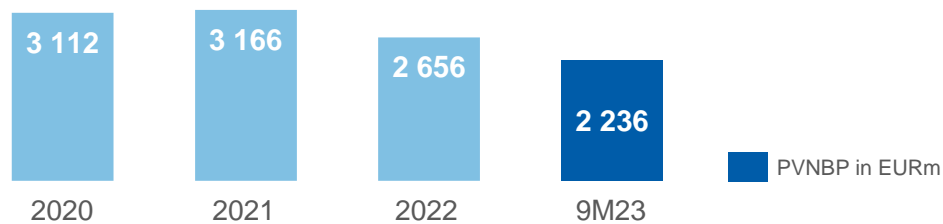
- Top line growth continued, driven by both new business and indexation
- Increase in service expense due to claims coming back to pre-COVID levels
- CSM increase driven by assumption changes due to changed yield curve and higher than expected premium adjustments for inflation
- New business CSM continues to exceed CSM release for 9M23, with a sustainability ratio at 1.05

New business in the Group (a)

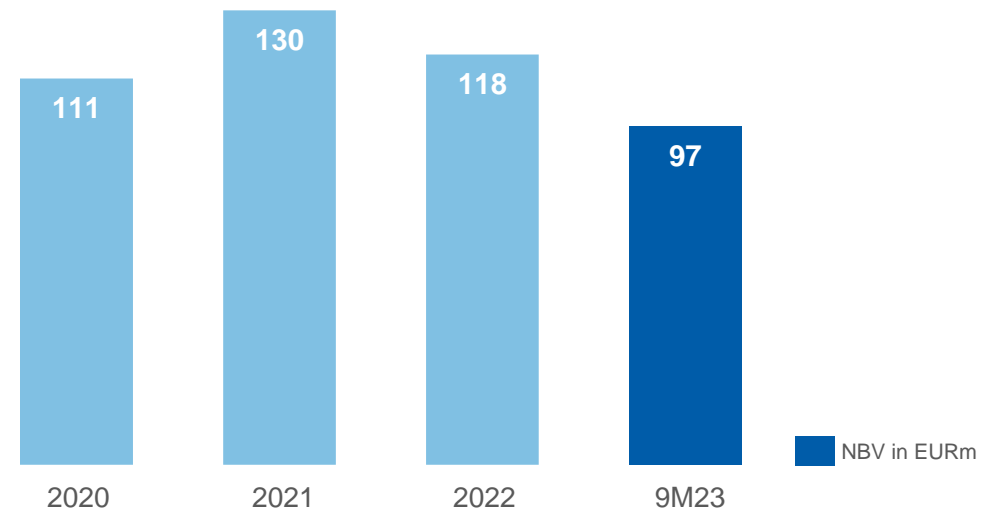
New Business Margin – PVNBP Ratio (%)



Present Value of New Business Premiums, EURm



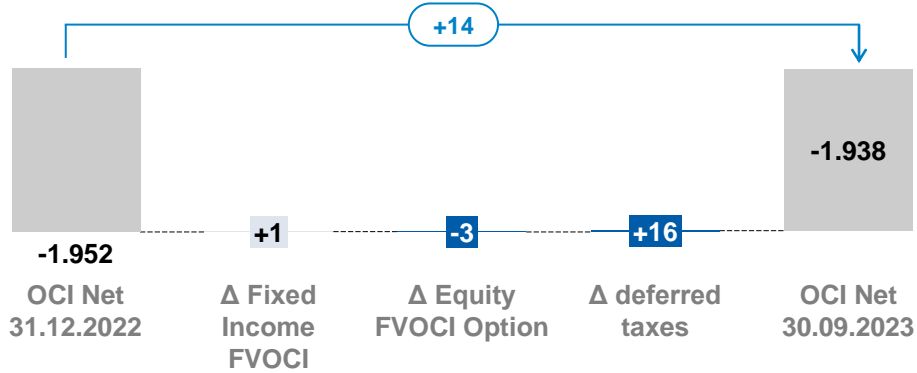
New Business Value, EURm



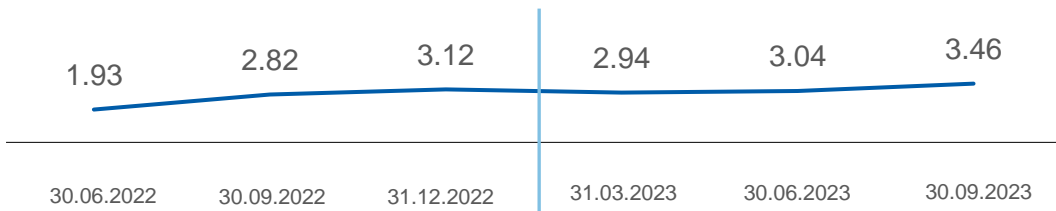
- Slight decrease in Group NBM following decrease in Austria (from 4.4% at YE22 to 3.8%) due to lower sales volumes of traditional life business, offset by increase in International (from 4.5% at YE22 to 5.0%) driven by term and unit-linked products
- Significant contribution to NBV from International resulting mostly from higher sales volumes in Slovakia (term life business as well single premium pension business) and in the Czech Republic (unit linked business)

Detail Investment Portfolio (a)

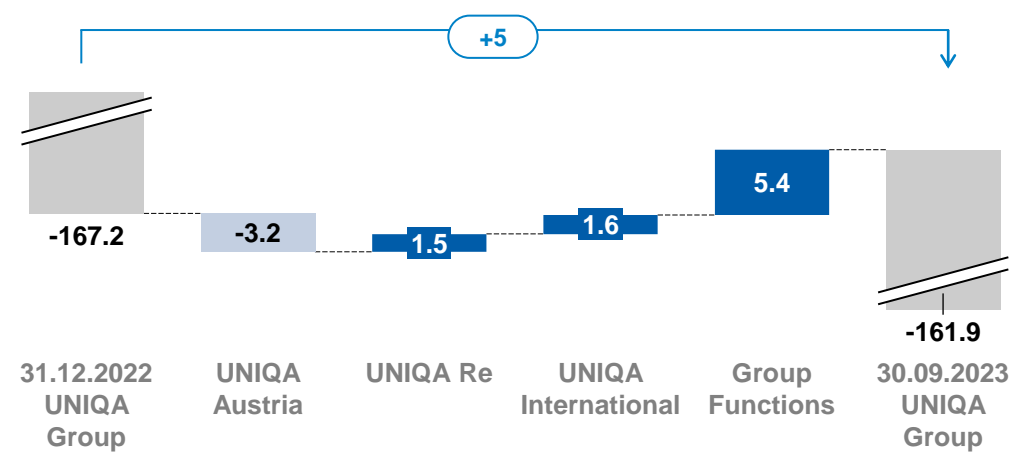
Other Comprehensive Income from Investments, EURm



Yield on a 10Y AT Government Bond, %



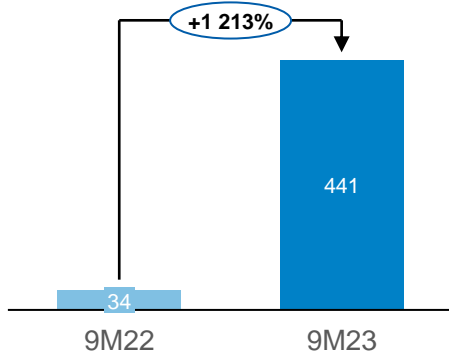
Expected Credit Loss Development, EURm



- Net OCI increased slightly by EUR 14m to EUR -1,938m in 9M23, stable development of market values in the fixed income and equity FVOCI portfolios
- Slight decrease in expected credit loss compared to FY22

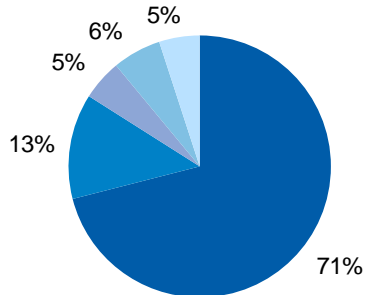
Investment Activity (a)

Net Investment Income, EURm

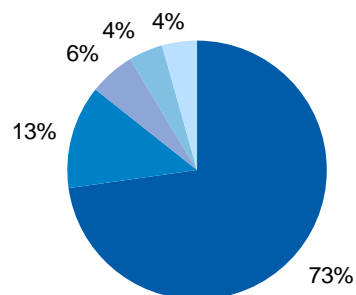


Investment allocation by asset class (b)

EUR 20.3b
Sep 23



EUR 20.3b
Dec 22



■ Bonds ■ Real estate ■ Cash ■ Equities & Alternatives ■ Participations



Net investment income of EUR 441m significantly higher than in 9M22 (EUR 34m) due to higher and stable interest rate environment and more stable capital markets



Ordinary income of EUR 522m in 9M23 (vs. EUR 460m at 9M22) continues to benefit from higher reinvestment yields



Immaterial realized and unrealized gains & losses of EUR -6m in 9M23 (vs. EUR -265m in 9M22)



Contribution from participation in STRABAG of EUR 39m in 9M23 (vs. EUR 63m in 9M22) returning to a more normalized level



Life and Health real-estate portfolios valued at fair value, while P&C real-estate portfolio valued at amortized cost

1.2

Group Results Outlook 2023



Outlook 2023



Outlook for 2023

- Continued improvements in core business source for optimism
- Planned sale of Russian entity on track
- Reduced uncertainty until year end, despite macro-economic outlook and Nat Cat events



2.1

Appendix Segments



Group Income Statement (a)

EURm	9M22	9M23	Δ yoy
TECHNICAL RESULT	468.1	398.2	-15%
Insurance revenue	4 053.0	4 430.4	9%
Insurance service expenses	-3 473.3	-3 943.1	14%
Technical result from reinsurance	-111.6	-89.2	-20%
FINANCIAL RESULT	-68.3	110.9	N/A
Net investment income	33.6	440.7	1213%
Income from investments	748.1	747.2	0%
Expenses from investments	-785.6	-351.7	-55%
Financial assets accounted for using the equity method	71.0	45.3	-36%
Unit-linked and index-linked life insurance net investment income	-504.1	124.3	N/A
Income from unit-linked and index-linked life insurance investments	75.7	191.5	153%
Expenses from unit-linked and index-linked life insurance investments	-579.8	-67.2	-88%
Financial result from insurance contracts	400.2	-457.6	N/A
Financial result from reinsurance contracts	2.0	3.4	70%
NON-TECHNICAL RESULT	-91.3	-143.2	57%
Other income	285.5	250.7	-12%
Other expenses	-376.8	-393.9	5%
OPERATING PROFIT(LOSS)	308.5	365.9	19%
Amortisation of VBI and impairment of goodwill	-18.9	-21.4	14%
Finance cost	-39.2	-39.5	1%
EARNINGS BEFORE TAXES	250.4	304.9	22%

Group Operating Segments (a)

EURm	P&C			Health			Life		
	9M22	9M23	Δ yoy	9M22	9M23	Δ yoy	9M22	9M23	Δ yoy
TECHNICAL RESULT	171.6	151.7	-12%	118.2	105.5	-11%	178.2	141.0	-21%
Insurance revenue	2 662.8	2 967.5	11%	871.6	925.6	6%	518.6	537.4	4%
Insurance service expenses	-2 386.0	-2 729.4	14%	-752.1	-819.1	9%	-335.2	-394.6	18%
Technical result from reinsurance	-105.2	-86.4	-18%	-1.3	-0.9	-30%	-5.1	-1.9	-63%
FINANCIAL RESULT	-74.0	65.1	N/A	0.6	-10.6	N/A	5.0	56.4	1018%
Net investment income	-61.4	104.1	N/A	14.8	115.6	683%	80.2	221.0	176%
Income from investments	233.9	257.6	10%	228.1	203.8	-11%	286.2	285.7	0%
Expenses from investments	-303.9	-160.7	-47%	-237.4	-102.9	-57%	-244.3	-88.2	-64%
Financial assets accounted for using the equity method	8.6	7.1	-17%	24.1	14.7	-39%	38.3	23.4	-39%
Unit-linked and index-linked life insurance net investment income							-504.1	124.3	N/A
Income from unit-linked and index-linked life insurance investments							75.7	191.5	153%
Expenses from unit-linked and index-linked life insurance investments							-579.8	-67.2	-88%
Financial result from insurance contracts	-14.7	-42.3	188%	-14.2	-126.3	792%	429.0	-289.0	N/A
Financial result from reinsurance contracts	2.0	3.3	63%	0.0	0.0	12%	0.0	0.1	N/A
NON-TECHNICAL RESULT	-83.5	-50.5	-39%	-14.0	-33.8	142%	6.2	-58.8	N/A
Other income	72.5	95.2	31%	121.2	128.3	6%	91.8	27.3	-70%
Other expenses	-156.0	-145.7	-7%	-135.2	-162.1	20%	-85.6	-86.1	1%
OPERATING PROFIT(LOSS)	14.1	166.3	1079%	104.9	61.1	-42%	189.5	138.5	-27%
Amortisation of VBI and impairment of goodwill	-5.8	-5.5	-4%	0.0	0.0	N/A	-13.1	-15.9	21%
Finance cost	-39.0	-39.4	1%	0.0	0.0	-34%	-0.1	-0.1	0%
EARNINGS BEFORE TAXES	-30.7	121.3	N/A	104.9	61.1	-42%	176.3	122.5	-30%

UNIQA Austria Income Statement

EURm	9M22	9M23	Δ yoy
TECHNICAL RESULT	273.0	185.8	-32%
Insurance revenue	2 475.4	2 605.8	5%
Insurance service expenses	-2 177.9	-2 416.0	11%
Technical result from reinsurance	-24.5	-4.0	-84%
FINANCIAL RESULT	-46.0	99.4	N/A
Net investment income	-78.9	445.7	N/A
Income from investments	488.8	536.7	10%
Expenses from investments	-596.2	-119.6	-80%
Financial assets accounted for using the equity method	28.6	28.6	0%
Unit-linked and index-linked life insurance net investment income	-393.3	54.2	N/A
Income from unit-linked and index-linked life insurance investments	15.8	84.4	434%
Expenses from unit-linked and index-linked life insurance investments	-409.1	-30.3	-93%
Financial result from insurance contracts	427.6	-407.9	N/A
Financial result from reinsurance contracts	-1.4	7.4	N/A
NON-TECHNICAL RESULT	-43.7	-75.9	74%
Other income	5.0	6.0	19%
Other expenses	-48.7	-81.9	68%
OPERATING PROFIT(LOSS)	183.3	209.4	14%
Amortisation of VBI and impairment of goodwill	0.0	0.0	N/A
Finance cost	-48.4	-22.9	-53%
EARNINGS BEFORE TAXES	134.9	186.4	38%

UNIQA Austria Operating Segments

EURm	P&C			Health			Life		
	9M22	9M23	Δ yoy	9M22	9M23	Δ yoy	9M22	9M23	Δ yoy
TECHNICAL RESULT	52.7	25.0	-53%	96.6	90.2	-7%	123.7	70.6	-43%
Insurance revenue	1 460.7	1 581.9	8%	788.4	839.7	7%	226.3	184.2	-19%
Insurance service expenses	-1 377.6	-1 548.7	12%	-688.9	-748.2	9%	-111.4	-119.1	7%
Technical result from reinsurance	-30.4	-8.2	-73%	-2.9	-1.3	-55%	8.8	5.5	-38%
FINANCIAL RESULT	-38.0	77.4	N/A	-8.7	-1.1	-88%	0.7	23.0	3142%
Net investment income	-42.7	81.3	N/A	-86.5	132.1	N/A	50.4	232.2	361%
Income from investments	109.5	100.8	-8%	157.1	165.8	6%	222.2	270.1	22%
Expenses from investments	-152.7	-20.0	-87%	-255.5	-45.6	-82%	-188.0	-54.0	-71%
Financial assets accounted for using the equity method	0.5	0.5	0%	11.9	11.9	0%	16.2	16.2	0%
Unit-linked and index-linked life insurance net investment income							-393.3	54.2	N/A
Income from unit-linked and index-linked life insurance investments							15.8	84.4	434%
Expenses from unit-linked and index-linked life insurance investments							-409.1	-30.3	-93%
Financial result from insurance contracts	6.6	-11.3	N/A	77.4	-133.2	N/A	343.6	-263.4	N/A
Financial result from reinsurance contracts	-1.8	7.3	N/A	0.4	0.0	N/A	0.0	0.1	N/A
NON-TECHNICAL RESULT	-22.9	-34.7	52%	-9.4	-22.2	135%	-11.4	-19.0	66%
Other income	2.0	2.4	24%	1.5	2.0	32%	1.5	1.5	0%
Other expenses	-24.8	-37.2	50%	-11.0	-24.2	121%	-12.9	-20.5	59%
OPERATING PROFIT(LOSS)	-8.2	67.7	N/A	78.5	67.0	-15%	113.0	74.7	-34%
Amortisation of VBI and impairment of goodwill	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Finance cost	-12.3	-10.3	-16%	0.0	0.0	3187%	-36.1	-12.6	-65%
EARNINGS BEFORE TAXES	-20.4	57.4	N/A	78.5	67.0	-15%	76.9	62.1	-19%

UNIQA International Income Statement (a)

EURm	9M22	9M23	Δ yoy
TECHNICAL RESULT	86.0	213.2	148%
Insurance revenue	1 565.5	1 801.1	15%
Insurance service expenses	-1 284.5	-1 486.6	16%
Technical result from reinsurance	-195.0	-101.3	-48%
FINANCIAL RESULT	-17.8	50.1	N/A
Net investment income	2.2	81.7	3563%
Income from investments	105.9	129.3	22%
Expenses from investments	-104.0	-47.6	-54%
Financial assets accounted for using the equity method	0.3	0.0	N/A
Unit-linked and index-linked life insurance net investment income	-110.8	70.1	N/A
Income from unit-linked and index-linked life insurance investments	59.9	107.0	79%
Expenses from unit-linked and index-linked life insurance investments	-170.7	-36.9	-78%
Financial result from insurance contracts	82.0	-115.6	N/A
Financial result from reinsurance contracts	8.8	13.9	58%
NON-TECHNICAL RESULT	-41.0	-52.6	28%
Other income	56.9	103.3	81%
Other expenses	-97.9	-155.9	59%
OPERATING PROFIT(LOSS)	27.3	210.7	673%
Amortisation of VBI and impairment of goodwill	-18.9	-21.4	14%
Finance cost	-3.6	-4.8	33%
EARNINGS BEFORE TAXES	4.8	184.5	3752%

UNIQA International Operating Segments (a)

EURm	P&C			Health			Life		
	9M22	9M23	Δ yoy	9M22	9M23	Δ yoy	9M22	9M23	Δ yoy
TECHNICAL RESULT	4.5	122.7	2617%	15.6	14.8	-5%	65.9	75.7	15%
Insurance revenue	1 189.0	1 363.2	15%	83.3	85.9	3%	293.2	352.0	20%
Insurance service expenses	-997.3	-1 146.0	15%	-66.5	-70.9	7%	-220.7	-269.7	22%
Technical result from reinsurance	-187.2	-94.5	-49%	-1.2	-0.1	-91%	-6.6	-6.7	2%
FINANCIAL RESULT	-7.4	29.6	N/A	-0.1	-0.2	205%	-10.3	20.8	N/A
Net investment income	5.2	48.8	838%	0.2	0.3	39%	-3.2	32.6	N/A
Income from investments	66.2	81.2	23%	0.3	0.4	11%	39.4	47.8	21%
Expenses from investments	-61.3	-32.4	-47%	-0.1	-0.1	-46%	-42.6	-15.2	-64%
Financial assets accounted for using the equity method	0.3	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Unit-linked and index-linked life insurance net investment income							-110.8	70.1	N/A
Income from unit-linked and index-linked life insurance investments							59.9	107.0	79%
Expenses from unit-linked and index-linked life insurance investments							-170.7	-36.9	-78%
Financial result from insurance contracts	-21.4	-33.2	55%	-0.3	-0.6	85%	103.7	-81.9	N/A
Financial result from reinsurance contracts	8.9	14.0	58%	0.0	0.0	100%	0.0	-0.1	55%
NON-TECHNICAL RESULT	-5.4	-38.1	602%	-2.1	-2.5	15%	-33.4	-12.0	-64%
Other income	26.1	14.8	-43%	2.7	3.6	31%	28.1	84.9	202%
Other expenses	-31.5	-52.9	68%	-4.9	-6.0	24%	-61.6	-96.9	57%
OPERATING PROFIT(LOSS)	-8.3	114.2	N/A	13.4	12.1	-9%	22.2	84.4	281%
Amortisation of VBI and impairment of goodwill	-5.8	-5.5	-4%	0.0	0.0	N/A	-13.1	-15.9	21%
Finance cost	-3.3	-4.5	36%	0.0	0.0	-57%	-0.3	-0.3	-3%
EARNINGS BEFORE TAXES	-17.4	104.1	N/A	13.4	12.1	-9%	8.8	68.3	677%

Other Segments (a)

EURm	Consolidation			Reinsurance			Group Functions		
	9M22	9M23	Δ yoy	9M22	9M23	Δ yoy	9M22	9M23	Δ yoy
TECHNICAL RESULT	-4.2	-1.9	-55%	113.3	1.1	-99%	0.0	0.0	N/A
Insurance revenue	-752.2	-796.1	6%	764.4	819.7	7%	0.0	0.0	N/A
Insurance service expenses	662.4	764.4	15%	-673.3	-804.9	20%	0.0	0.0	N/A
Technical result from reinsurance	85.7	29.8	-65%	22.2	-13.7	N/A	0.0	0.0	N/A
FINANCIAL RESULT	97.2	-159.7	N/A	-53.4	38.5	N/A	-48.3	82.6	N/A
Net investment income	221.9	-222.6	N/A	-63.3	53.4	N/A	-48.3	82.6	N/A
Income from investments	-188.0	-257.9	37%	31.7	78.1	146%	309.7	260.9	-16%
Expenses from investments	370.5	22.9	-94%	-95.1	-24.7	-74%	-360.8	-182.7	-49%
Financial assets accounted for using the equity method	39.4	12.3	-69%	0.0	0.0	N/A	2.8	4.4	58%
Unit-linked and index-linked life insurance net investment income	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Income from unit-linked and index-linked life insurance investments	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Financial result from insurance contracts	-120.1	80.2	N/A	10.8	-14.3	N/A	0.0	0.0	N/A
Financial result from reinsurance contracts	-4.5	-17.3	282%	-0.9	-0.6	-25%	0.0	0.0	N/A
NON-TECHNICAL RESULT	15.1	10.8	-29%	-13.0	-0.9	-93%	-8.7	-24.7	185%
Other income	56.2	-19.6	N/A	3.8	0.6	-85%	163.6	160.5	-2%
Other expenses	-41.2	30.4	N/A	-16.8	-1.4	-91%	-172.2	-185.2	8%
OPERATING PROFIT(LOSS)	108.1	-150.8	N/A	46.8	38.7	-17%	-57.0	57.9	N/A
Amortisation of VBI and impairment of goodwill	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Finance cost	58.1	42.3	-27%	0.0	-3.9	589333%	-45.3	-50.2	11%
EARNINGS BEFORE TAXES	166.1	-108.5	N/A	46.8	34.8	-26%	-102.2	7.7	N/A

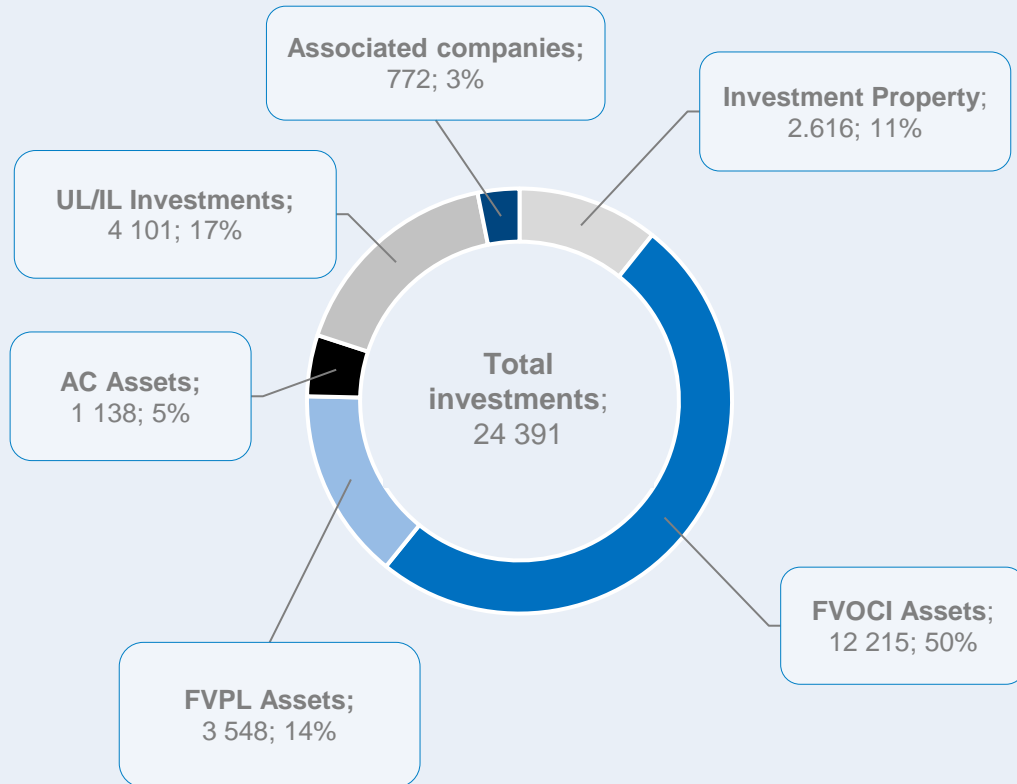
2.2

Appendix Investment Portfolio



Investment Portfolio

Share of assets by valuation method (a)



EURm, at 30.09.2023.



Fair Value through OCI

- changes in fair value through OCI (“revaluation reserve”)
- ordinary income (coupons and dividends) through P&L
- impairment (“Expected Credit Loss”) through P&L
- includes mostly government and corporate bonds (12 051m) and selected equity instruments (EUR 165m; of that EUR 75m RBI)
- results recycling through P&L upon sale for bonds, no recycling for equities



Fair Value through P&L

- changes in fair value, as well as ordinary income, through P&L
- primarily fund certificates (EUR 2 827m), bonds (EUR 482m), participations (EUR 146m)



Investment Property

- EUR 1 620m at Fair Value through P&L in the Austrian life and health portfolios
- EUR 996m at Amortized Cost in the Austria P&C business, as well properties in other businesses units



Amortized Cost

- Bank Deposits; Loans
- impairment (“Expected Credit Loss”) through P&L



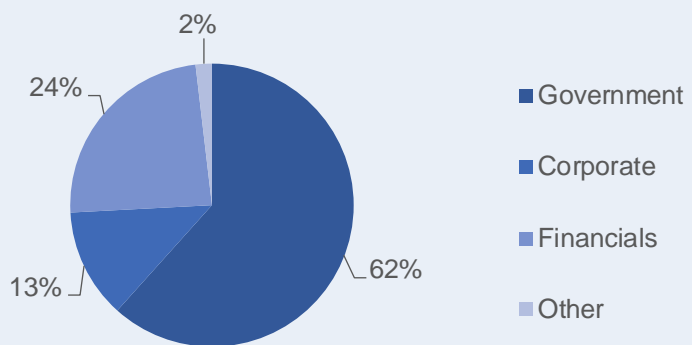
Associated Companies

- At Equity (i.e. STRABAG)

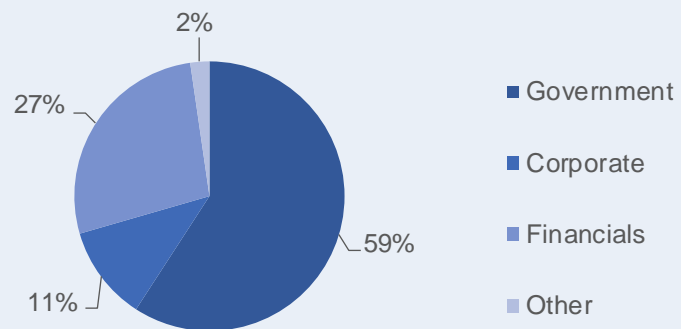
Fixed Income Portfolio

Overall composition

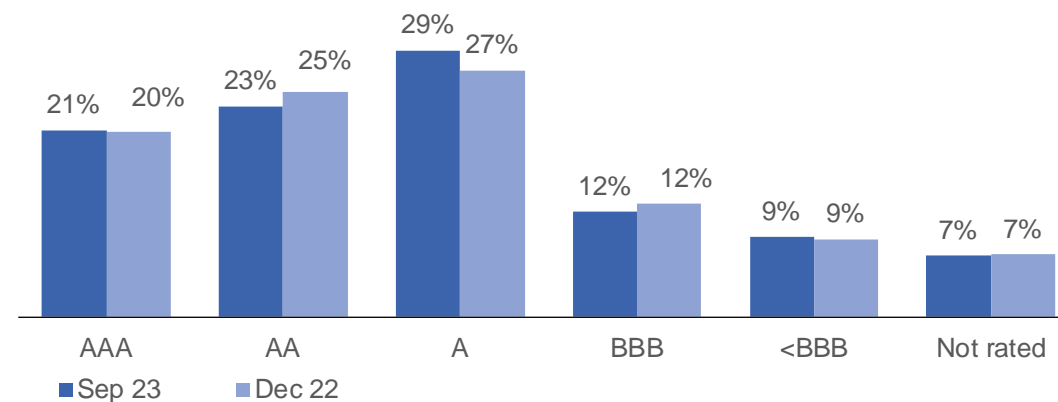
Dec 22
EUR 12.4bn



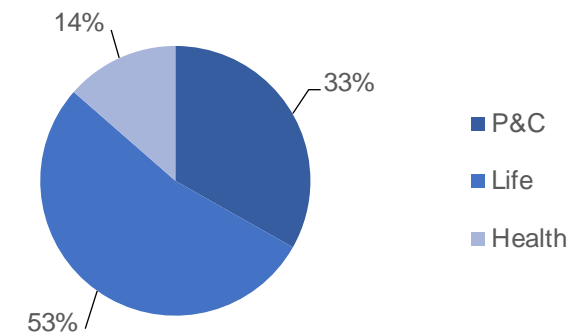
September 23
EUR 12.5bn



Rating distribution



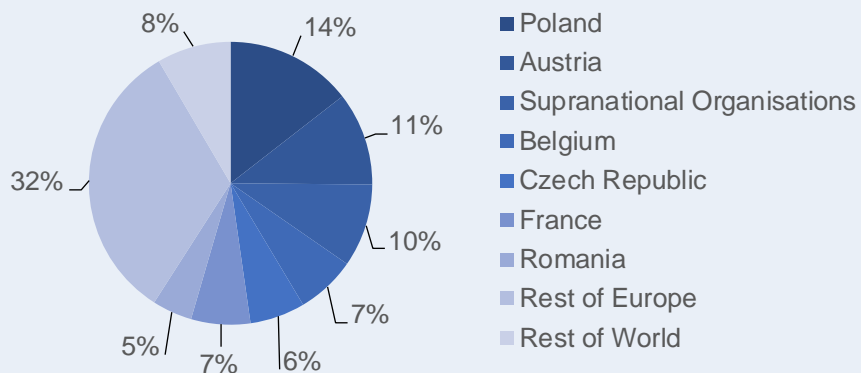
By Segment



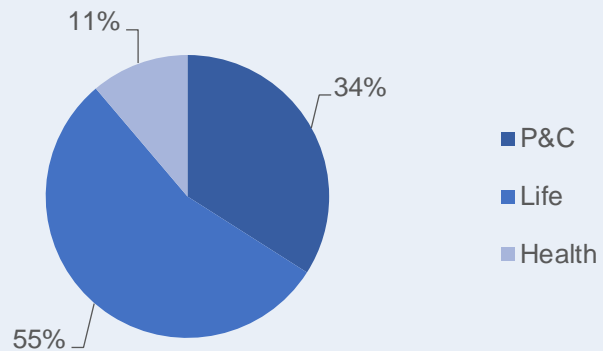
Fixed Income Portfolio

Government EUR 7.4bn

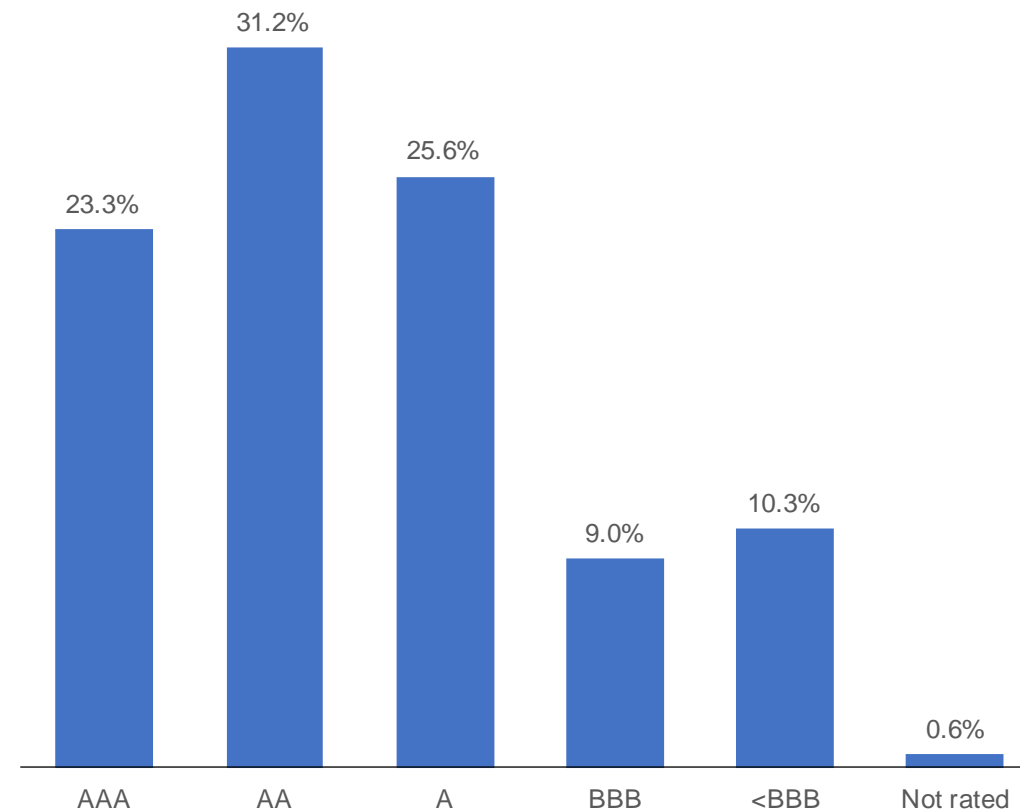
Geographical split



Segment split



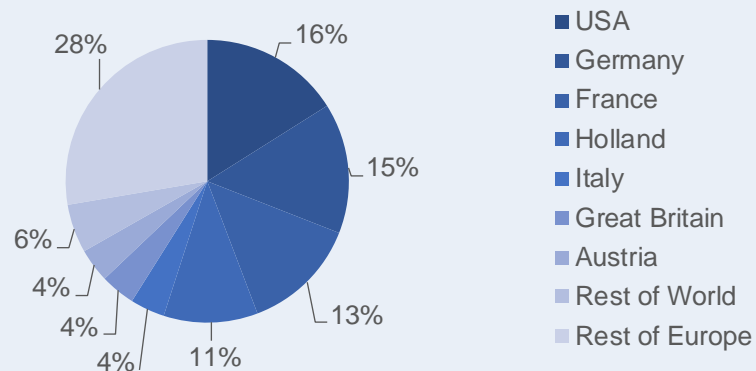
Rating distribution



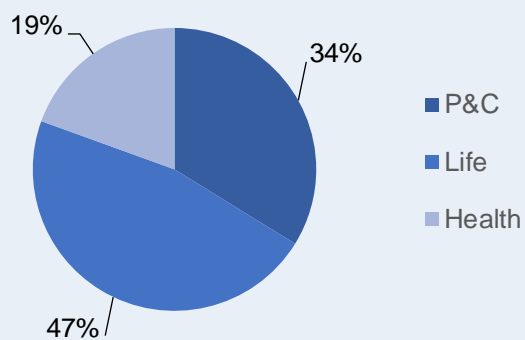
Fixed Income Portfolio

Corporate EUR 1.4bn

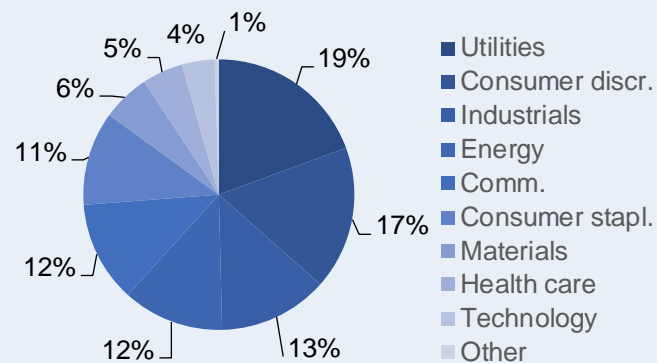
Geographical split



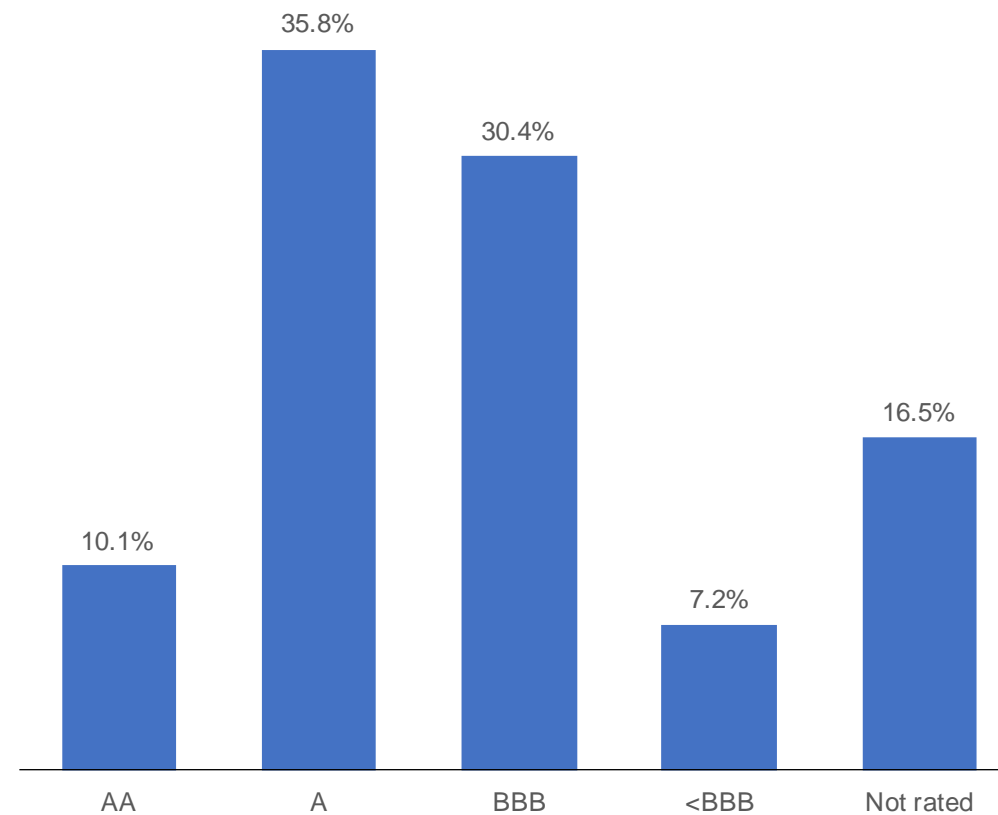
Segment split



Sector split



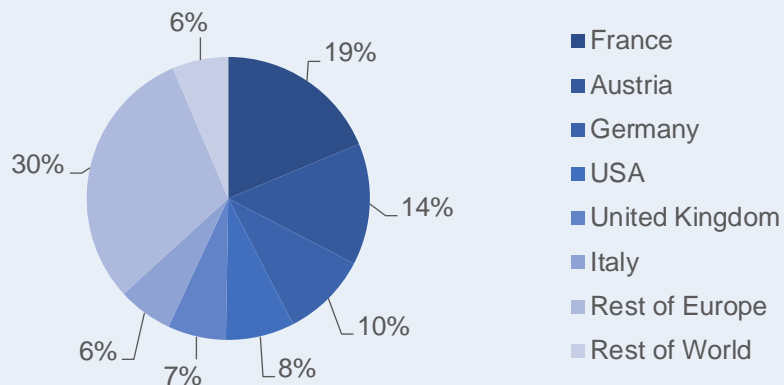
Rating distribution



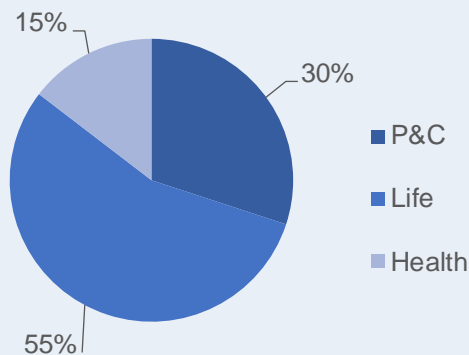
Fixed Income Portfolio

Financials EUR 3.4bn

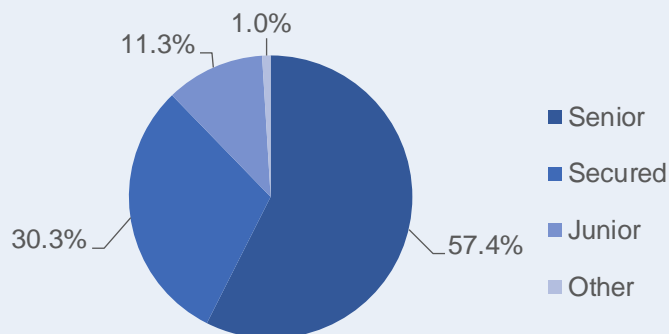
Geographical split



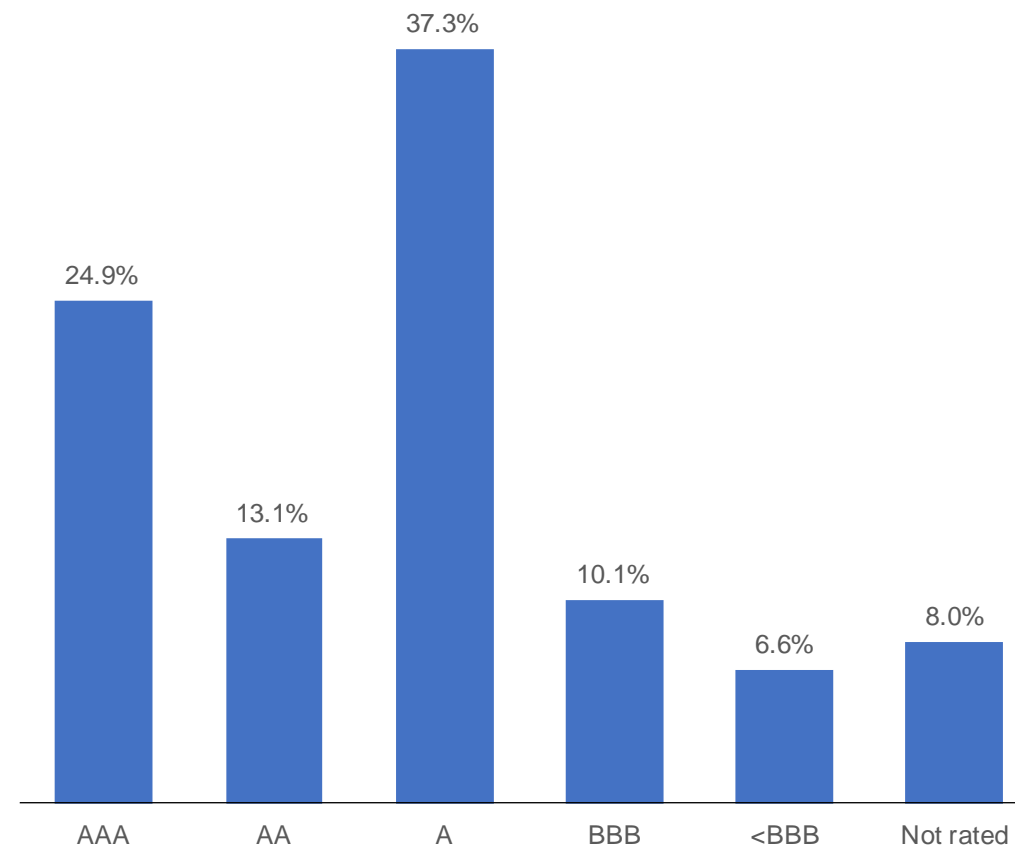
Segment split



Instrument type



Rating distribution



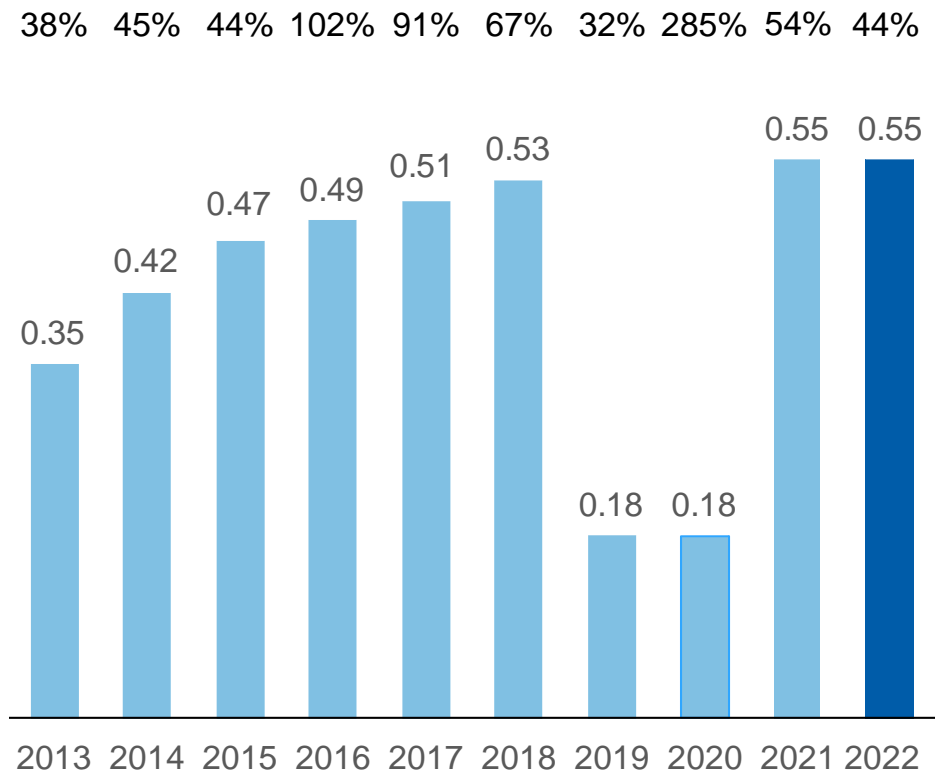
2.3

Appendix Shareholder Information



Shareholder Information and Contacts

Dividend per share (EUR) / Pay out ratio (%)



General Information

UNIQA Insurance Group AG

Listed on the Vienna Stock Exchange since 1999

309m common shares

ISIN: AT0000821103

Bloomberg:	UQA AV
Reuters:	UNIQ.VI
Vienna Stock Exchange:	UQA



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